

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of May 2020.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$83 billion on May 31, 2020, posting an increase of \$500 million from the level on April 30, 2020. This net change was the result of an increase in the holdings of government-guaranteed loans of \$500 million. The FFB made 77 disbursements and received 20 prepayments in the month of May.

The FFB also reset the interest rate for 5 loans guaranteed by the United States Postal Service and 1 loan guaranteed by Historically Black Colleges and Universities during the month. There were 6 maturity extensions for the month of May.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of May 31, 2020.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	May 31, 2020	April 30, 2020	Monthly Net Change 05/01/20-05/31/20	Fiscal Year Net Change 10/01/19-05/31/20
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
National Credit Union Adm. - CLF	\$0.0	\$0.0	\$0.0	\$0.0
U. S. Postal Service	\$14,400.0	\$14,400.0	\$0.0	\$3,400.0
Subtotal *	\$14,400.0	\$14,400.0	\$0.0	\$3,400.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$135.0	\$135.0	\$0.0	\$0.0
Subtotal *	\$135.0	\$135.0	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$1,073.0	\$1,071.9	\$1.1	\$55.9
DOE - Adv Technology Vehicles Mfg	\$1,322.6	\$1,322.6	\$0.0	-\$295.4
DOE - Section 1703 (Non-Recovery)+	\$8,202.7	\$8,222.0	-\$19.3	\$906.1
DOE - Section 1705 (Recovery)+	\$5,364.3	\$5,364.3	\$0.0	-\$142.6
DoEd - HBCU+	\$1,501.9	\$1,501.5	\$0.4	\$22.6
HUD-542 Multi-Family Housing	\$2,274.5	\$2,263.2	\$11.2	\$305.1
Maritime Administration	\$185.9	\$185.9	\$0.0	\$185.9
Rural Utilities Service	\$42,039.7	\$41,543.6	\$496.2	\$1,523.3
Rural Utilities Service - GETP	\$6,511.3	\$6,511.3	\$0.0	\$874.2
VA Homeless Veterans Housing+	\$4.2	\$4.2	\$0.0	\$0.0
Subtotal *	\$68,480.2	\$67,990.5	\$489.7	\$3,435.1
Grand Total *	\$83,015.2	\$82,525.5	\$489.7	\$6,835.1

* figures may not total due to rounding

+ does not include capitalized interest

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MAY 2020 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
*U.S. Postal Service	05/12	\$1,200,000,000.00	08/12/20	0.249%	S/A
*U.S. Postal Service	05/12	\$800,000,000.00	08/12/20	0.249%	S/A
*U.S. Postal Service	05/12	\$700,000,000.00	08/12/20	0.249%	S/A
*U.S. Postal Service	05/20	\$1,000,000,000.00	08/20/20	0.257%	S/A
*U.S. Postal Service	05/26	\$500,000,000.00	08/26/20	0.248%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Opportunity Finance	05/29	\$1,144,000.00	12/15/48	1.538%	S/A
DoEd - HBCU					
*Tuskegee Univ.	05/01	\$2,000,000.00	11/02/20	0.113%	S/A
FLORIDA A & M	05/07	\$2,664,021.86	01/03/45	1.329%	S/A
Morgan State University	05/18	\$700,740.13	07/01/48	1.005%	S/A
Grambling State University	05/27	\$512,645.10	07/02/46	1.053%	S/A
Grambling State University	05/27	\$1,294.47	07/02/46	1.053%	S/A
Grambling State University	05/27	\$468,240.55	07/02/46	1.053%	S/A
Grambling State University	05/27	\$329,519.35	07/02/46	1.053%	S/A
Grambling State University	05/27	\$151,986.42	07/02/46	1.053%	S/A
Grambling State University	05/27	\$490,421.95	07/02/46	1.053%	S/A
Grambling State University	05/27	\$237,461.43	07/02/46	1.053%	S/A
HUD-542 Multi-Family Housing					
Minnesota Housing	05/12	\$4,128,000.00	06/15/60	1.539%	Mth
Colorado HFA	05/28	\$2,700,000.00	06/15/50	1.370%	Mth
Mass Housing Partnership	05/29	\$6,636,000.00	06/15/60	1.424%	Mth
Rural Utilities Service					
Bartlett Elec. #3845	05/01	\$467,000.00	09/30/20	0.104%	Qtr.
Freeborn-Mower Coop. #3825	05/01	\$5,000,000.00	12/31/52	1.069%	Qtr.
Jefferson Energy #4000	05/01	\$1,706,000.00	09/30/20	0.104%	Qtr.

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Midwest Electric #-398	05/01	\$1,159,976.25	12/31/53	1.084%	Qtr.
North Central Elec Coop #3647	05/01	\$1,500,000.00	01/02/52	1.055%	Qtr.
Columbus Electric #3530	05/04	\$1,440,000.00	01/03/50	1.013%	Qtr.
Craw-Kan #3680	05/04	\$2,358,281.00	01/02/35	0.623%	Qtr.
Delaware County Elec. #3757	05/04	\$1,040,000.00	01/02/52	1.045%	Qtr.
East River Power #4026	05/04	\$19,491,000.00	12/31/54	1.086%	Qtr.
Northwestern Elec Coop #3692	05/04	\$4,000,000.00	01/02/52	1.045%	Qtr.
Four County Electric #3645	05/05	\$5,000,000.00	01/02/46	0.935%	Qtr.
Springer Electric Coop. #3427	05/05	\$1,423,000.00	12/31/48	1.007%	Qtr.
Central Florida Elec. #3915	05/07	\$3,246,000.00	12/31/53	1.191%	Qtr.
Great Lakes Energy #4011	05/07	\$8,463,150.00	12/31/53	1.193%	Qtr.
Lacreek Electric #3822	05/07	\$2,253,000.00	12/31/52	1.177%	Qtr.
Seminole Electric #3607	05/07	\$20,385,000.00	01/02/46	1.010%	Qtr.
Suwannee Valley Elec. #3976	05/07	\$8,600,000.00	12/31/53	1.193%	Qtr.
Chibardun Tel. Coop. #3812	05/08	\$1,562,860.00	09/30/20	0.131%	Qtr.
Grand Elec. Coop. #3888	05/08	\$4,000,000.00	12/31/52	1.078%	Qtr.
Heartland Rural Elec. #3960	05/08	\$975,000.00	12/31/48	1.006%	Qtr.
Roosevelt County Elec. #3725	05/08	\$1,241,000.00	01/02/52	1.062%	Qtr.
Sumter Elec. #3871	05/08	\$3,000,000.00	12/31/52	1.078%	Qtr.
Union Electric #3873	05/08	\$8,260,000.00	12/31/52	1.078%	Qtr.
Carroll Elec Coop Corp #3940	05/11	\$10,000,000.00	12/31/53	1.168%	Qtr.
Illinois Electric #3576	05/11	\$807,671.11	06/30/21	0.152%	Qtr.
Meeker Cooperative #3985	05/11	\$2,800,000.00	12/31/53	1.169%	Qtr.
Sothwest Louisiana Elec #3776	05/11	\$6,000,000.00	12/31/52	1.153%	Qtr.
Lake Region Elec. #3668	05/12	\$9,611,000.00	01/02/52	1.174%	Qtr.
Lane-Scott Elec. Coop. #3280	05/12	\$4,018,753.14	12/31/47	1.090%	Qtr.
Pine Belt Telephone #3681	05/12	\$500,000.00	06/30/22	0.180%	Qtr.
Southeastern Elec. Coop. #3742	05/12	\$3,000,000.00	01/02/52	1.174%	Qtr.
Lorain-Medina Elec. #3697	05/13	\$9,400,000.00	01/02/52	1.125%	Qtr.

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Marshall Cty Rural Elec #4022	05/13	\$3,450,000.00	12/31/52	1.142%	Qtr.
Y-W Electric Association #4005	05/13	\$17,601,000.00	12/31/53	1.158%	Qtr.
Brunswick Elec. #4015	05/15	\$2,457,000.00	12/31/54	1.094%	Qtr.
Central Virginia Elec. #3892	05/15	\$2,730,000.00	12/31/52	1.064%	Qtr.
East Kentucky Power #3617	05/15	\$1,959,000.00	01/03/50	1.010%	Qtr.
East Kentucky Power #3618	05/15	\$5,987,000.00	01/03/50	1.010%	Qtr.
East Kentucky Power #4014	05/15	\$2,844,000.00	01/03/51	1.032%	Qtr.
East Kentucky Power #4013	05/15	\$11,871,000.00	01/03/51	1.032%	Qtr.
Salt River Electric #4003	05/15	\$1,400,000.00	09/30/20	0.144%	Qtr.
Minnesota Valley Coop. #3796	05/18	\$2,699,000.00	12/31/52	1.082%	Qtr.
North Central Elec Coop #3647	05/18	\$1,660,000.00	01/02/52	1.066%	Qtr.
Washington Electric #3506	05/18	\$1,570,000.00	01/03/50	1.029%	Qtr.
The Carroll E.M.C. #3754	05/19	\$13,012,335.42	01/02/52	1.174%	Qtr.
S. Central Indiana #3911	05/19	\$12,712,000.00	12/31/52	1.191%	Qtr.
S. Central Indiana #3911	05/19	\$868,000.00	12/31/52	1.191%	Qtr.
Sho-Me Power #3921	05/19	\$5,785,304.25	12/31/53	1.180%	Qtr.
Great Lakes Energy #4011	05/21	\$16,000,000.00	12/31/53	1.189%	Qtr.
Mid-Ohio Energy #3523	05/21	\$800,000.00	01/03/50	1.121%	Qtr.
Mid-Ohio Energy #3987	05/21	\$1,500,000.00	12/31/53	1.188%	Qtr.
Baldwin County Elec. #3743	05/26	\$8,260,000.00	01/02/52	1.111%	Qtr.
Beehive Telephone #3691	05/26	\$146,037.00	01/03/34	0.605%	Qtr.
Delaware County Elec. #3757	05/26	\$327,000.00	01/02/52	1.111%	Qtr.
Georgia Trans. Corp. #4030	05/26	\$65,730,094.17	12/31/54	1.159%	Qtr.
South Central Power Co. #3925	05/26	\$22,700,000.00	01/02/52	1.090%	Qtr.
Bayfield Electric Coop #3838	05/27	\$2,200,000.00	12/31/52	1.187%	Qtr.
Blue Ridge Elec. #3942	05/27	\$5,000,000.00	12/31/53	1.203%	Qtr.
Jackson Elec. Membership #3970	05/27	\$14,000,000.00	12/31/53	1.203%	Qtr.
Vernon Electric Coop. #3739	05/27	\$1,973,000.00	01/02/52	1.170%	Qtr.
Central Iowa Power Coop #4029	05/28	\$35,400,000.00	01/02/46	1.017%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Central Power Elec. #3718	05/28	\$2,981,000.00	01/03/50	1.129%	Qtr.
W. Farmers Elec. Coop. #3919	05/28	\$106,538,216.79	01/03/50	1.129%	Qtr.
Grayson Rural Elec. #3482	05/29	\$6,000,000.00	12/31/48	1.137%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate