

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2021.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$79.1 billion on May 31, 2021, posting an increase of \$781.6 million from the level on April 30, 2021. This net change was the result of an increase in the holdings of government-guaranteed loans of \$781.6 million. The FFB made 55 disbursements and received no prepayments in the month of May.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service during the month. There were 5 maturity extensions for the month of May.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2021.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)
MONTH NOT CLOSED

Program	May 31, 2021	April 30, 2021	Monthly Net Change 05/01/21-05/31/21	Fiscal Year Net Change 10/01/20-05/31/21
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$11,000.0	\$11,000.0	\$0.0	-\$3,000.0
Subtotal *	\$11,000.0	\$11,000.0	\$0.0	-\$3,000.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$135.0	\$135.0	\$0.0	\$0.0
Subtotal *	\$135.0	\$135.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,194.1	\$1,187.2	\$6.9	\$39.1
DOE - Adv Technology Vehicles Mfg	\$731.9	\$731.9	\$0.0	-\$295.4
DOE - Section 1703 (Non-Recovery)+	\$9,948.4	\$9,978.7	-\$30.3	\$817.7
DOE - Section 1705 (Recovery)+	\$4,728.6	\$4,728.6	\$0.0	-\$561.6
DoEd - HBCU+	\$57.7	\$18.4	\$39.3	-\$1,444.0
HUD-542 Multi-Family Housing	\$2,549.3	\$2,530.6	\$18.6	\$185.2
Maritime Administration	\$314.6	\$314.6	\$0.0	-\$10.9
Rural Utilities Service	\$41,718.0	\$41,270.9	\$447.1	\$1,776.5
Rural Utilities Service - GETP	\$6,694.3	\$6,394.3	\$300.0	\$118.4
VA Homeless Veterans Housing+	\$4.1	\$4.1	\$0.0	\$0.0
Subtotal *	\$67,941.1	\$67,159.4	\$781.6	\$625.1
Grand Total *	\$79,076.1	\$78,294.4	\$781.6	-\$2,374.9

* figures may not total due to rounding

+ does not include capitalized interest

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MAY 2021 ACTIVITY
MONTH NOT CLOSED

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	05/12	\$1,200,000,000.00	08/11/21	0.145%	S/A
*U.S. Postal Service	05/12	\$800,000,000.00	08/11/21	0.145%	S/A
*U.S. Postal Service	05/12	\$700,000,000.00	08/11/21	0.145%	S/A
*U.S. Postal Service	05/24	\$1,000,000,000.00	08/23/21	0.135%	S/A
*U.S. Postal Service	05/26	\$500,000,000.00	08/25/21	0.145%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
CRF QI, LLC	05/14	\$2,250,000.00	12/15/43	2.336%	Qtr.
CRF QI, LLC	05/14	\$750,000.00	09/15/36	1.970%	Qtr.
Opportunity Finance	05/24	\$1,635,437.57	03/15/49	2.585%	Qtr.
Opportunity Finance	05/28	\$2,220,000.00	12/15/48	2.422%	S/A
DoEd - HBCU					
Grambling State University	05/05	\$367,519.81	07/02/46	1.943%	S/A
Meharry Medical College	05/05	\$97,278.46	05/01/40	1.751%	S/A
Meharry Medical College	05/05	\$49,122.10	05/02/50	2.037%	S/A
W.Va. State University	05/06	\$36,861,687.95	08/01/45	1.901%	S/A
Meharry Medical College	05/13	\$76,218.37	05/01/40	1.849%	S/A
Meharry Medical College	05/13	\$142,126.31	05/02/50	2.156%	S/A
Alabama A&M University	05/14	\$1,554,397.79	06/02/36	2.054%	S/A
Grambling State University	05/24	\$171,407.86	07/02/46	2.002%	S/A
HUD-542 Multi-Family Housing					
Mass Housing Partnership	05/10	\$21,211,000.00	06/15/61	2.641%	Mth
Rural Utilities Service					
Chibardun Tel. Coop. #3812	05/04	\$411,852.00	09/30/21	0.040%	Qtr.
#3597	05/05	\$1,148,007.66	01/03/51	2.031%	Qtr.
Berkeley Electric #3586	05/06	\$19,100.00	09/30/21	0.033%	Qtr.
Continental Divide Elec. #3866	05/06	\$10,000,000.00	12/31/52	2.042%	Qtr.

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Jefferson Energy #4000	05/06	\$1,050,000.00	09/30/21	0.033%	Qtr.
South Miss. Elec. #3803	05/06	\$5,555,000.00	01/02/52	1.980%	Qtr.
South Miss. Elec. #4001	05/06	\$6,224,000.00	12/31/53	2.009%	Qtr.
Associated Electric #4103	05/07	\$7,939,615.00	12/31/52	2.042%	Qtr.
Seminole Electric #4057	05/07	\$66,000,000.00	01/03/50	1.945%	Qtr.
Blue Grass Energy #3606	05/10	\$10,000,000.00	01/03/50	2.015%	Qtr.
Associated Electric #3984	05/11	\$52,749,372.00	12/31/52	2.103%	Qtr.
Garden Valley Telephone #3815	05/11	\$3,000,000.00	01/03/40	1.731%	Qtr.
Rosebud Elec. #3601	05/11	\$3,653,000.00	01/03/51	2.070%	Qtr.
Carroll Elec Coop Corp #3940	05/12	\$21,000,000.00	12/31/53	2.143%	Qtr.
Barry Electric #3634	05/13	\$5,427,506.92	12/31/42	1.934%	Qtr.
The Carroll E.M.C. #4122	05/13	\$4,551,983.88	12/31/54	2.214%	Qtr.
Codington-Clark Elec. #4083	05/14	\$1,500,000.00	12/31/54	2.200%	Qtr.
East Kentucky Power #4014	05/14	\$4,908,000.00	01/03/51	2.138%	Qtr.
East Kentucky Power #4013	05/14	\$6,703,000.00	01/03/51	2.138%	Qtr.
North Itasca Electric #3737	05/14	\$750,000.00	01/02/52	2.154%	Qtr.
High West Energy #3980	05/17	\$4,500,000.00	12/31/53	2.153%	Qtr.
S. Indiana Rural Elec. #3905	05/17	\$2,950,000.00	12/31/53	2.153%	Qtr.
Sumter Elec Coop. Inc. #4106	05/17	\$86,470,000.00	12/31/54	2.168%	Qtr.
Verdigris Valley Elec. #4127	05/20	\$15,000,000.00	01/03/56	2.216%	Qtr.
Douglas Electric #4010	05/21	\$90,000.00	12/31/54	2.159%	Qtr.
FEM Electric #3798	05/21	\$500,000.00	12/31/52	2.132%	Qtr.
Midwest Energy #4018	05/21	\$8,448,499.00	01/02/46	1.990%	Qtr.
Great Lakes Energy #4011	05/24	\$7,500,000.00	12/31/53	2.136%	Qtr.
Aiken Elec. #4132	05/25	\$12,300,000.00	01/03/56	2.141%	Qtr.
Cooperative Telephone #3790	05/25	\$68,180.00	01/03/40	1.731%	Qtr.
Craw-Kan #3680	05/25	\$3,012,885.00	01/02/35	1.430%	Qtr.
The Calhoun County Elec. #3852	05/26	\$500,000.00	12/31/52	2.049%	Qtr.
Central Rural Electric #3903	05/26	\$4,750,000.00	12/31/52	2.049%	Qtr.

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Charles Mix Elec. #4131	05/27	\$4,637,728.00	01/03/56	2.102%	Qtr.
Powder River Energy #3719	05/27	\$17,906,168.00	01/02/52	2.046%	Qtr.
Talquin Electric Coop. #3655	05/27	\$11,939,768.51	01/03/50	2.012%	Qtr.
Canoochee Elec. #4097	05/28	\$4,000,000.00	12/31/54	2.111%	Qtr.
Georgia Trans. Corp. #4031	05/28	\$40,990,216.98	12/31/54	2.110%	Qtr.
North Central Elec. #3538	05/28	\$2,418,000.00	01/03/50	2.036%	Qtr.
Otero County Electric #4073	05/28	\$5,395,000.00	12/31/54	2.111%	Qtr.
RC Technologies #3820	05/28	\$1,140,000.00	01/03/40	1.723%	Qtr.
Rural Utilities Service - GETP					
CFC	05/24	\$300,000,000.00	04/15/41	1.776%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate