

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of January 2021.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$82.4 billion on January 31, 2021, posting a decrease of \$135 million from the level on December 31, 2020. This net change was the result of a decrease in the holdings of government-guaranteed loans of \$135 million. The FFB made 47 disbursements and received 24 prepayments in the month of January.

The FFB also reset the interest rate for 21 loans guaranteed by the Department of Energy and 2 loans guaranteed by Rural Utilities Service during the month. There were 23 maturity extensions for the month of January.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of January 31, 2021.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	January 31, 2021	December 31, 2020	Monthly Net Change 01/01/21-01/31/21	Fiscal Year Net Change 10/01/20-01/31/21
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$14,000.0	\$14,000.0	\$0.0	\$0.0
Subtotal *	\$14,000.0	\$14,000.0	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$135.0	\$135.0	\$0.0	\$0.0
Subtotal *	\$135.0	\$135.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,165.0	\$1,160.0	\$5.0	\$10.0
DOE - Adv Technology Vehicles Mfg	\$879.6	\$879.6	\$0.0	-\$147.7
DOE - Section 1703 (Non-Recovery)+	\$10,022.5	\$10,032.4	-\$9.9	\$891.8
DOE - Section 1705 (Recovery)+	\$4,762.5	\$5,193.0	-\$430.5	-\$527.8
DoEd - HBCU+	\$1,516.7	\$1,523.8	-\$7.1	\$15.0
HUD-542 Multi-Family Housing	\$2,384.5	\$2,372.3	\$12.2	\$20.4
Maritime Administration	\$321.6	\$321.6	\$0.0	-\$4.0
Rural Utilities Service	\$40,813.6	\$40,357.9	\$455.8	\$872.2
Rural Utilities Service - GETP	\$6,454.9	\$6,615.4	-\$160.5	-\$121.0
VA Homeless Veterans Housing+	\$4.1	\$4.1	\$0.0	\$0.0
Subtotal *	\$68,325.0	\$68,460.2	-\$135.2	\$1,009.0
Grand Total *	\$82,460.0	\$82,595.2	-\$135.2	\$1,009.0

* figures may not total due to rounding

+ does not include capitalized interest

FEDERAL FINANCING BANK

JANUARY 2021 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Opportunity Finance	01/12	\$4,300,000.00	12/15/48	1.957%	S/A
Opportunity Finance	01/29	\$695,586.85	03/15/49	2.020%	Qtr.
DOE - Section 1703 (Non-Recovery)					
*MEAG Power SPVJ, LLC	01/04	\$94,145,178.82	04/02/21	0.466%	Qtr.
*MEAG Power SPVJ, LLC	01/04	\$62,870,663.26	04/02/21	0.466%	Qtr.
*MEAG Power SPVJ, LLC	01/04	\$16,291,500.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVJ, LLC	01/04	\$73,069,180.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$89,607,651.07	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$69,241,583.34	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$17,500,000.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$58,810,282.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$20,363,678.94	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$15,735,412.72	04/02/21	0.466%	Qtr.
*MEAG Power SPVM, LLC	01/04	\$17,341,801.33	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$16,216,579.74	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$28,325,202.93	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$10,291,961.42	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$25,617,743.64	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$24,138,000.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$51,905,576.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$9,618,096.00	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$11,747,606.62	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$9,470,952.07	04/02/21	0.466%	Qtr.
*MEAG Power SPVP, LLC	01/04	\$22,592,711.05	04/02/21	0.466%	Qtr.
DoEd - HBCU					
Alabama A&M University	01/06	\$152,168.41	12/01/33	1.166%	S/A
HUD-542 Multi-Family Housing					

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JANUARY 2021 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Minnesota Housing	01/07	\$7,864,000.00	02/15/56	1.836%	Mth
Minnesota Housing	01/14	\$1,139,000.00	02/15/61	1.672%	Mth
Mass Housing	01/27	\$5,550,000.00	02/15/61	1.906%	Mth
Rural Utilities Service					
Renville-Sibley #3620	01/04	\$450,000.00	01/03/51	1.370%	Qtr.
WRECI Electric #4078	01/05	\$37,300,000.00	01/03/50	1.330%	Qtr.
Fox Islands Elec. Coop. #3732	01/06	\$100,000.00	01/02/52	1.431%	Qtr.
Mille Lacs Energy #3846	01/06	\$750,000.00	12/31/47	1.345%	Qtr.
South Central Power Co. #4058	01/06	\$13,400,000.00	12/31/53	1.432%	Qtr.
Clay-Union Electric #3885	01/08	\$3,000,000.00	12/31/52	1.593%	Qtr.
Dairyland Power #3630	01/08	\$19,572,000.00	12/31/48	1.510%	Qtr.
Gibson Elec. Mem. #3928	01/08	\$10,290,000.00	12/31/48	1.510%	Qtr.
South Central Power Co. #3925	01/08	\$10,194,000.00	01/02/52	1.537%	Qtr.
Verendrye Elec. #3981	01/08	\$1,200,000.00	12/31/53	1.610%	Qtr.
Great Lakes Energy #4011	01/11	\$4,000,000.00	12/31/53	1.640%	Qtr.
Cass County Electric #4074	01/12	\$15,000,000.00	12/31/54	1.668%	Qtr.
Tideland Electric #3998	01/12	\$9,000,000.00	12/31/53	1.651%	Qtr.
Berkeley Electric #3586	01/14	\$10,000,000.00	06/30/21	0.100%	Qtr.
Berkeley Electric #3586	01/14	\$10,000,000.00	06/30/21	0.100%	Qtr.
Southern Pine Elec. #3996	01/15	\$11,744,000.00	12/31/53	1.654%	Qtr.
North Central Elec. #3538	01/19	\$1,088,000.00	01/03/50	1.547%	Qtr.
Rutherford Electric #4021	01/19	\$1,500,000.00	12/31/54	1.637%	Qtr.
S. Central Indiana #3911	01/19	\$4,531,000.00	12/31/52	1.605%	Qtr.
S. Central Indiana #3911	01/19	\$3,367,000.00	12/31/52	1.605%	Qtr.
Pine Belt Telephone #3681	01/22	\$927,083.00	01/03/39	1.211%	Qtr.
Washington Electric Member #4063	01/22	\$2,500,000.00	12/31/54	1.656%	Qtr.
Consolidated Elec Coop #3910	01/25	\$2,700,000.00	12/31/52	1.604%	Qtr.
East Kentucky Power #3618	01/25	\$5,465,000.00	01/03/50	1.547%	Qtr.
East Kentucky Power #4014	01/25	\$1,400,000.00	01/03/51	1.569%	Qtr.

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East Kentucky Power #4013	01/25	\$7,268,000.00	01/03/51	1.569%	Qtr.
Oglethorpe Power #4092	01/25	\$111,473,843.00	01/02/46	1.415%	Qtr.
Oglethorpe Power #4092	01/25	\$11,543,310.00	01/02/46	1.415%	Qtr.
Oglethorpe Power #4092	01/25	\$2,108,776.00	01/02/46	1.415%	Qtr.
Oglethorpe Power #4092	01/25	\$34,980,750.00	01/02/46	1.415%	Qtr.
Oglethorpe Power #4092	01/25	\$71,557,064.00	01/02/46	1.415%	Qtr.
Oglethorpe Power #4092	01/25	\$6,914,273.00	01/02/46	1.415%	Qtr.
Butte Electric Coop #3751	01/26	\$1,000,000.00	01/02/52	1.536%	Qtr.
Central Power Elec. #4004	01/26	\$3,076,000.00	01/02/52	1.537%	Qtr.
Southeastern Indiana #3968	01/26	\$9,000,000.00	12/31/53	1.569%	Qtr.
Great Lakes Energy #4011	01/27	\$7,000,000.00	12/31/53	1.570%	Qtr.
West Oregon Electric #3972	01/27	\$820,000.00	12/31/52	1.554%	Qtr.
Blue Ridge Elec. #3862	01/28	\$5,000,000.00	01/03/51	1.505%	Qtr.
Renville-Sibley #3620	01/28	\$850,000.00	01/03/51	1.505%	Qtr.
Western Iowa Power #3856	01/28	\$1,000,000.00	01/03/45	1.354%	Qtr.
Sierra Electric Coop. #3882	01/29	\$2,700,000.00	01/03/51	1.533%	Qtr.
Rural Utilities Service - GETP					
*CFC	01/15	\$23,750,000.00	01/17/40	1.254%	Qtr.
*CFC	01/15	\$142,500,000.00	01/17/40	1.254%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate