

## FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$217 billion on May 31, 2025, posting a decrease of \$213 million from the level on April 30, 2025. This net change was the result of a decrease in the holdings of government-guaranteed loans of \$213 million. The FFB made 33 disbursements in the month of May.

There were 7 maturity extension for the month of May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2025.

# FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)  
MONTH NOT CLOSED

Program	May 31, 2025	April 30, 2025	Monthly Net Change 05/01/25-05/31/25	Fiscal Year Net Change 10/01/24-05/31/25
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,445.8	\$1,417.9	\$27.9	\$121.6
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$10,803.4	\$12,573.4	-\$1,770.0	\$8,832.3
DOE - Section 1703 (Non-Recovery)+	\$14,026.7	\$12,874.2	\$1,152.5	\$2,875.8
DOE - Section 1705 (Recovery)+	\$3,661.2	\$3,661.2	\$0.0	-\$153.1
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$722.3	\$701.5	\$20.8	\$175.2
HUD-542 Multi-Family Housing	\$2,829.9	\$2,833.3	-\$3.4	\$6.8
Maritime Administration	\$305.4	\$305.4	\$0.0	-\$11.9
Rural Utilities Service	\$47,540.2	\$47,180.9	\$359.3	\$398.6
Rural Utilities Service - GETP	\$7,331.9	\$7,331.9	\$0.0	\$141.8
USAID	\$20,000.0	\$20,000.0	\$0.0	\$20,000.0
VA Homeless Veterans Housing+	\$3.7	\$3.7	\$0.0	-\$0.1

FEDERAL FINANCING BANK

(in millions of dollars)

MONTH NOT CLOSED

Program	May 31, 2025	April 30, 2025	Monthly Net Change 05/01/25-05/31/25	Fiscal Year Net Change 10/01/24-05/31/25
Subtotal *	\$202,003.5	\$202,216.4	-\$212.9	\$32,386.9
Grand Total *	\$217,003.5	\$217,216.4	-\$212.9	\$32,386.9

\* figures may not total due to rounding

+ does not include capitalized interest

# FEDERAL FINANCING BANK

MAY 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	05/08	\$1,200,000,000.00	08/06/25	4.454%	S/A
*U.S. Postal Service	05/08	\$800,000,000.00	08/06/25	4.454%	S/A
*U.S. Postal Service	05/08	\$700,000,000.00	08/06/25	4.454%	S/A
*U.S. Postal Service	05/20	\$1,000,000,000.00	08/18/25	4.496%	S/A
*U.S. Postal Service	05/22	\$500,000,000.00	08/20/25	4.501%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
CRF QI, LLC	05/13	\$3,990,000.00	06/17/30	4.383%	Qtr.
Bank of America CDFI	05/30	\$20,836,261.00	03/17/53	5.165%	Qtr.
Opportunity Finance	05/30	\$3,065,000.00	12/15/51	5.187%	S/A
DOE - Section 1703 (Non-Recovery)					
	05/23	\$1,200,000,000.00	01/15/31	4.454%	S/A
DoEd - HBCU					
*Virginia Union Univ.	05/01	\$692,304.90	11/03/25	4.184%	S/A
*Virginia Union Univ.	05/01	\$1,139,891.35	11/03/25	4.184%	S/A
FLORIDA A & M	05/09	\$5,695,475.15	01/02/54	4.920%	S/A
Hampton University	05/15	\$2,608,514.09	10/01/54	5.098%	S/A
Alabama A&M University	05/22	\$1,967,240.56	12/01/54	5.178%	S/A
Dillard University	05/22	\$2,365,505.01	09/03/52	4.960%	S/A
Hampton University	05/22	\$4,141,340.13	10/01/54	5.170%	S/A
Xavier University	05/22	\$199,263.14	06/01/45	4.946%	S/A
Xavier University	05/22	\$273,684.19	06/01/40	4.693%	S/A
Alabama A&M University	05/30	\$452,086.61	12/01/54	4.999%	S/A
Hampton University	05/30	\$2,662,233.06	10/01/54	4.991%	S/A
Lincoln University	05/30	\$898,392.03	04/03/34	4.278%	S/A
Rural Utilities Service					
PowerSouth Energy #4286	05/01	\$150,706,635.61	12/31/54	4.548%	Qtr.

# FEDERAL FINANCING BANK

MAY 2025 ACTIVITY  
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Illinois Electric #4207	05/01	\$2,523,889.41	09/30/26	3.693%	Qtr.
Associated Electric #4259	05/02	\$12,537,862.00	12/31/43	4.407%	Qtr.
Kenergy Corp. #4237	05/02	\$3,900,000.00	01/02/57	4.636%	Qtr.
Highline Elec. #4049	05/05	\$11,362,339.53	01/03/50	4.625%	Qtr.
Cherry-Todd Electric #4176	05/06	\$5,983,812.59	12/31/54	4.715%	Qtr.
Howell-Oregon Elec. #4195	05/06	\$3,000,000.00	01/03/56	4.722%	Qtr.
Carroll Elec Coop Corp #4280	05/08	\$12,000,000.00	12/31/58	4.676%	Qtr.
Craig-Botetourt #4275	05/13	\$2,485,022.10	12/31/58	4.809%	Qtr.
W. Farmers Elec. Coop. #4226	05/15	\$39,140,000.00	12/31/54	4.871%	Qtr.
Farmers Elec Coop Corp #4269	05/16	\$929,000.00	12/31/57	4.823%	Qtr.
PowerSouth Energy #4153	05/20	\$4,997,360.26	01/03/51	4.777%	Qtr.
Houston Cty Elec Coop #4086	05/20	\$6,637,367.48	12/31/54	4.817%	Qtr.
Charles Mix Elec. #4131	05/22	\$132,272.00	10/01/35	4.549%	Qtr.
Rappahannock Electric #4282	05/27	\$75,000,000.00	10/02/28	3.956%	Qtr.
DIXIE EMC #4101	05/29	\$2,048,454.19	01/03/50	4.793%	Qtr.
KEM Electric #4233	05/29	\$1,872,000.00	01/02/57	4.866%	Qtr.
Menard Elec. #4154	05/29	\$1,000,000.00	09/30/30	4.062%	Qtr.
DIXIE EMC #4289	05/30	\$32,943,091.02	12/31/54	4.808%	Qtr.

\* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate