

FEDERAL FINANCING BANK

Federal Financing Bank (FFB) announced the following activity for the month of December 2017.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$77.543 billion on December 31, 2017, posting a decrease of \$6.4 million from the level on November 30, 2017. This net change was the result of a decrease in net holdings of government-guaranteed loans of \$6.4 million. The FFB made 66 disbursements and received 30 prepayments in the month of December. The FFB also reset the interest rate for 81 loans guaranteed by the Department of Education.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 2017.

FEDERAL FINANCING BANK HOLDINGS

(in millions of dollars)

Program	December 31, 2017	November 30, 2017	Monthly Net Change 12/01/17-12/31/17	Fiscal Year Net Change 10/01/17-12/31/17
<u>Agency Debt</u>				
Farm Credit System Insur. Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Federal Deposit Insurance Corp.	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
National Credit Union Adm. - CLF	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
U. S. Postal Service	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 15,000.0	\$ 15,000.0	\$ 0.0	\$ 0.0
<u>Agency Assets</u>				
Rural Utilities Service - CBO	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
Subtotal *	\$ 135.0	\$ 135.0	\$ 0.0	\$ 0.0
<u>Government-Guaranteed Lending</u>				
Community Dev Fin Inst Fund	\$ 565.9	\$ 565.0	\$ 0.8	\$ 74.9
DOE - Adv Technology Vehicles Mfg	\$ 2,651.7	\$ 2,799.4	-\$ 147.7	-\$ 147.7
DOE - Section 1703 (Non-Recovery)+	\$ 5,331.8	\$ 5,331.8	\$ 0.0	\$ 0.0
DOE - Section 1705 (Recovery)+	\$ 5,949.1	\$ 6,028.9	-\$ 79.9	-\$ 114.2
DoEd - HBCU+	\$ 1,592.3	\$ 1,568.9	\$ 23.3	\$ 33.1
HUD-542 Multi-Family Housing	\$ 1,300.6	\$ 1,223.6	\$ 77.0	\$ 108.1
Rural Utilities Service	\$ 39,701.9	\$ 39,581.9	\$ 120.0	\$ 35.5
Rural Utilities Service - GETP	\$ 5,310.2	\$ 5,310.2	\$ 0.0	\$ 31.6
VA Homeless Veterans Housing+	\$ 4.4	\$ 4.4	\$ 0.0	\$ 0.0
Subtotal *	\$ 62,407.9	\$ 62,414.3	-\$ 6.4	\$ 21.3
Grand Total *	\$ 77,542.9	\$ 77,549.3	-\$ 6.4	\$ 21.3

* figures may not total due to rounding

+ does not include capitalized interest

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DECEMBER 2017 ACTIVITY

Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
<u>Agency Debt</u>					
U. S. Postal Service					
U.S. Postal Service	12/27	\$ 6,100,000,000.00	01/18/18	1.343%	S/A
U.S. Postal Service	12/29	\$ 3,400,000,000.00	01/02/18	1.292%	S/A
U.S. Postal Service	12/29	\$ 600,000,000.00	01/02/18	1.393%	S/A
<u>Government-Guaranteed Lending</u>					
Community Dev Fin Inst Fund					
Bank of America CDFI	12/19	\$ 2,658,171.81	12/15/43	2.896%	Qtr.
Opportunity Finance	12/28	\$ 3,000,000.00	12/15/44	2.938%	S/A
DoEd - HBCU					
*Dillard University	12/01	\$ 73,887,499.79	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 3,853,333.66	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 5,859,589.88	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 4,578,074.92	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 4,249,002.25	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 6,442,245.15	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 2,201,296.04	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 3,598,519.19	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 6,149,808.01	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 3,125,863.55	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 4,898,987.50	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 2,150,180.58	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 3,758,284.26	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,234,435.43	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,471,561.22	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,307,207.32	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,213,660.12	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 2,692,395.67	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,535,886.51	06/01/18	1.441%	S/A

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*Dillard University	12/01	\$ 1,248,210.68	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 1,251,286.95	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 3,369,243.39	06/01/18	1.441%	S/A
*Dillard University	12/01	\$ 4,095,753.81	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 9,439,017.37	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 1,010,682.01	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 1,934,320.95	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 1,506,877.81	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 1,745,701.89	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 716,911.79	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 914,924.62	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 484,489.27	06/01/18	1.441%	S/A
*JOHNSON C. SMITH UNIV.	12/01	\$ 532,912.97	06/01/18	1.441%	S/A
*Morehouse Medical School	12/01	\$ 8,026,317.14	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,069,343.57	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,322,882.66	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 3,603,981.33	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 3,113,069.48	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,171,697.24	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,212,062.98	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 4,335,073.34	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,338,678.70	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 2,502,475.20	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 4,543,160.91	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 1,805,897.95	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 847,435.31	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 943,816.96	06/01/18	1.441%	S/A
*Southern University	12/01	\$ 1,953,367.58	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 8,777,571.31	06/01/18	1.441%	S/A

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
*Tougaloo College	12/01	\$ 561,514.13	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 296,338.65	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 598,871.53	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 300,235.87	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 571,408.41	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 524,423.63	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 554,817.20	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 666,510.60	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 871,979.49	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 639,175.49	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 975,521.04	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 296,246.39	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 657,017.49	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 247,057.83	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 816,467.56	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 843,447.66	06/01/18	1.441%	S/A
*Tougaloo College	12/01	\$ 3,171,504.41	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 66,157,472.62	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 2,537,303.33	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 3,534,932.81	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 3,591,804.05	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 2,056,644.05	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 1,262,202.02	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 2,683,601.84	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 1,916,443.62	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 1,653,198.25	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 7,135,340.88	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 4,767,749.09	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 3,869,299.36	06/01/18	1.441%	S/A

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*Xavier University	12/01	\$ 5,244,791.89	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 3,085,899.85	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 9,292,668.48	06/01/18	1.441%	S/A
*Xavier University	12/01	\$ 1,963,168.94	06/01/18	1.441%	S/A
Southern Univ, Baton Rouge	12/08	\$ 2,490,148.44	11/01/38	2.443%	S/A
Southern Univ, Baton Rouge	12/08	\$ 23,713,250.13	11/01/38	2.443%	S/A
Alabama A&M University	12/12	\$ 1,322,930.43	06/01/45	2.570%	S/A
Jarvis Christian College	12/12	\$ 972,891.96	07/02/46	2.587%	S/A
Livingstone College	12/12	\$ 330,708.74	12/01/45	2.580%	S/A
T.A. Lawson State Com Coll	12/19	\$ 3,387,839.11	02/01/45	2.548%	S/A
Morehouse Medical School	12/19	\$ 1,134,242.85	06/03/47	2.910%	S/A
HUD-542 Multi-Family Housing					
Mass Housing Partnership	12/04	\$ 32,310,000.00	01/15/58	2.986%	Mth
Rhode Island Housing	12/05	\$ 12,000,000.00	01/15/58	2.995%	Mth
IDHA	12/15	\$ 6,535,536.00	01/15/53	3.000%	Mth
New York City HDC	12/21	\$ 21,855,000.00	01/15/58	3.021%	Mth
Colorado HFA	12/22	\$ 1,200,000.00	01/15/48	2.991%	Mth
Mass Housing Partnership	12/22	\$ 4,220,000.00	01/15/58	3.072%	Mth
Rural Utilities Service					
Clark Energy Coop. #3638	12/04	\$ 3,000,000.00	04/02/18	1.340%	Qtr.
Lyon-Lincoln Electric #3413	12/04	\$ 420,000.00	12/31/48	2.593%	Qtr.
North Central Elec. #3538	12/04	\$ 7,866,000.00	01/03/50	2.604%	Qtr.
Radiant Electric #3481	12/04	\$ 600,000.00	01/03/50	2.604%	Qtr.
Aiken Elec. #3678	12/05	\$ 2,400,000.00	12/31/47	2.586%	Qtr.
Grundy County Elec. #3511	12/06	\$ 750,000.00	01/03/50	2.581%	Qtr.
Maquoketa Valley #3629	12/06	\$ 3,600,000.00	01/02/52	2.601%	Qtr.
Otero County Electric #3190	12/08	\$ 4,975,627.91	12/31/46	2.570%	Qtr.
Prairie Energy Coop. #3698	12/08	\$ 3,400,000.00	01/02/52	2.628%	Qtr.
Vigilante Electric Coop. #3703	12/08	\$ 4,000,000.00	01/02/52	2.628%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Wright-Hennepin #3648	12/08	\$ 10,000,000.00	01/03/50	2.608%	Qtr.
Kankakee Valley Elec. #3612	12/11	\$ 1,000,000.00	04/02/18	1.334%	Qtr.
B-A-R-C Electric Coop #3670	12/12	\$ 454,000.00	12/31/36	2.419%	Qtr.
Craw-Kan #3680	12/12	\$ 2,020,724.00	04/02/18	1.363%	Qtr.
Eastern Maine Coop. #3319	12/12	\$ 1,900,000.00	12/31/47	2.595%	Qtr.
Golden Belt #3566	12/12	\$ 3,029,033.00	04/02/18	1.363%	Qtr.
Harrison County Rural #3485	12/12	\$ 2,000,000.00	01/03/50	2.617%	Qtr.
Illinois Electric #3576	12/12	\$ 2,542,619.60	12/31/18	1.687%	Qtr.
Tri-County Elec. Coop. #3658	12/12	\$ 4,000,000.00	01/03/50	2.618%	Qtr.
Midwest Energy #3682	12/14	\$ 37,021,049.59	01/02/52	2.605%	Qtr.
East Kentucky Power #3617	12/15	\$ 8,098,000.00	01/03/50	2.563%	Qtr.
East Kentucky Power #3618	12/15	\$ 6,616,000.00	01/03/50	2.563%	Qtr.
Buckeye Rural Electric #3595	12/18	\$ 2,783,000.00	01/03/50	2.546%	Qtr.
Three River Elec. Coop #3366	12/18	\$ 2,000,000.00	12/31/47	2.525%	Qtr.
Minnesota Valley Elec. #3532	12/19	\$ 6,100,000.00	01/03/50	2.598%	Qtr.
Union Electric #3411	12/19	\$ 15,000,000.00	12/31/48	2.588%	Qtr.
Alger-Delta Co-Op #3403	12/22	\$ 2,000,000.00	12/31/48	2.684%	Qtr.
Carbon Power & Light #3702	12/22	\$ 2,139,800.00	01/02/52	2.714%	Qtr.
Dixie Electric #3591	12/22	\$ 4,000,000.00	01/03/51	2.704%	Qtr.
Douglas Electric #3509	12/22	\$ 120,000.00	12/31/47	2.673%	Qtr.
FEM Electric #3402	12/22	\$ 400,000.00	12/31/48	2.684%	Qtr.
Inter-County Energy #3451	12/22	\$ 5,000,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.

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Borrower	Date	Amount of Advance	Final Maturity	Interest Rate	Pmt. Freq.
Marlboro Elec. #3529	12/22	\$ 200,000.00	04/02/18	1.379%	Qtr.
Midland Power #3387	12/22	\$ 3,000,000.00	12/31/47	2.673%	Qtr.
Mille Lacs Energy #3295	12/22	\$ 2,500,000.00	12/31/47	2.673%	Qtr.
Wright-Hennepin #3648	12/22	\$ 5,000,000.00	01/03/50	2.695%	Qtr.
Blue Ridge Elec. #3373	12/28	\$ 15,000,000.00	01/02/46	2.565%	Qtr.
Firelands Elec. #3622	12/28	\$ 500,000.00	01/02/46	2.566%	Qtr.
Rusk County Electric #3321	12/28	\$ 3,026,000.00	12/31/46	2.578%	Qtr.
Triangle Telephone Coop #3468	12/28	\$ 19,257,860.00	12/31/30	2.388%	Qtr.
Whetstone Valley #3438	12/28	\$ 675,000.00	12/31/48	2.601%	Qtr.

* maturity extension or interest rate reset or principal rollover

S/A is a Semiannually compounded rate

Ann. is an Annually compounded rate

Qtr. is a Quarterly compounded rate

Mth. is a Monthly compounded rate