



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of April 2016.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.935 billion on April 30, 2016, posting an increase of \$299.5 million from the level on March 31, 2016. This net change was the result of a decrease in holdings of agency debt of \$39.3 million and an increase in net holdings of government-guaranteed loans of \$338.8 million. The FFB made 86 disbursements and received two prepayments in the month of April. The FFB also reset the interest rate for 23 loans guaranteed by the Department of Education and six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 2016.

FEDERAL FINANCING BANK APRIL 2016 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	4/29	\$700,000,000.00	4/27/17	0.737%	S/A
U.S. Postal Service	4/29	\$500,000,000.00	5/26/16	0.308%	S/A
U.S. Postal Service	4/29	\$3,400,000,000.00	5/02/16	0.308%	S/A
U.S. Postal Service	4/29	\$599,600,000.00	5/02/16	0.287%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
CRF QI, LLC	4/08	\$1,650,000.00	6/16/36	2.188%	Qtr.
CRF QI, LLC	4/08	\$1,650,000.00	6/16/36	2.188%	Qtr.
Bank of America CDFI	4/18	\$1,190,000.00	9/15/43	2.472%	Qtr.
Opportunity Finance	4/29	\$3,000,000.00	6/15/43	2.592%	S/A
DOE-SECTION 1703 (NON-RECOVERY)					
*MEAG Power SPVJ, LLC	4/04	\$97,123,971.00	7/05/16	0.616%	Qtr.
*MEAG Power SPVJ, LLC	4/04	\$63,515,344.00	7/05/16	0.616%	Qtr.
*MEAG Power SPVJ, LLC	4/04	\$16,291,500.00	7/05/16	0.616%	Qtr.
*MEAG Power SPVM, LLC	4/04	\$92,442,874.00	7/05/16	0.616%	Qtr.
*MEAG Power SPVM, LLC	4/04	\$69,951,592.00	7/05/16	0.616%	Qtr.
*MEAG Power SPVM, LLC	4/04	\$17,500,000.00	7/05/16	0.616%	Qtr.
DEPARTMENT OF EDUCATION					
*Bennett College	4/01	\$191,902.95	10/03/16	0.392%	S/A

*Bennett College	4/01	\$162,845.04	10/03/16	0.392%	S/A
*Bennett College	4/01	\$398,209.65	10/03/16	0.392%	S/A
*Bennett College	4/01	\$68,188.73	10/03/16	0.392%	S/A
*Bennett College	4/01	\$111,914.52	10/03/16	0.392%	S/A
*Bennett College	4/01	\$337,700.82	10/03/16	0.392%	S/A
*Bennett College	4/01	\$500,845.60	10/03/16	0.392%	S/A
*Bennett College	4/01	\$509,385.50	10/03/16	0.392%	S/A
*Bennett College	4/01	\$512,161.16	10/03/16	0.392%	S/A
*Bennett College	4/01	\$750,980.16	10/03/16	0.392%	S/A
*Bennett College	4/01	\$792,394.66	10/03/16	0.392%	S/A
*Bennett College	4/01	\$595,311.72	10/03/16	0.392%	S/A
*Bennett College	4/01	\$637,769.43	10/03/16	0.392%	S/A
*Bennett College	4/01	\$840,978.72	10/03/16	0.392%	S/A
*Bennett College	4/01	\$830,854.03	10/03/16	0.392%	S/A
*Bennett College	4/01	\$852,306.73	10/03/16	0.392%	S/A
*Bennett College	4/01	\$731,149.12	10/03/16	0.392%	S/A
*Bennett College	4/01	\$935,013.39	10/03/16	0.392%	S/A
*Bennett College	4/01	\$232,335.77	10/03/16	0.392%	S/A
*Bennett College	4/01	\$369,114.39	10/03/16	0.392%	S/A
*Bennett College	4/01	\$538,375.95	10/03/16	0.392%	S/A
*Bennett College	4/01	\$79,291.77	10/03/16	0.392%	S/A
*Bennett College	4/01	\$88,633.04	10/03/16	0.392%	S/A
Voorhees College	4/14	\$478,613.65	10/01/37	1.920%	S/A
Voorhees College	4/14	\$656,941.00	10/01/37	1.920%	S/A
Texas Southern University	4/26	\$1,480,626.32	5/01/34	1.962%	S/A
Texas Southern University	4/26	\$157,174.50	5/01/34	1.962%	S/A
Texas Southern University	4/26	\$3,634,060.79	5/01/34	1.962%	S/A
Alabama A&M University	4/29	\$508,190.73	6/01/45	2.293%	S/A
Univ of the Virgin Islands	4/29	\$1,035,381.31	2/01/45	2.263%	S/A
HUD-542					
Mass Housing	4/01	\$13,000,000.00	5/15/56	2.888%	
Mass Housing	4/11	\$35,900,000.00	5/15/56	2.923%	
RURAL UTILITIES SERVICE					
Flint Hills Rural Elec. #3212	4/01	\$707,184.53	12/31/46	2.241%	Qtr.
Grundy Elec. Coop. #3527	4/01	\$2,130,000.00	9/30/16	0.387%	Qtr.
Northwestern Elec Coop #3119	4/01	\$3,000,000.00	12/31/46	2.241%	Qtr.
Ocmulgee Electric #2998	4/01	\$4,000,000.00	12/31/41	2.083%	Qtr.
Pickwick Electric Coop. #3330	4/01	\$4,000,000.00	12/31/43	2.150%	Qtr.
Central Missouri Electric #305	4/04	\$1,500,000.00	1/02/46	2.219%	Qtr.
Flint Elec. #3258	4/04	\$14,000,000.00	12/31/47	2.273%	Qtr.
Reservation Tel Coop #3467	4/06	\$517,387.00	9/30/16	0.358%	Qtr.
NC Telephone #3025	4/07	\$1,893,766.00	12/31/25	1.411%	Qtr.
Codington-Clark Elec. #3101	4/08	\$1,013,000.00	12/31/46	2.147%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.

Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
Marlboro Elec. #3529	4/08	\$300,000.00	9/30/16	0.349%	Qtr.
St. Croix Electric Coop. #3531	4/08	\$3,000,000.00	4/02/46	2.149%	Qtr.
Tri-County EMC GA #3441	4/08	\$3,578,000.00	12/31/48	2.195%	Qtr.
West Oregon Electric #3533	4/08	\$1,200,000.00	1/03/50	2.219%	Qtr.
Cookson Hills Elec. #3524	4/11	\$7,451,000.00	1/03/50	2.246%	Qtr.
Navajo Tribal #3363	4/12	\$6,500,000.00	9/30/16	0.330%	Qtr.
Bartlett Elec. #3336	4/14	\$586,000.00	1/03/45	2.150%	Qtr.
Heartland Rural Elec. #3224	4/14	\$935,000.00	12/31/42	2.085%	Qtr.
Montgomery Solar Owner #3553	4/14	\$20,000,000.00	12/31/40	2.023%	Qtr.
Carbon Power & Light #3022	4/15	\$664,000.00	1/02/46	2.206%	Qtr.
Coastal Electric #3439	4/15	\$6,000,000.00	12/31/46	2.234%	Qtr.
New Horizon Elec. #3349	4/15	\$1,600,000.00	12/31/47	2.259%	Qtr.
North Itasca Electric #3266	4/15	\$869,000.00	1/03/45	2.175%	Qtr.
Southwest Electric Coop. #3503	4/15	\$10,500,000.00	6/30/36	2.080%	Qtr.
Crow Wing Cooperative #3398	4/18	\$2,400,000.00	9/30/16	0.349%	Qtr.
South Louisiana Electric #2971	4/18	\$6,577,000.00	1/02/46	2.163%	Qtr.
Ninnescah Rural Electric #3160	4/19	\$3,000,000.00	12/31/46	2.216%	Qtr.
Rio Grande Electric #3245	4/19	\$3,100,000.00	12/31/47	2.241%	Qtr.
TOLEDO TELEPHONE #3028	4/19	\$2,391,268.00	9/30/16	0.329%	Qtr.
Webster Electric #3041	4/19	\$5,000,000.00	1/02/46	2.189%	Qtr.
West River Elec. #3434	4/19	\$2,000,000.00	1/03/17	0.435%	Qtr.
West River Elec. #3434	4/19	\$2,000,000.00	12/31/48	2.264%	Qtr.
Deep East Texas Elec. #3020	4/20	\$3,968,427.00	12/31/42	2.111%	Qtr.
Kennebec Telephone #2293	4/20	\$33,119.00	12/31/25	1.437%	Qtr.
Pointe Coupee Electric #2982	4/20	\$850,000.00	1/02/46	2.152%	Qtr.
Dairyland Power #3334	4/21	\$5,893,000.00	12/31/48	2.344%	Qtr.
Harrison County Rural #3485	4/22	\$1,500,000.00	1/03/50	2.395%	Qtr.
Midwest Energy #3146	4/22	\$9,364,000.00	12/31/46	2.325%	Qtr.
N.E. Missouri Elec. #3208	4/22	\$2,800,000.00	12/31/47	2.350%	Qtr.
Orcas Power and Light #3504	4/22	\$942,000.00	12/31/46	2.327%	Qtr.
Planters Electric #3549	4/22	\$6,900,000.00	1/03/50	2.396%	Qtr.
Union County Elec. #3003	4/22	\$130,000.00	1/02/46	2.297%	Qtr.
Verendrye Elec. #3301	4/22	\$1,500,000.00	12/31/47	2.350%	Qtr.
Blue Ridge Elec. #3373	4/25	\$15,000,000.00	1/02/46	2.309%	Qtr.
Dairyland Power #3270	4/25	\$635,000.00	12/31/40	2.149%	Qtr.
Dairyland Power #3270	4/25	\$3,807,000.00	12/31/40	2.149%	Qtr.
Holmes-Wayne Elec. #3367	4/25	\$2,400,000.00	12/31/48	2.384%	Qtr.
O2 EMC Portfolio 1, LLC #3554	4/25	\$8,000,000.00	12/31/40	2.156%	Qtr.
O2 EMC Portfolio 1, LLC #3555	4/25	\$4,125,000.00	12/31/40	2.156%	Qtr.
Northfork Electric #3548	4/26	\$10,000,000.00	1/03/50	2.430%	Qtr.
Mon-Cre Telephone #2805	4/27	\$908,953.00	9/30/16	0.380%	Qtr.
Oglethorpe Power #2934	4/28	\$10,747,733.00	12/31/40	2.143%	Qtr.
Oglethorpe Power #2934	4/28	\$1,983,751.00	12/31/40	2.143%	Qtr.

Oglethorpe Power #2934	4/28	\$757,346.00	12/31/40	2.143%	Qtr.
Oglethorpe Power #2934	4/28	\$30,865,128.00	12/31/40	2.143%	Qtr.
Oglethorpe Power #2934	4/28	\$19,056,428.00	12/31/40	2.143%	Qtr.
Oglethorpe Power #3223	4/28	\$393,278.00	1/03/40	2.108%	Qtr.
Oglethorpe Power #3382	4/28	\$9,466,722.00	12/31/40	2.143%	Qtr.
Oglethorpe Power #3382	4/28	\$1,164,352.00	12/31/40	2.143%	Qtr.
Wiregrass Electric Coop. #3209	4/28	\$4,700,000.00	12/31/42	2.212%	Qtr.
Caney Valley #3458	4/29	\$1,000,000.00	12/31/43	2.217%	Qtr.
Mohave Electric #2942	4/29	\$8,650,000.00	1/03/45	2.249%	Qtr.
Rusk County Electric #3321	4/29	\$1,360,000.00	12/31/46	2.307%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

Program			Monthly Net Change	Fiscal Year Net Change
	April 30, 2016	March 31, 2016	4/01/16- 4/30/16	10/01/15- 4/30/16
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$39.3	-\$39.3	-\$494.3
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$14,999.6	\$15,038.9	-\$39.3	-\$494.3
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>-\$346.9</u>
Subtotal*	\$135.0	\$135.0	\$0.0	-\$346.9
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,426.8	\$1,423.2	\$3.6	\$42.9
DOE-Adv Technology Vehicles Mfg	\$4,184.7	\$4,184.7	\$0.0	-\$325.1
DOE-Section 1703(Non-Recovery)+	\$4,456.8	\$4,456.8	\$0.0	\$525.0
DOE-Section 1705(Recovery)+	\$6,620.1	\$6,625.0	-\$4.9	-\$467.1
Rural Utilities Service	\$37,580.8	\$37,287.6	\$293.1	\$1,244.3
Rural Utilities Service-GETP	\$4,982.4	\$4,991.6	-\$9.2	\$125.6
VA Homeless Veterans Housing+	\$4.5	\$4.5	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$210.8	\$203.3	\$7.5	\$85.5
HUD-542 Multi-Family Housing	<u>\$333.5</u>	<u>\$284.7</u>	<u>\$48.7</u>	<u>\$231.1</u>
Subtotal*	\$59,800.4	\$59,461.7	\$338.8	\$1,462.2
	=====	=====	=====	=====
Grand total*	\$74,935.0	\$74,635.6	\$299.5	\$621.1

* figures may not total due to rounding

+ does not include capitalized interest

