

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of November 2023.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$139.4 billion on November 30, 2023, posting an increase of \$888.9 million from the level on October 31, 2023. This net change was the result of an increase in the holdings of government-guaranteed loans of \$888.9 million. The FFB made 32 disbursements and received 2 prepayments in the month of November.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service and 1 loan guaranteed by the Department of Education. There were 6 maturity extensions for the month of November.

Attached to this release are tables presenting FFB loan activity and FFB holdings as of November 30, 2023.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	November 30, 2023	October 31, 2023	Monthly Net Change 11/01/23-11/30/23	Fiscal Year Net Change 10/01/23-11/30/23
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$13,000.0	\$13,000.0	\$0.0	\$0.0
Subtotal *	\$13,000.0	\$13,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$0.0	\$0.0	\$0.0	\$0.0
Subtotal *	\$0.0	\$0.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,247.2	\$1,247.2	\$0.0	\$5.0
DOE - Adv Technology Vehicles Mfg	\$1,898.0	\$1,098.0	\$800.0	\$832.2
DOE - Section 1703 (Non-Recovery)+	\$11,151.4	\$11,194.6	-\$43.2	-\$25.6
DOE - Section 1705 (Recovery)+	\$4,156.0	\$4,156.0	\$0.0	-\$39.8
FDIC in its capacity as receiver for FRB	\$50,000.0	\$50,000.0	\$0.0	\$0.0
DoEd - HBCU+	\$381.9	\$369.6	\$12.3	\$13.1
HUD-542 Multi-Family Housing	\$2,794.2	\$2,796.8	-\$2.6	-\$5.7
Maritime Administration	\$329.4	\$329.4	\$0.0	-\$4.0
Rural Utilities Service	\$46,749.9	\$46,627.5	\$122.4	-\$28.2
Rural Utilities Service - GETP	\$7,719.6	\$7,719.6	\$0.0	-\$50.5
VA Homeless Veterans Housing+	\$3.9	\$3.9	\$0.0	\$0.0
Subtotal *	\$126,431.5	\$125,542.6	\$888.9	\$696.4
Grand Total *	\$139,431.5	\$138,542.6	\$888.9	\$696.4

FEDERAL FINANCING BANK

(in millions of dollars)

MONTH NOT CLOSED

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

NOVEMBER 2023 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	11/09	\$1,200,000,000.00	02/07/24	5.677%	S/A
*U.S. Postal Service	11/09	\$800,000,000.00	02/07/24	5.677%	S/A
*U.S. Postal Service	11/09	\$700,000,000.00	02/07/24	5.677%	S/A
*U.S. Postal Service	11/21	\$1,000,000,000.00	02/20/24	5.621%	S/A
*U.S. Postal Service	11/24	\$500,000,000.00	02/22/24	5.653%	S/A
<u>Government-Guaranteed Lending</u>					
DOE - Adv Technology Vehicles Mfg					
Ultium Cells	11/16	\$800,000,000.00	12/15/31	4.553%	Qtr.
DoEd - HBCU					
*Virginia Union Univ.	11/01	\$740,304.90	05/01/24	5.544%	S/A
Tuskegee Univ.	11/09	\$3,831,095.80	09/02/53	4.864%	S/A
Fisk University	11/13	\$217,893.57	12/01/51	4.858%	S/A
Fisk University	11/13	\$1,782,926.88	12/01/51	4.858%	S/A
Virginia Union Univ.	11/15	\$674,111.53	05/01/53	4.683%	S/A
The Benedict College	11/16	\$1,558,481.99	01/02/54	4.917%	S/A
The Howard University	11/16	\$1,271,158.64	04/01/53	4.755%	S/A
Dillard University	11/22	\$416,465.07	09/03/52	4.638%	S/A
Dillard University	11/22	\$468,373.41	09/03/52	4.638%	S/A
Meharry Medical College	11/22	\$2,441,577.47	05/01/52	4.642%	S/A
HUD-542 Multi-Family Housing					
	11/08	\$500,000.00	12/15/53	5.336%	Mth
Rural Utilities Service					
Dakota Valley Electric #4181	11/02	\$1,000,000.00	01/03/56	4.974%	Qtr.
Arkansas Valley Elec. #4068	11/06	\$19,800,000.00	12/31/54	4.782%	Qtr.
Springer Electric Coop. #3427	11/06	\$1,486,707.03	12/31/48	4.794%	Qtr.
Steuben Rural Elec. #4152	11/06	\$2,226,401.05	01/03/56	4.764%	Qtr.
Lake Region Elec. #4163	11/07	\$1,500,000.00	01/03/56	4.856%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Jasper County Rural Elec #4191	11/09	\$3,345,000.00	01/03/56	4.667%	Qtr.
Blue Ridge Elec. #4151	11/13	\$5,500,000.00	12/31/53	4.818%	Qtr.
Jackson Purchase #4072	11/13	\$4,960,161.68	12/31/54	4.803%	Qtr.
Sioux Val.-Southwestern #4117	11/13	\$6,000,000.00	12/31/54	4.811%	Qtr.
Canoochee Elec. #4097	11/14	\$4,535,000.00	12/31/54	4.800%	Qtr.
Fleming-Mason Energy #3945	11/14	\$1,500,000.00	03/31/27	4.732%	Qtr.
Fleming-Mason Energy #3945	11/14	\$1,500,000.00	04/02/29	4.644%	Qtr.
Fleming-Mason Energy #3945	11/14	\$1,500,000.00	03/31/31	4.662%	Qtr.
Fleming-Mason Energy #3945	11/15	\$1,657,000.00	03/31/44	4.711%	Qtr.
East Central Oklahoma #4184	11/16	\$44,792,747.00	01/03/56	4.715%	Qtr.
ENERGYUNITED #4212	11/16	\$15,000,000.00	01/03/56	4.715%	Qtr.
Minnkota Power #4187	11/16	\$5,387,000.00	03/31/26	4.775%	Qtr.
Minnesota Valley Coop. #4130	11/20	\$1,146,000.00	01/03/56	4.634%	Qtr.
Petit Jean Electric #4168	11/20	\$3,684,000.00	01/03/56	4.634%	Qtr.
Southern Iowa Electric #3958	11/27	\$1,703,000.00	12/31/53	4.652%	Qtr.
San Patricio Elec. #4087	11/30	\$3,000,000.00	12/31/54	4.474%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate