



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of July 2016.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$75.88 billion on July 31, 2016, posting an increase of \$225.9 million from the level on June 30, 2016. This net change was the result of an increase in net holdings of government-guaranteed loans of \$225.9 million. The FFB made 67 disbursements and received one prepayment in the month of July. The FFB also reset the interest rate for six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 2016.

### FEDERAL FINANCING BANK JULY 2016 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	7/29	\$500,000,000.00	1/26/17	0.547%	S/A
U.S. Postal Service	7/29	\$3,400,000,000.00	8/01/16	0.368%	S/A
U.S. Postal Service	7/29	\$599,600,000.00	8/01/16	0.308%	S/A
<b>GOVERNMENT-GUARANTEED LOANS</b>					
CDFI-BGP					
Opportunity Finance	7/22	\$7,000,000.00	12/15/43	2.249%	S/A
Bank of America CDFI	7/29	\$1,880,000.00	9/15/43	2.172%	Qtr.
CRF QI, LLC	7/29	\$2,450,000.00	9/16/41	2.111%	Qtr.
CRF QI, LLC	7/29	\$2,450,000.00	9/16/41	2.111%	Qtr.
DOE-SECTION 1703 (NON-RECOVERY)					
*MEAG Power SPVJ, LLC	7/05	\$97,123,971.00	10/03/16	0.652%	Qtr.
*MEAG Power SPVJ, LLC	7/05	\$63,515,344.00	10/03/16	0.652%	Qtr.
*MEAG Power SPVJ, LLC	7/05	\$16,291,500.00	10/03/16	0.652%	Qtr.
*MEAG Power SPVM, LLC	7/05	\$92,442,874.00	10/03/16	0.652%	Qtr.
*MEAG Power SPVM, LLC	7/05	\$69,951,592.00	10/03/16	0.652%	Qtr.
*MEAG Power SPVM, LLC	7/05	\$17,500,000.00	10/03/16	0.652%	Qtr.
DEPARTMENT OF EDUCATION					
Univ of the Virgin Islands	7/08	\$326,452.51	2/01/45	1.733%	S/A
Alabama A&M University	7/29	\$368,122.60	6/01/45	1.863%	S/A

Jarvis Christian College	7/29	\$15,041,443.76	7/02/46	1.879%	S/A
Jarvis Christian College	7/29	\$582,083.17	7/02/46	1.892%	S/A
Univ of the Virgin Islands	7/29	\$216,042.08	2/01/45	1.841%	S/A
Univ of the Virgin Islands	7/29	\$95,944.00	2/01/45	1.841%	S/A
HUD-542					
New York City HDC	7/22	\$8,295,000.00	8/15/51	2.757%	
RURAL UTILITIES SERVICE					
Cass County Electric #3399	7/01	\$6,200,000.00	12/31/47	1.936%	Qtr.
East River Power #3204	7/05	\$5,207,000.00	12/31/46	1.864%	Qtr.
East River Power #3459	7/05	\$8,500,000.00	1/03/50	1.933%	Qtr.
Consolidated Elec. #3009	7/06	\$3,909,800.00	1/02/46	1.741%	Qtr.
Howell-Oregon Elec. #3049	7/06	\$2,500,000.00	1/02/46	1.741%	Qtr.
Inland Telephone #3017	7/06	\$512,041.00	12/31/29	1.260%	Qtr.
Navajo Tribal #3363	7/06	\$7,000,000.00	1/03/17	0.344%	Qtr.
Piedmont Elec. Memb. #3148	7/06	\$1,000,000.00	12/31/46	1.768%	Qtr.
Range Telephone #2783	7/07	\$865,084.00	1/03/28	1.195%	Qtr.
Arkansas Valley Elec. #2882	7/11	\$9,279,270.00	1/02/46	1.682%	Qtr.
Grundy Elec. Coop. #3527	7/11	\$669,000.00	1/03/50	1.813%	Qtr.
Sawnee Electric #3444	7/11	\$30,000,000.00	12/31/43	1.660%	Qtr.
Burke-David Elec. #3546	7/12	\$6,000,000.00	1/03/50	1.858%	Qtr.
Craighead Electric Coop #3562	7/12	\$17,736,000.00	1/03/51	1.876%	Qtr.
East Central Energy #2993	7/12	\$26,000,000.00	1/02/46	1.765%	Qtr.
Garden Valley Telephone #3466	7/12	\$1,730,000.00	1/02/35	1.466%	Qtr.
LaValle Telephone #3470	7/12	\$1,000,000.00	1/03/17	0.390%	Qtr.
Menard Elec. #3391	7/12	\$750,000.00	12/31/48	1.836%	Qtr.
Minnesota Valley Coop. #3309	7/12	\$1,086,000.00	1/03/17	0.390%	Qtr.
Roosevelt Telephone #3040	7/12	\$3,147,691.00	1/03/33	1.414%	Qtr.
TOLEDO TELEPHONE #3028	7/13	\$444,455.00	1/03/34	1.528%	Qtr.
Clay County Electric #3544	7/14	\$7,502,164.00	1/03/50	1.897%	Qtr.
NC Telephone #3025	7/14	\$1,386,726.00	12/31/25	1.206%	Qtr.
A & N Electric #3372	7/15	\$2,538,000.00	12/31/48	1.942%	Qtr.
Carroll Elec Coop Corp #2922	7/15	\$316,262.21	1/02/46	1.872%	Qtr.
Carroll Elec Coop Corp #2974	7/15	\$9,744,056.20	1/02/46	1.872%	Qtr.
The Carroll E.M.C. #3406	7/15	\$3,000,000.00	12/31/48	1.942%	Qtr.
Cornbelt Power #3203	7/15	\$1,665,000.00	1/03/39	1.647%	Qtr.
Howard Electric #3396	7/15	\$1,000,000.00	9/30/26	1.495%	Qtr.
Pennyrile Elec. #3140	7/15	\$7,894,000.00	12/31/46	1.897%	Qtr.
Red Lake #3117	7/15	\$1,000,000.00	12/31/46	1.856%	Qtr.
Runestone Electric Ass. #3218	7/15	\$5,425,000.00	12/31/47	1.920%	Qtr.
Southeastern Indiana #3563	7/15	\$5,000,000.00	1/03/17	0.399%	Qtr.
Lyon-Coffey Electric #3508	7/18	\$2,000,000.00	1/03/50	2.018%	Qtr.
Bartlett Elec. #3336	7/19	\$1,015,000.00	1/03/45	1.897%	Qtr.
Midwest Energy #3551	7/19	\$5,000,000.00	12/31/41	1.810%	Qtr.
Mon-Cre Telephone #2805	7/19	\$800,000.00	1/03/17	0.424%	Qtr.
Orange County Elec. #3369	7/19	\$1,000,000.00	12/31/19	0.906%	Qtr.
Edgecombe-Martin County #3188	7/20	\$1,705,000.00	12/31/46	1.925%	Qtr.

Lake Region Elec. #3134	7/21	\$2,022,000.00	12/31/46	1.957%	Qtr.
New Horizon Elec. #3349	7/21	\$660,000.00	12/31/47	1.981%	Qtr.
Reservation Tel Coop #3467	7/21	\$2,858,855.00	1/03/17	0.421%	Qtr.
Clearwater Power Co. #3486	7/25	\$1,000,000.00	1/03/50	2.007%	Qtr.
Consolidated Tel. Co. #3471	7/25	\$1,300,000.00	12/31/36	1.664%	Qtr.
Coop. Assn. Lake Cty #3241	7/25	\$1,250,000.00	1/02/46	1.916%	Qtr.
Northern Plains Elec. #3175	7/25	\$3,000,000.00	12/31/46	1.942%	Qtr.
Sierra Electric Coop. #3377	7/25	\$750,000.00	12/31/47	1.965%	Qtr.
Little River Elec. #3283	7/26	\$2,500,000.00	1/03/17	0.413%	Qtr.
Oglethorpe Power #3382	7/28	\$187,923.00	12/31/40	1.716%	Qtr.
Oglethorpe Power #3382	7/28	\$4,393,202.00	12/31/40	1.716%	Qtr.
Baldwin Telecom, Inc. #2999	7/29	\$746,328.00	1/03/17	0.356%	Qtr.
Harrison County Rural #3485	7/29	\$1,500,000.00	1/03/50	1.948%	Qtr.
Trico Electric Coop. #2402	7/29	\$8,898,256.02	12/31/42	1.772%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

### FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

Program			Monthly Net Change	Fiscal Year Net Change
	July 31, 2016	June 30, 2016	7/01/16- 7/31/16	10/01/15- 7/31/16
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$0.0	\$0.0	\$0.0	-\$494.3
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$14,999.6	\$14,999.6	\$0.0	-\$494.3
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$135.0</u>	<u>\$135.0</u>	<u>\$0.0</u>	<u>-\$346.9</u>
Subtotal*	\$135.0	\$135.0	\$0.0	-\$346.9
<b><u>Government-Guaranteed Lending</u></b>				
DoEd-HBCU+	\$1,432.2	\$1,418.7	\$13.5	\$48.2
DOE-Adv Technology Vehicles Mfg	\$4,022.1	\$4,022.1	\$0.0	-\$487.7
DOE-Section 1703(Non-Recovery)+	\$5,056.8	\$5,056.8	\$0.0	\$1,125.0
DOE-Section 1705(Recovery)+	\$6,530.3	\$6,553.2	-\$22.9	-\$556.9
Rural Utilities Service	\$38,011.3	\$37,788.7	\$222.6	\$1,674.9
Rural Utilities Service-GETP	\$4,973.3	\$4,982.4	-\$9.1	\$116.5
VA Homeless Veterans Housing+	\$4.5	\$4.5	\$0.0	-\$0.1
Community Dev Fin Inst Fund	\$287.6	\$273.8	\$13.8	\$162.3
HUD-542 Multi-Family Housing	<u>\$424.4</u>	<u>\$416.4</u>	<u>\$8.0</u>	<u>\$322.1</u>
Subtotal*	\$60,742.5	\$60,516.7	\$225.9	\$2,404.4
	=====	=====	=====	=====
Grand total*	\$75,877.1	\$75,651.3	\$225.9	\$1,563.2

\* figures may not total due to rounding

+ does not include capitalized interest