



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of December 2016.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.015 billion on December 31, 2016, posting an increase of \$616.5 million from the level on November 30, 2016. This net change was the result of an increase in net holdings of government-guaranteed loans of \$616.5 million. The FFB made 99 disbursements in the month of December. The FFB also reset the interest rate for eight loans guaranteed by the Department of Energy and 87 loans guaranteed by the Department of Education.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 2016.

FEDERAL FINANCING BANK DECEMBER 2016 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	12/30	\$700,000,000.00	12/07/17	0.994%	S/A
U.S. Postal Service	12/30	\$3,400,000,000.00	1/03/17	0.602%	S/A
U.S. Postal Service	12/30	\$600,000,000.00	1/03/17	0.561%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
Bank of America CDFI	12/16	\$5,350,700.03	6/16/42	3.179%	Qtr.
Bank of America CDFI	12/16	\$5,930,150.51	12/15/36	3.031%	Qtr.
CRF QI, LLC	12/22	\$1,572,041.00	12/16/41	3.121%	Qtr.
CRF QI, LLC	12/22	\$1,572,041.00	12/16/41	3.121%	Qtr.
CRF QI, LLC	12/22	\$1,572,041.00	12/16/41	3.121%	Qtr.
CRF QI, LLC	12/22	\$1,572,041.00	12/16/41	3.121%	Qtr.
CRF QI, LLC	12/22	\$1,572,041.00	12/16/41	3.121%	Qtr.
Opportunity Finance	12/22	\$2,000,000.00	12/15/44	3.214%	S/A
Opportunity Finance	12/30	\$8,000,000.00	3/15/44	3.263%	Qtr.
Opportunity Finance	12/30	\$1,000,000.00	12/15/36	3.059%	Qtr.
Opportunity Finance	12/30	\$2,000,000.00	12/15/26	2.653%	Qtr.
DOE-SECTION 1703 (NON-RECOVERY)					
Georgia Power Company	12/08	\$125,000,000.00	2/22/44	3.142%	Qtr.
Oglethorpe Power Corp.	12/08	\$150,000,000.00	2/22/44	3.090%	Qtr.

DOE-SECTION 1705 (RECOVERY)

*Tonopah	12/20	\$12,184,970.25	6/20/17	1.023%	S/A
*Tonopah	12/20	\$38,800,647.27	6/20/17	1.023%	S/A
*Tonopah	12/20	\$35,763,966.21	6/20/17	1.023%	S/A
*Tonopah	12/20	\$13,396,280.58	6/20/17	1.023%	S/A
*Tonopah	12/20	\$23,321,831.12	6/20/17	1.023%	S/A
*Tonopah	12/20	\$44,234,716.75	6/20/17	1.023%	S/A
*Tonopah	12/20	\$42,053,657.42	6/20/17	1.023%	S/A
*Tonopah	12/20	\$7,327,430.34	6/20/17	1.023%	S/A

DEPARTMENT OF EDUCATION

*Dillard University	12/01	\$75,172,310.87	6/01/17	0.620%	S/A
*Dillard University	12/01	\$3,853,333.66	6/01/17	0.620%	S/A
*Dillard University	12/01	\$5,859,589.88	6/01/17	0.620%	S/A
*Dillard University	12/01	\$4,578,074.92	6/01/17	0.620%	S/A
*Dillard University	12/01	\$4,249,002.25	6/01/17	0.620%	S/A
*Dillard University	12/01	\$6,442,245.15	6/01/17	0.620%	S/A
*Dillard University	12/01	\$2,201,296.04	6/01/17	0.620%	S/A
*Dillard University	12/01	\$3,598,519.19	6/01/17	0.620%	S/A
*Dillard University	12/01	\$6,149,808.01	6/01/17	0.620%	S/A
*Dillard University	12/01	\$3,125,863.55	6/01/17	0.620%	S/A
*Dillard University	12/01	\$4,898,987.50	6/01/17	0.620%	S/A
*Dillard University	12/01	\$2,150,180.58	6/01/17	0.620%	S/A
*Dillard University	12/01	\$3,758,284.26	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,626,188.92	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,234,435.43	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,471,561.22	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,307,207.32	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,213,660.12	6/01/17	0.620%	S/A
*Dillard University	12/01	\$2,692,395.67	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,535,886.51	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,248,210.68	6/01/17	0.620%	S/A
*Dillard University	12/01	\$1,251,286.95	6/01/17	0.620%	S/A
*Dillard University	12/01	\$3,369,243.39	6/01/17	0.620%	S/A
*Dillard University	12/01	\$4,095,753.81	6/01/17	0.620%	S/A
Grambling State University	12/01	\$91,171,636.36	7/01/39	2.544%	S/A
Grambling State University	12/01	\$119,091.69	7/02/46	2.767%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$9,806,302.99	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$1,050,009.08	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$2,009,588.14	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$1,565,512.57	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$1,813,629.64	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$744,807.84	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$950,525.64	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$503,341.44	6/01/17	0.620%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$553,649.38	6/01/17	0.620%	S/A
*Southern University	12/01	\$2,120,900.75	6/01/17	0.620%	S/A

*Southern University	12/01	\$2,322,882.66	6/01/17	0.620%	S/A
*Southern University	12/01	\$3,603,981.33	6/01/17	0.620%	S/A
*Southern University	12/01	\$3,113,069.48	6/01/17	0.620%	S/A
*Southern University	12/01	\$2,171,697.24	6/01/17	0.620%	S/A
*Southern University	12/01	\$2,212,062.98	6/01/17	0.620%	S/A
*Southern University	12/01	\$4,335,073.34	6/01/17	0.620%	S/A
*Southern University	12/01	\$2,338,678.70	6/01/17	0.620%	S/A
*Southern University	12/01	\$2,502,475.20	6/01/17	0.620%	S/A
*Southern University	12/01	\$4,543,160.91	6/01/17	0.620%	S/A
*Southern University	12/01	\$1,805,897.95	6/01/17	0.620%	S/A
*Southern University	12/01	\$847,435.31	6/01/17	0.620%	S/A
*Southern University	12/01	\$691,288.71	6/01/17	0.620%	S/A
*Southern University	12/01	\$943,816.96	6/01/17	0.620%	S/A
*Southern University	12/01	\$792,154.11	6/01/17	0.620%	S/A
*Southern University	12/01	\$1,953,367.58	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$9,135,363.00	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$561,514.13	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$296,338.65	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$598,871.53	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$320,201.19	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$300,235.87	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$571,408.41	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$524,423.63	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$554,817.20	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$666,510.60	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$871,979.49	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$639,175.49	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$975,521.04	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$310,007.12	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$296,246.39	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$657,017.49	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$247,057.83	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$816,467.56	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$843,447.66	6/01/17	0.620%	S/A
*Tougaloo College	12/01	\$3,171,504.41	6/01/17	0.620%	S/A
*Xavier University	12/01	\$66,376,956.88	6/01/17	0.620%	S/A
*Xavier University	12/01	\$2,537,303.33	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,033,734.72	6/01/17	0.620%	S/A
*Xavier University	12/01	\$3,534,932.81	6/01/17	0.620%	S/A
*Xavier University	12/01	\$3,591,804.05	6/01/17	0.620%	S/A
*Xavier University	12/01	\$2,056,644.05	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,262,202.02	6/01/17	0.620%	S/A
*Xavier University	12/01	\$2,683,601.84	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,916,443.62	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,748,781.02	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,653,198.25	6/01/17	0.620%	S/A

*Xavier University	12/01	\$7,135,340.88	6/01/17	0.620%	S/A
*Xavier University	12/01	\$4,767,749.09	6/01/17	0.620%	S/A
*Xavier University	12/01	\$3,869,299.36	6/01/17	0.620%	S/A
*Xavier University	12/01	\$5,244,791.89	6/01/17	0.620%	S/A
*Xavier University	12/01	\$3,085,899.85	6/01/17	0.620%	S/A
*Xavier University	12/01	\$9,292,668.48	6/01/17	0.620%	S/A
*Xavier University	12/01	\$1,963,168.94	6/01/17	0.620%	S/A
Alabama A&M University	12/08	\$785,087.01	6/01/45	2.720%	S/A
Alabama A&M University	12/22	\$740,976.01	6/01/45	2.860%	S/A
HUD-542					
Mass Housing	12/01	\$13,150,000.00	1/15/57	2.745%	
IDHA	12/05	\$4,235,795.00	1/15/52	2.654%	
Mass Housing Partnership	12/06	\$2,375,000.00	1/15/57	2.682%	
New Hampshire HFA	12/20	\$5,150,000.00	1/15/57	2.725%	
Vermont Housing	12/21	\$5,500,000.00	1/15/57	3.343%	
Cali Housing	12/23	\$5,790,000.00	1/15/57	3.287%	
Cali Housing	12/23	\$8,950,000.00	1/15/57	3.287%	
RURAL UTILITIES SERVICE					
Beltrami Electric Coop #3268	12/01	\$1,120,000.00	12/31/47	2.754%	Qtr.
Farmers' Elec Coop. Inc #3502	12/01	\$3,000,000.00	1/03/50	2.788%	Qtr.
Mon-Cre Telephone #2805	12/01	\$178,703.00	3/31/17	0.534%	Qtr.
Caney Valley #3458	12/02	\$900,000.00	12/31/43	2.747%	Qtr.
Capital Electric Coop #3347	12/02	\$1,700,000.00	12/31/47	2.774%	Qtr.
Central Elec. Power #3288	12/02	\$16,439,000.00	1/02/46	2.737%	Qtr.
Kit Carson Electric #3300	12/02	\$1,100,000.00	12/31/47	2.838%	Qtr.
Lake Region Elec. #3337	12/02	\$1,110,000.00	12/31/47	2.838%	Qtr.
Mille Lacs Energy #3295	12/02	\$3,000,000.00	3/31/17	0.519%	Qtr.
Northern Electric Coop. #3178	12/02	\$3,500,000.00	12/31/46	2.818%	Qtr.
Orcas Power and Light #3504	12/02	\$1,500,000.00	12/31/46	2.818%	Qtr.
Todd-Wadena Electric #3436	12/02	\$1,700,000.00	12/31/48	2.856%	Qtr.
West Kentucky Rural Elec #3593	12/02	\$5,000,000.00	1/03/51	2.890%	Qtr.
Washington Electric #3079	12/02	\$200,000.00	12/31/46	2.818%	Qtr.
Western Iowa Power #3430	12/02	\$2,590,000.00	12/31/48	2.856%	Qtr.
Dixie Electric #3591	12/05	\$8,000,000.00	1/03/51	2.857%	Qtr.
Navajo Tribal #3363	12/05	\$12,600,000.00	3/31/17	0.532%	Qtr.
Upton Electric #3093	12/05	\$369,691.32	12/31/46	2.782%	Qtr.
WRECI Electric #3488	12/05	\$5,300,000.00	1/03/45	2.679%	Qtr.
Lea County Elec. Coop. #3278	12/07	\$6,195,237.00	12/31/47	2.797%	Qtr.
Cass County Electric #3399	12/08	\$3,000,000.00	12/31/47	2.749%	Qtr.
Cass County Electric #3399	12/08	\$2,800,000.00	3/31/22	1.830%	Qtr.
Middle Georgia Electric #3163	12/08	\$1,300,000.00	12/31/46	2.728%	Qtr.
Minnesota Valley Coop. #3309	12/08	\$209,000.00	3/31/17	0.546%	Qtr.
Ozark Border Elec Coop #3484	12/08	\$6,000,000.00	1/03/50	2.784%	Qtr.
Whitewater Valley Rural #3129	12/08	\$1,500,000.00	3/31/17	0.546%	Qtr.
Citizens Elec. #3265	12/09	\$4,500,000.00	12/31/47	2.823%	Qtr.
Dixie Elec. Power Assoc. #3092	12/09	\$2,640,332.99	12/31/43	2.726%	Qtr.

Farmers Electric Coop #3262	12/09	\$854,000.00	12/31/47	2.823%	Qtr.
Hawkeye Tri-County Elec. #3600	12/09	\$3,300,000.00	1/03/50	2.863%	Qtr.
Heartland Rural Elec. #3224	12/09	\$659,000.00	12/31/42	2.697%	Qtr.
Lake Country Power #3483	12/09	\$5,000,000.00	1/03/50	2.859%	Qtr.
Lyon-Lincoln Electric #3413	12/09	\$1,390,000.00	12/31/48	2.842%	Qtr.
REA Energy Cooperative #3303	12/09	\$2,000,000.00	12/31/47	2.757%	Qtr.
REA Energy Cooperative #3303	12/09	\$500,000.00	3/31/37	2.639%	Qtr.
Reservation Tel Coop #3467	12/09	\$1,000,000.00	3/31/17	0.536%	Qtr.
Sumter Elec. #3589	12/09	\$4,000,000.00	1/03/51	2.877%	Qtr.
York Electric Coop. #3602	12/09	\$10,000,000.00	1/03/51	2.878%	Qtr.
Lewis County RECA #3339	12/12	\$2,179,000.00	1/02/46	2.842%	Qtr.
Rosebud Elec. #3601	12/12	\$2,400,000.00	1/03/51	2.940%	Qtr.
Socorro Elec. #2906	12/12	\$2,971,000.00	1/02/46	2.842%	Qtr.
TRANSCO #2740	12/12	\$5,000,000.00	1/02/24	2.169%	Qtr.
Umatilla Electric #3543	12/12	\$2,350,000.00	1/03/50	2.922%	Qtr.
Farmer's Telephone #3514	12/14	\$200,000.00	1/02/35	2.504%	Qtr.
South Miss. Elec. #3243	12/15	\$8,395,000.00	1/02/46	2.850%	Qtr.
Farmers' Elec. #3560	12/16	\$2,000,000.00	1/03/51	2.964%	Qtr.
Haywood Electric #3552	12/16	\$4,000,000.00	1/03/51	2.964%	Qtr.
New Horizon Elec. #3349	12/16	\$1,119,000.00	12/31/47	2.918%	Qtr.
Roanoke Electric Mem. #3080	12/16	\$3,820,000.00	12/31/46	2.900%	Qtr.
SlashPine #3559	12/16	\$1,100,000.00	1/03/51	2.964%	Qtr.
Southwest Arkansas Elec. #3360	12/16	\$5,480,000.00	12/31/48	2.934%	Qtr.
The Calhoun County Elec. #2932	12/19	\$919,000.00	1/02/46	2.902%	Qtr.
CARTERET-CRAVEN ELECTR #3368	12/19	\$5,000,000.00	12/31/43	2.856%	Qtr.
Moreau-Grand #3312	12/19	\$1,500,000.00	12/31/46	2.923%	Qtr.
#3581	12/19	\$607,459.00	12/31/40	2.777%	Qtr.
Macon Electric Coop. #3522	12/20	\$1,500,000.00	12/31/48	2.892%	Qtr.
Mashell Telecom #3422	12/20	\$1,303,672.00	1/03/34	2.490%	Qtr.
West-Central Elec. Coop #3277	12/20	\$5,000,000.00	12/31/47	2.874%	Qtr.
Adams Rural Electric #3331	12/21	\$500,000.00	3/31/27	2.521%	Qtr.
Seminole Electric #3607	12/21	\$50,896,000.00	3/31/17	0.539%	Qtr.
Sequachee Valley Elec. #3598	12/21	\$11,700,000.00	12/31/36	2.764%	Qtr.
Harney Electric Coop. #3082	12/23	\$540,000.00	12/31/46	2.866%	Qtr.
KBR Rural Public Power #3172	12/23	\$90,000.00	12/31/46	2.866%	Qtr.
North Carolina Electric #3594	12/23	\$21,644,000.00	1/03/39	2.674%	Qtr.
North Itasca Electric #3266	12/23	\$1,162,960.00	1/03/45	2.825%	Qtr.
Oconto Electric #3520	12/23	\$958,000.00	1/03/50	2.915%	Qtr.
Northeast Oklahoma Elec. #3426	12/27	\$13,000,000.00	12/31/48	2.896%	Qtr.
Associated Electric #3608	12/29	\$71,737,242.00	12/31/46	2.833%	Qtr.
Kit Carson Electric #3300	12/30	\$725,000.00	12/31/47	2.837%	Qtr.
Kit Carson Electric #3300	12/30	\$1,950,000.00	12/31/47	2.837%	Qtr.
Rayle Electric #3260	12/30	\$1,000,000.00	12/31/47	2.837%	Qtr.
Rusk County Electric #3321	12/30	\$3,613,000.00	12/31/46	2.819%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate
 * maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
 (in millions of dollars)

<i>Program</i>	<i>December 31, 2016</i>	<i>November 30, 2016</i>	<i>Monthly Net Change 12/01/16- 12/31/16</i>	<i>Fiscal Year Net Change 10/01/16- 12/31/16</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$0.0	\$0.0	\$0.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$135.0	\$135.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,513.1	\$1,428.4	\$84.8	\$77.6
DOE-Adv Technology Vehicles Mfg	\$3,697.0	\$3,859.6	-\$162.6	-\$162.6
DOE-Section 1703(Non-Recovery)+	\$5,331.8	\$5,056.8	\$275.0	\$275.0
DOE-Section 1705(Recovery)+	\$6,375.6	\$6,394.0	-\$18.5	-\$106.4
Rural Utilities Service	\$38,866.8	\$38,504.3	\$362.5	\$736.4
Rural Utilities Service-GETP	\$5,063.1	\$5,063.1	\$0.0	-\$10.3
VA Homeless Veterans Housing+	\$4.5	\$4.5	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$373.4	\$342.8	\$30.6	\$45.7
HUD-542 Multi-Family Housing	<u>\$654.8</u>	<u>\$610.2</u>	<u>\$44.6</u>	<u>\$101.1</u>
Subtotal*	\$61,880.0	\$61,263.6	\$616.5	\$956.5
	=====	=====	=====	=====
Grand total*	\$77,015.0	\$76,398.6	\$616.5	\$956.5

* figures may not total due to rounding

+ does not include capitalized interest