

## FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of December 2022.

FFB holdings of obligations issued, sold, or guaranteed by other Federal agencies totaled \$83.9 billion on December 31, 2022, posting an increase of \$1.2 billion from the level on November 30, 2022. This net change was the result of an increase in the holdings of government-guaranteed loans of \$1.2 billion. The FFB made 60 disbursements and received 34 prepayments in the month of December.

The FFB also reset the interest rate for 1 loan guaranteed by the United States Postal Service. There was 1 maturity extension for the month of December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 2022.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)  
MONTH NOT CLOSED

Program	December 31, 2022	November 30, 2022	Monthly Net Change 12/01/22-12/31/22	Fiscal Year Net Change 10/01/22-12/31/22
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$10,000.0	\$10,000.0	\$0.0	\$0.0
Subtotal *	\$10,000.0	\$10,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,143.4	\$1,136.5	\$6.9	-\$5.7
DOE - Adv Technology Vehicles Mfg	\$600.0	\$0.0	\$600.0	\$600.0
DOE - Section 1703 (Non-Recovery)+	\$11,152.1	\$10,780.7	\$371.4	\$359.2
DOE - Section 1705 (Recovery)+	\$4,330.8	\$4,386.9	-\$56.2	-\$95.4
DoEd - HBCU+	\$300.1	\$285.3	\$14.8	\$30.8
HUD-542 Multi-Family Housing	\$2,762.3	\$2,765.2	-\$3.0	\$46.3
Maritime Administration	\$345.3	\$345.3	\$0.0	-\$4.0
Rural Utilities Service	\$46,145.5	\$46,051.5	\$94.1	\$993.5
Rural Utilities Service - GETP	\$7,142.4	\$7,017.4	\$125.0	\$480.5
VA Homeless Veterans Housing+	\$4.0	\$4.0	\$0.0	\$0.0
Subtotal *	\$73,925.8	\$72,772.8	\$1,153.1	\$2,405.2
Grand Total *	\$83,925.8	\$82,772.8	\$1,153.1	\$2,405.2

\* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

DECEMBER 2022 ACTIVITY  
MONTH NOT CLOSED

<b>Borrower</b>	<b>Date</b>	<b>Amount of Advance</b>	<b>Final Maturity</b>	<b>Interest Rate</b>	<b>Pmt. Freq.</b>
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	12/21	\$1,300,000,000.00	03/22/23	4.512%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
CRF QI, LLC	12/20	\$16,000,000.00	12/16/47	4.126%	S/A
CRF QI, LLC	12/20	\$10,000,000.00	12/15/33	4.055%	S/A
DOE - Adv Technology Vehicles Mfg					
Ultium Cells	12/02	\$600,000,000.00	12/15/31	3.646%	Qtr.
DOE - Section 1703 (Non-Recovery)					
Advanced Clean Enrgy Str I	12/01	\$13,733,949.01	06/14/52	4.239%	Qtr.
Oglethorpe Power Corp.	12/09	\$357,679,706.00	02/22/44	4.011%	Qtr.
DoEd - HBCU					
Morgan State University	12/02	\$841,578.88	07/01/52	3.734%	S/A
Morgan State University	12/07	\$1,635,497.95	07/01/50	3.678%	S/A
Morgan State University	12/07	\$23,955.69	07/01/50	3.678%	S/A
Xavier University	12/09	\$229,537.73	06/01/45	4.079%	S/A
Xavier University	12/09	\$4,929,028.98	06/01/40	3.920%	S/A
Alabama A&M University	12/16	\$113,218.71	12/02/47	3.574%	S/A
Alabama A&M University	12/16	\$2,764,957.74	06/01/48	3.565%	S/A
Meharry Medical College	12/21	\$2,410,582.29	05/01/52	3.838%	S/A
Meharry Medical College	12/21	\$1,920,213.95	05/01/52	3.838%	S/A
Rural Utilities Service					
Central Power Elec. #4113	12/02	\$2,623,000.00	03/31/23	4.512%	Qtr.
Southern Rivers #4158	12/02	\$1,860,000.00	01/03/56	3.697%	Qtr.
Bluestem Electric #3817	12/05	\$3,500,000.00	12/31/52	3.661%	Qtr.
Central Iowa Power Coop #4029	12/05	\$23,986,000.00	01/02/46	3.689%	Qtr.
Central Elec. Coop. #4230	12/06	\$2,000,000.00	01/02/57	3.689%	Qtr.
S. Central Indiana #3911	12/06	\$3,692,000.00	12/31/52	3.722%	Qtr.

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Sioux Val.-Southwestern #4117	12/07	\$5,000,000.00	12/31/54	3.618%	Qtr.
Buckeye Rural Electric #3950	12/08	\$2,000,000.00	12/31/53	3.526%	Qtr.
Nobles Cooperative Elec #4069	12/08	\$800,000.00	12/31/54	3.517%	Qtr.
Amicalola Electric #3831	12/09	\$1,350,000.00	12/31/52	3.579%	Qtr.
Corn Belt Power #4210	12/09	\$9,259,000.00	01/02/52	3.601%	Qtr.
San Patricio Elec. #4087	12/09	\$1,724,000.00	12/31/54	3.557%	Qtr.
Steuben Rural Elec. #4152	12/09	\$2,091,893.32	01/03/56	3.568%	Qtr.
Kenergy Corp. #4126	12/12	\$8,750,000.00	12/31/54	3.663%	Qtr.
Springer Electric Coop. #3427	12/12	\$1,010,906.68	12/31/48	3.724%	Qtr.
PowerSouth Energy #4145	12/13	\$7,831,000.00	01/03/50	3.740%	Qtr.
PowerSouth Energy #4153	12/13	\$6,906,000.00	01/03/51	3.729%	Qtr.
Jackson Purchase #4072	12/13	\$2,720,289.03	12/31/54	3.684%	Qtr.
Cumberland Electric #4199	12/14	\$15,000,000.00	01/03/56	3.601%	Qtr.
Northern Electric Coop. #3918	12/14	\$4,000,000.00	12/31/53	3.617%	Qtr.
North Western Elec Coop #3834	12/14	\$480,000.00	01/02/52	3.634%	Qtr.
Tularosa Basin Tel. Co. #3864	12/14	\$648,232.00	12/31/36	3.588%	Qtr.
Central Electric Coop. #3967	12/15	\$2,500,000.00	12/31/53	3.611%	Qtr.
Blue Ridge Elec. #4151	12/16	\$4,000,000.00	12/31/53	3.567%	Qtr.
Pine Belt Telephone #3681	12/16	\$198,314.00	03/31/23	4.461%	Qtr.
Sac-Osage Electric Coop. #4200	12/16	\$6,006,444.12	01/03/56	3.553%	Qtr.
Central Rural Electric #4144	12/19	\$5,875,000.00	03/31/28	3.600%	Qtr.
Central Rural Electric #4144	12/19	\$5,875,000.00	04/01/30	3.562%	Qtr.
Intercounty Electric #4134	12/19	\$4,000,000.00	01/03/56	3.598%	Qtr.
Seminole Electric #4057	12/19	\$10,100,000.00	01/03/50	3.637%	Qtr.
Sumter Elec Coop. Inc. #4106	12/19	\$6,550,672.44	01/03/33	3.481%	Qtr.
San Miguel Electric #3954	12/20	\$2,724,666.83	12/31/37	3.660%	Qtr.
Little Ocmulgee Elec. #3934	12/21	\$3,000,000.00	12/31/53	3.812%	Qtr.
West River Elec. #3887	12/21	\$3,486,962.25	01/03/33	3.685%	Qtr.
TRANSCO #2740	12/22	\$9,896,000.00	12/31/35	3.744%	Qtr.

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New Horizon Elec. #4182	12/27	\$3,883,000.00	01/03/56	3.867%	Qtr.
Nodak Electric Coop. #4032	12/27	\$3,500,000.00	12/31/53	3.878%	Qtr.
Washington Electric #3983	12/27	\$800,000.00	12/31/53	3.878%	Qtr.
Consolidated Elec Coop #4105	12/28	\$2,238,000.00	12/31/53	3.982%	Qtr.
Central Power Elec. #4004	12/28	\$3,319,000.00	01/02/52	3.994%	Qtr.
Habersham Electric Mem. #4064	12/28	\$3,132,417.00	12/31/54	3.977%	Qtr.
Jemez Mountains Elec. #3771	12/28	\$1,074,000.00	01/03/50	4.004%	Qtr.
Piedmont Elec. Memb. #4112	12/28	\$5,000,000.00	12/31/54	3.977%	Qtr.
Western Iowa Power #3856	12/28	\$400,000.00	01/03/45	4.002%	Qtr.
Rural Utilities Service - GETP					
CoBank	12/21	\$50,000,000.00	10/15/52	3.723%	Qtr.
CoBank	12/21	\$75,000,000.00	10/15/42	3.921%	Qtr.

\* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate