



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of May 2016.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$75.10 billion on May 31, 2016, posting an increase of \$168.7 million from the level on April 30, 2016. This net change was the result of an increase in net holdings of government-guaranteed loans of \$168.7 million. The FFB made 61 disbursements and received five prepayments in the month of May. The FFB also reset the interest rate for one loan guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2016.

### FEDERAL FINANCING BANK MAY 2016 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	5/31	\$300,000,000.00	5/25/17	0.782%	S/A
U.S. Postal Service	5/31	\$500,000,000.00	8/25/16	0.414%	S/A
U.S. Postal Service	5/31	\$3,400,000,000.00	6/01/16	0.287%	S/A
U.S. Postal Service	5/31	\$599,600,000.00	6/01/16	0.399%	S/A
<b>GOVERNMENT-GUARANTEED LOANS</b>					
CDFI-BGP					
CRF QI, LLC	5/13	\$4,916,000.00	6/17/41	2.425%	Qtr.
Opportunity Finance	5/27	\$900,000.00	5/27/26	2.060%	Qtr.
Opportunity Finance	5/27	\$2,000,000.00	5/27/36	2.461%	Qtr.
DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	5/02	\$2,000,000.00	11/01/16	0.402%	S/A
Alabama A&M University	5/20	\$310,962.35	6/01/45	2.270%	S/A
Voorhees College	5/20	\$782,727.57	10/01/37	2.015%	S/A
RURAL UTILITIES SERVICE					
Jackson Elec. Membership #3542	5/02	\$30,000,000.00	1/03/50	2.361%	Qtr.
Southeastern Elec. Coop. #3152	5/02	\$3,000,000.00	12/31/46	2.289%	Qtr.
Consolidated Tel. Co. #3471	5/03	\$3,715,117.00	12/31/36	2.020%	Qtr.
Baldwin Telecom, Inc. #2999	5/04	\$980,000.00	9/30/16	0.336%	Qtr.
Cavalier Rural Elec. Coop. #30	5/06	\$1,150,000.00	1/02/46	2.189%	Qtr.

Fox Islands Elec. Coop. #3361	5/06	\$53,000.00	12/31/48	2.268%	Qtr.
Nodak Electric Coop. #3325	5/06	\$4,000,000.00	12/31/47	2.245%	Qtr.
North Central Elec. #3538	5/06	\$4,400,000.00	1/03/50	2.292%	Qtr.
Oconto Electric #3520	5/06	\$1,616,000.00	1/03/50	2.291%	Qtr.
West Oregon Electric #3533	5/06	\$500,000.00	1/03/50	2.292%	Qtr.
Lake Region Elec. #3134	5/10	\$1,275,000.00	12/31/46	2.225%	Qtr.
Southern Montana Tel Co #2845	5/11	\$350,079.00	9/30/16	0.304%	Qtr.
Bluestem Electric #3297	5/12	\$2,000,000.00	12/31/47	2.224%	Qtr.
Crow Wing Cooperative #3398	5/12	\$2,400,000.00	9/30/16	0.319%	Qtr.
Ark Valley Elec Coop #3216	5/13	\$362,000.00	1/03/39	1.963%	Qtr.
Bedford #3350	5/13	\$1,000,000.00	12/31/48	2.272%	Qtr.
Big Flat Elec. #2879	5/13	\$82,000.00	1/03/33	1.908%	Qtr.
Bruce Acquisition Corp. #2638	5/13	\$18,006.00	12/31/25	1.416%	Qtr.
Douglas Electric #3509	5/13	\$100,000.00	12/31/47	2.251%	Qtr.
KEM Electric #2976	5/13	\$44,000.00	1/02/46	2.194%	Qtr.
Minnesota Valley Elec. #3493	5/13	\$1,500,000.00	12/31/42	2.111%	Qtr.
Mon-Cre Telephone #2805	5/13	\$1,182,901.00	9/30/16	0.324%	Qtr.
NC Telephone #3025	5/13	\$2,050,000.00	12/31/25	1.416%	Qtr.
Orcas Power and Light #3504	5/13	\$4,000,000.00	12/31/46	2.225%	Qtr.
SlashPine #3559	5/13	\$1,700,000.00	1/03/51	2.316%	Qtr.
W. Wahkiakum County Tele. #297	5/13	\$409,428.00	9/30/16	0.324%	Qtr.
Washington Electric Member #35	5/16	\$2,690,343.14	1/03/50	2.252%	Qtr.
Consolidated Elec. #3009	5/17	\$1,500,000.00	1/02/46	2.192%	Qtr.
Mashell Telecom #3422	5/17	\$748,541.00	1/03/34	1.784%	Qtr.
Union Telephone #3008	5/18	\$3,275,495.00	12/31/30	1.698%	Qtr.
LaValle Telephone #3470	5/19	\$1,170,796.00	9/30/16	0.362%	Qtr.
Adams Electric Coop. #3127	5/20	\$4,500,000.00	12/31/46	2.284%	Qtr.
Arkansas Elec. #2817	5/20	\$21,318,695.00	12/31/40	2.104%	Qtr.
Colquitt Elec. #3547	5/20	\$9,000,000.00	1/03/50	2.353%	Qtr.
Guernsey-Muskingum Elec. #3037	5/20	\$4,500,000.00	10/02/17	0.754%	Qtr.
Mid-Ohio Energy #3523	5/20	\$1,700,000.00	1/03/50	2.352%	Qtr.
Shawnee Telephone Co. #3039	5/23	\$1,528,308.00	12/31/30	1.781%	Qtr.
Capital Electric Coop #3347	5/24	\$2,000,000.00	12/31/47	2.298%	Qtr.
Southern Pine Elec. #3540	5/24	\$30,000,000.00	9/30/16	0.404%	Qtr.
Todd-Wadena Electric #3436	5/24	\$1,700,000.00	12/31/48	2.320%	Qtr.
Verendrye Elec. #3301	5/24	\$2,000,000.00	12/31/47	2.298%	Qtr.
Washington Electric #3079	5/24	\$250,000.00	12/31/46	2.274%	Qtr.
Reservation Tel Coop #3467	5/26	\$201,485.00	9/30/16	0.389%	Qtr.
Blue Earth Coop #3446	5/27	\$2,000,000.00	12/31/48	2.266%	Qtr.
Delta-Montrose Electric #3296	5/27	\$6,647,000.00	12/31/47	2.303%	Qtr.
Umatilla Electric #3543	5/27	\$3,000,000.00	1/03/50	2.348%	Qtr.
Adams Rural Electric #3331	5/31	\$500,000.00	9/30/16	0.374%	Qtr.
Consolidated Elec Coop #3510	5/31	\$2,200,000.00	9/30/16	0.374%	Qtr.
Inland Telephone #3017	5/31	\$1,422,510.00	12/31/29	1.744%	Qtr.
North Carolina Electric #3042	5/31	\$1,133,000.00	1/03/39	2.048%	Qtr.
North Carolina Electric #3154	5/31	\$7,632,000.00	1/03/39	2.048%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

<i>Program</i>	<i>May 31, 2016</i>	<i>April 30, 2016</i>	<i>Monthly Net Change 5/01/16- 5/31/16</i>	<i>Fiscal Year Net Change 10/01/15- 5/31/16</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$0.0	\$0.0	-\$494.3
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$14,999.6	\$14,999.6	\$0.0	-\$494.3
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>-\$346.9</u>
Subtotal*	\$135.0	\$135.0	\$0.0	-\$346.9
<b><u>Government-Guaranteed Lending</u></b>				
DoEd-HBCU+	\$1,424.9	\$1,426.8	-\$1.9	\$41.0
DOE-Adv Technology Vehicles Mfg	\$4,184.7	\$4,184.7	\$0.0	-\$325.1
DOE-Section 1703(Non-Recovery)+	\$4,456.8	\$4,456.8	\$0.0	\$525.0
DOE-Section 1705(Recovery)+	\$6,590.8	\$6,620.1	-\$29.3	-\$496.4
Rural Utilities Service	\$37,773.1	\$37,580.8	\$192.3	\$1,436.7
Rural Utilities Service-GETP	\$4,982.4	\$4,982.4	\$0.0	\$125.6
VA Homeless Veterans Housing+	\$4.5	\$4.5	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$218.6	\$210.8	\$7.8	\$93.3
HUD-542 Multi-Family Housing	<u>\$333.2</u>	<u>\$333.5</u>	<u>-\$0.3</u>	<u>\$230.9</u>
Subtotal*	\$59,969.1	\$59,800.4	\$168.7	\$1,630.9
	=====	=====	=====	=====
Grand total*	\$75,103.7	\$74,935.0	\$168.7	\$789.7

\* figures may not total due to rounding

+ does not include capitalized interest