

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of March 2025.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$217.1 billion on March 31, 2025, posting an decrease of \$50 million from the level on February 28, 2025. This net change was the result of an decrease in the holdings of government-guaranteed loans and agency debt of \$50 million. The FFB made 22 disbursements and received 3 prepayments in the month of March.

The FFB also reset the interest rate for 1 loan guaranteed by the United States Postal Service during the month. There were 227 maturity extension for the month of March.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 2025.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	March 31, 2025	February 28, 2025	Monthly Net Change 03/01/25-03/31/25	Fiscal Year Net Change 10/01/24-03/31/25
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$15,000.0	\$15,000.0	\$0.0	\$0.0
Subtotal *	\$15,000.0	\$15,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,409.3	\$1,418.0	-\$8.7	\$85.1
CHIPS Program-Incentives	\$0.0	\$0.0	\$0.0	\$0.0
DOE - Adv Technology Vehicles Mfg	\$12,573.5	\$12,603.5	-\$30.0	\$10,602.5
DOE - Section 1703 (Non-Recovery)+	\$12,816.7	\$12,413.5	\$403.2	\$1,665.8
DOE - Section 1705 (Recovery)+	\$3,671.6	\$3,677.0	-\$5.4	-\$142.7
DSCA-FMF	\$0.0	\$0.0	\$0.0	\$0.0
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
FDIC in its capacity as receiver for SVB	\$43,333.0	\$43,333.0	\$0.0	\$0.0
DoEd - HBCU+	\$692.1	\$667.6	\$24.5	\$145.0
HUD-542 Multi-Family Housing	\$2,836.7	\$2,840.0	-\$3.4	\$13.6
Maritime Administration	\$309.4	\$313.4	-\$4.0	-\$8.0
Rural Utilities Service	\$47,088.1	\$47,514.7	-\$426.6	-\$53.5
Rural Utilities Service - GETP	\$7,386.4	\$7,386.4	\$0.0	\$196.3
USAID	\$20,000.0	\$20,000.0	\$0.0	\$20,000.0
VA Homeless Veterans Housing+	\$3.7	\$3.7	\$0.0	-\$0.1

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(in millions of dollars)
MONTH NOT CLOSED

Program	March 31, 2025	February 28, 2025	Monthly Net Change 03/01/25-03/31/25	Fiscal Year Net Change 10/01/24-03/31/25
Subtotal *	\$202,120.5	\$202,170.8	-\$50.4	\$32,504.0
Grand Total *	\$217,120.5	\$217,170.8	-\$50.4	\$32,504.0

* figures may not total due to rounding
+ does not include capitalized interest

FEDERAL FINANCING BANK

MARCH 2025 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	03/18	\$1,300,000,000.00	06/17/25	4.456%	S/A
<u>Government-Guaranteed Lending</u>					
DOE - Section 1703 (Non-Recovery)					
Project Marahu	03/14	\$346,899,952.92	09/20/49	4.896%	Qtr.
	03/17	\$44,427,544.96	06/15/37	4.674%	S/A
	03/17	\$12,359,756.07	12/15/45	4.839%	S/A
DoEd - HBCU					
Dillard University	03/07	\$1,885,356.41	09/03/52	4.541%	S/A
Lincoln University	03/07	\$2,279,803.54	10/01/32	4.087%	S/A
FLORIDA A & M	03/12	\$4,240,360.87	01/02/54	4.665%	S/A
FLORIDA A & M	03/12	\$9,683,945.49	01/02/54	4.665%	S/A
Hampton University	03/26	\$1,971,826.19	10/01/54	4.730%	S/A
Hampton University	03/26	\$2,273,167.91	10/01/54	4.730%	S/A
Dillard University	03/31	\$2,192,928.86	09/03/52	4.560%	S/A
Rural Utilities Service					
Southwestern Elec. Coop #3870	03/11	\$1,172,623.91	12/31/52	4.466%	Qtr.
Decatur County #4061	03/12	\$1,000,000.00	12/31/54	4.525%	Qtr.
Navajo Tribal #3363	03/12	\$114,090.03	06/30/25	4.300%	Qtr.
Twin Valley Elec Co #4281	03/13	\$2,500,000.00	12/31/58	4.575%	Qtr.
Grand Elec. Coop. #3888	03/14	\$5,000,000.00	12/31/52	4.513%	Qtr.
Kenergy Corp. #4237	03/14	\$14,700,000.00	01/02/57	4.529%	Qtr.
Lynches River Elec. #4231	03/14	\$10,000,000.00	09/30/25	4.208%	Qtr.
Ozark Border Elec Coop #4150	03/17	\$10,000,000.00	01/03/51	4.528%	Qtr.
Southwest Rural #4202	03/19	\$4,000,000.00	01/03/56	4.518%	Qtr.
Consolidated Cooperative #3910	03/25	\$2,000,000.00	12/31/52	4.572%	Qtr.
Benton Rural Electric #4136	03/26	\$4,859,000.00	01/03/56	4.576%	Qtr.
Warren Elec. Coop. #4133	03/27	\$3,063,166.81	01/03/56	4.613%	Qtr.

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MARCH 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Arizona Electric #3253	03/31	\$5,939,243.66	06/30/25	4.331%	Qtr.
*Berkeley Electric #2724	03/31	\$22,945,305.67	06/30/25	4.331%	Qtr.
*Berkeley Electric #2724	03/31	\$23,518,938.35	06/30/25	4.331%	Qtr.
*Berkeley Electric #4180	03/31	\$4,903,564.77	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$1,251,332.31	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$630,496.78	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$968,195.20	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$656,253.02	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$666,888.51	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #2641	03/31	\$2,618,242.81	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #3585	03/31	\$849,127.42	06/30/25	4.331%	Qtr.
*Big Sandy Elec. #3585	03/31	\$1,698,254.79	06/30/25	4.331%	Qtr.
*Brazos Electric #844	03/31	\$2,654,074.15	06/30/25	4.331%	Qtr.
*Brazos Electric #844	03/31	\$2,800,361.41	06/30/25	4.331%	Qtr.
*Brazos Electric #844	03/31	\$2,800,361.41	06/30/25	4.331%	Qtr.
*Cass County Electric #2518	03/31	\$1,452,606.20	06/30/25	4.331%	Qtr.
*Cass County Electric #2996	03/31	\$1,481,648.28	06/30/25	4.331%	Qtr.
*Cass County Electric #3399	03/31	\$2,263,677.83	06/30/25	4.331%	Qtr.
*Cass County Electric #4074	03/31	\$4,994,198.64	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #3812	03/31	\$1,254,474.82	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #3812	03/31	\$4,793,410.09	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #3812	03/31	\$483,599.14	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #3812	03/31	\$351,625.42	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #3812	03/31	\$1,148,884.03	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #4042	03/31	\$3,033,954.89	06/30/25	4.331%	Qtr.
*Chibardun Tel. Coop. #4042	03/31	\$568,493.19	06/30/25	4.331%	Qtr.
*Fairfield Elec. #684	03/31	\$1,137,826.67	06/30/25	4.331%	Qtr.
*Fairfield Elec. #684	03/31	\$33,368.40	06/30/25	4.331%	Qtr.
*Fairfield Elec. #2286	03/31	\$2,735,528.20	06/30/25	4.331%	Qtr.

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*Fairfield Elec. #2286	03/31	\$359,869.26	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3326	03/31	\$6,098,860.35	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3326	03/31	\$6,468,682.28	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3897	03/31	\$4,531,591.08	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3897	03/31	\$4,522,405.65	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3897	03/31	\$4,063,489.87	06/30/25	4.331%	Qtr.
*Fairfield Elec. #3897	03/31	\$4,755,259.30	06/30/25	4.331%	Qtr.
*Golden Belt #3566	03/31	\$1,982,255.73	06/30/25	4.331%	Qtr.
*Grady Electric #2480	03/31	\$4,447,525.72	06/30/25	4.331%	Qtr.
*Grady Electric #2480	03/31	\$2,427,074.12	06/30/25	4.331%	Qtr.
*Grady Electric #2480	03/31	\$2,189,215.14	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$384,782.95	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$192,391.49	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$320,652.46	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$415,415.08	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$328,135.14	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$831,009.43	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$339,514.07	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$346,807.31	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #619	03/31	\$584,567.80	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$1,890,877.42	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$1,890,877.42	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$1,920,553.88	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$1,998,435.18	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$2,048,524.35	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #2741	03/31	\$1,007,173.68	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #3482	03/31	\$3,225,403.28	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #3482	03/31	\$4,218,600.63	06/30/25	4.331%	Qtr.
*Grayson Rural Elec. #3482	03/31	\$4,358,750.45	06/30/25	4.331%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Habersham Electric Mem. #2163	03/31	\$1,934,853.60	06/30/25	4.331%	Qtr.
*Habersham Electric Mem. #2390	03/31	\$910,951.91	06/30/25	4.331%	Qtr.
*Habersham Electric Mem. #2871	03/31	\$1,441,780.89	06/30/25	4.331%	Qtr.
*Harmon Electric #3054	03/31	\$1,783,219.11	06/30/25	4.331%	Qtr.
*Harmon Electric #3054	03/31	\$1,293,164.16	06/30/25	4.331%	Qtr.
*Harmon Electric #3054	03/31	\$432,090.95	06/30/25	4.331%	Qtr.
*Harmon Electric #3054	03/31	\$743,839.10	06/30/25	4.331%	Qtr.
*Harmon Electric #3054	03/31	\$490,000.33	06/30/25	4.331%	Qtr.
*Harmon Electric #3568	03/31	\$3,102,001.02	06/30/25	4.331%	Qtr.
*Harmon Electric #3568	03/31	\$5,054,638.00	06/30/25	4.331%	Qtr.
*Laurens Elec. #3876	03/31	\$11,845,266.06	06/30/25	4.331%	Qtr.
*Laurens Elec. #3876	03/31	\$283,478.32	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #522	03/31	\$877,888.86	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #854	03/31	\$831,611.03	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #854	03/31	\$851,690.09	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #854	03/31	\$867,272.06	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #854	03/31	\$2,102,783.94	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$718,283.31	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$572,471.80	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$407,984.92	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$502,080.03	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,269,987.90	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$904,098.38	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$600,045.23	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,216,948.66	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,208,323.43	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,172,976.14	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$888,740.11	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$979,331.02	06/30/25	4.331%	Qtr.

FEDERAL FINANCING BANK

MARCH 2025 ACTIVITY

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Licking Valley Elec. #3118	03/31	\$1,624,811.90	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,657,468.52	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3118	03/31	\$1,505,629.65	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3951	03/31	\$1,571,398.60	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3951	03/31	\$1,935,395.18	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3951	03/31	\$2,934,085.17	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3951	03/31	\$3,571,186.90	06/30/25	4.331%	Qtr.
*Licking Valley Elec. #3951	03/31	\$2,986,859.53	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$48,211.40	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$13,064.41	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$15,014.06	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$58,613.46	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$15,873.67	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$36,236.10	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$32,242.72	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$20,829.33	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$29,932.60	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$208,972.36	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$96,645.13	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$70,185.44	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$127,405.52	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$126,082.37	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$274,855.71	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$261,994.57	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$57,386.69	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$43,945.76	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$149,892.81	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$36,687.73	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$270,009.59	06/30/25	4.331%	Qtr.

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*Mon-Cre Telephone #2805	03/31	\$146,329.10	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$244,710.58	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$357,198.83	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$238,964.96	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$351,583.30	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$144,955.77	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$287,536.88	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$139,332.77	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$132,233.74	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$328,550.43	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$326,198.76	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$142,101.07	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$407,701.64	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$695,560.84	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$116,121.14	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$222,233.82	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$251,798.02	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$349,111.24	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$454,297.75	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$308,066.96	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$312,975.31	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$273,842.17	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$71,252.39	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$71,855.00	06/30/25	4.331%	Qtr.
*Mon-Cre Telephone #2805	03/31	\$558,844.38	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$12,235,266.17	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$4,918,355.24	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$3,601,124.91	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$8,772,920.82	06/30/25	4.331%	Qtr.

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MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Navajo Tribal #3363	03/31	\$425,261.15	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$3,812,236.76	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$4,872,051.99	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$5,526,446.69	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$1,889,356.75	06/30/25	4.331%	Qtr.
*Navajo Tribal #3363	03/31	\$1,048,204.01	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$1,451,367.98	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$9,316,213.50	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$7,747,166.98	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$11,914,946.71	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$2,346,996.37	06/30/25	4.331%	Qtr.
*Navajo Tribal #4205	03/31	\$27,741,215.90	06/30/25	4.331%	Qtr.
*NTUA Generation, Inc. #4270	03/31	\$15,000,000.00	06/30/25	4.331%	Qtr.
*NTUA Generation, Inc. #4270	03/31	\$14,589,912.00	06/30/25	4.331%	Qtr.
*NTUA Generation, Inc. #4270	03/31	\$2,011,296.30	06/30/25	4.331%	Qtr.
*OE Solar 1 #3962	03/31	\$822,399.07	06/30/25	4.331%	Qtr.
*Rayle Electric #3260	03/31	\$1,920,802.92	06/30/25	4.331%	Qtr.
*Runestone Electric Ass. #3758	03/31	\$1,844,340.90	06/30/25	4.331%	Qtr.
*Runestone Electric Ass. #3758	03/31	\$2,324,411.82	06/30/25	4.331%	Qtr.
*Southside Electric #606	03/31	\$397,659.53	06/30/25	4.331%	Qtr.
*Southside Electric #606	03/31	\$748,364.31	06/30/25	4.331%	Qtr.
*Southside Electric #606	03/31	\$1,687,932.90	06/30/25	4.331%	Qtr.
*Southside Electric #2889	03/31	\$5,357,961.20	06/30/25	4.331%	Qtr.
*Southside Electric #3194	03/31	\$5,350,470.14	06/30/25	4.331%	Qtr.
*Southside Electric #3389	03/31	\$4,861,281.17	06/30/25	4.331%	Qtr.
*Southside Electric #3389	03/31	\$5,651,858.59	06/30/25	4.331%	Qtr.
*Southside Electric #3389	03/31	\$5,308,431.58	06/30/25	4.331%	Qtr.
*Southside Electric #3832	03/31	\$11,382,633.99	06/30/25	4.331%	Qtr.
*Southside Electric #3832	03/31	\$5,830,550.24	06/30/25	4.331%	Qtr.

FEDERAL FINANCING BANK

MARCH 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Salt River Electric #3437	03/31	\$4,776,109.32	06/30/25	4.331%	Qtr.
*Salt River Electric #3437	03/31	\$4,950,158.16	06/30/25	4.331%	Qtr.
*Satilla Electric #3192	03/31	\$2,332,945.39	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$121,524.10	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$374,212.05	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$736,886.93	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$745,589.49	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$813,962.33	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$233,614.09	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$203,005.74	06/30/25	4.331%	Qtr.
*S & T Telephone Coop. #3099	03/31	\$69,864.61	06/30/25	4.331%	Qtr.
*Spring Grove Comm. #2550	03/31	\$890,456.40	06/30/25	4.331%	Qtr.
*Spring Grove Comm. #2550	03/31	\$310,867.22	06/30/25	4.331%	Qtr.
*Spring Grove Comm. #2550	03/31	\$218,575.17	06/30/25	4.331%	Qtr.
*Spring Grove Comm. #2550	03/31	\$78,073.21	06/30/25	4.331%	Qtr.
*Sumter Elec Coop. Inc. #2554	03/31	\$4,667,113.87	03/31/28	3.893%	Qtr.
*TRANSCO #2740	03/31	\$3,122,937.16	06/30/25	4.331%	Qtr.
*TRANSCO #2740	03/31	\$6,562,443.85	06/30/25	4.331%	Qtr.
*Taylor County Rural #3072	03/31	\$4,489,807.30	06/30/25	4.331%	Qtr.
*Taylor County Rural #3957	03/31	\$3,531,215.07	06/30/25	4.331%	Qtr.
*Taylor County Rural #3957	03/31	\$3,042,745.00	06/30/25	4.331%	Qtr.
*Taylor County Rural #3957	03/31	\$2,889,854.13	06/30/25	4.331%	Qtr.
*Tideland Electric #3397	03/31	\$1,979,857.30	06/30/25	4.331%	Qtr.
*TOLEDO TELEPHONE #3028	03/31	\$1,301,988.52	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$262,078.09	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$217,677.62	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$11,532.98	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$41,582.00	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$12,797.42	06/30/25	4.331%	Qtr.

FEDERAL FINANCING BANK

MARCH 2025 ACTIVITY

MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Upsala Coop. Tele. #2646	03/31	\$138,814.63	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$39,607.86	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$23,955.59	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$8,299.58	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$85,947.53	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$94,528.17	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$75,864.68	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$5,395.71	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$21,608.64	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$29,019.96	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #2646	03/31	\$3,157.50	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #3574	03/31	\$384,824.88	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #3574	03/31	\$86,858.43	06/30/25	4.331%	Qtr.
*Upsala Coop. Tele. #3574	03/31	\$127,440.29	06/30/25	4.331%	Qtr.
*West Carolina Tele. #2648	03/31	\$2,213,174.97	06/30/25	4.331%	Qtr.
*West Carolina Tele. #2648	03/31	\$2,178,983.04	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$111,190.51	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$43,214.95	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$102,437.17	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$163,696.21	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$215,781.26	06/30/25	4.331%	Qtr.
*W. Wahkiakum County Tele. #2975	03/31	\$209,535.47	06/30/25	4.331%	Qtr.
*York Electric Coop. #2618	03/31	\$4,336,334.89	06/30/25	4.331%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate