



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of April 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.6 billion on April 30, 2015, posting an increase of \$236.6 million from the level on March 31, 2015. This net change was the result of an increase in net holdings of government-guaranteed loans of \$236.6 million. The FFB made 67 disbursements and received 5 prepayments in the month of April. The FFB also reset the interest rate for 28 loans issued by the Hope for Homeowners program and 23 loans guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 2015.

FEDERAL FINANCING BANK APRIL 2015 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	4/30	\$1,200,000,000.00	4/28/16	0.379%	S/A
U.S. Postal Service	4/30	\$3,400,000,000.00	5/01/15	0.125%	S/A
U.S. Postal Service	4/30	\$599,600,000.00	5/01/15	0.125%	S/A
HOPE FOR HOMEOWNERS					
*HOPE Bonds	4/15	\$29,535,000.00	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$62,028.36	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$1,084,546.89	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$145,483.86	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$209,680.01	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$461,000,000.00	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$226,957.01	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$89,335.75	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$61,915.09	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$198,881.68	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$189,973.48	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$183,417.52	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$178,609.95	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$88,526.63	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$12,702.98	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$26,109.37	7/15/15	0.020%	Qtr.

*HOPE Bonds	4/15	\$38,922.85	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$114,385.46	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$126,714.34	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$140,580.46	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$97,390.11	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$76,331.02	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$52,284.40	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$99,599.91	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$48,727.19	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$49,273.44	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$37,364.90	7/15/15	0.020%	Qtr.
*HOPE Bonds	4/15	\$24,911.83	7/15/15	0.020%	Qtr.
HOPE Bonds	4/15	\$48,743.01	7/15/15	0.020%	Qtr.

GOVERNMENT-GUARANTEED LOANS

CDFI-BGP

Opportunity Finance	4/20	\$5,000,000.00	6/15/43	2.589%	S/A
Opportunity Finance	4/20	\$5,000,000.00	6/15/28	2.117%	S/A
Bank of America CDFI	4/29	\$5,104,761.90	12/15/43	2.757%	Qtr.
CRF QI, LLC	4/30	\$5,509,600.00	3/15/35	2.550%	Qtr.

DOE-SECTION 1705 (RECOVERY)

AV Solar	4/01	\$870,493.27	1/05/37	2.463%	Qtr.
AV Solar	4/01	\$5,774,260.12	1/05/37	2.463%	Qtr.
Mojave Solar	4/16	\$96,100,171.63	12/15/15	0.504%	S/A
AV Solar	4/29	\$18,225,927.56	1/05/37	2.544%	Qtr.

DEPARTMENT OF EDUCATION

*Bennett College	4/01	\$191,902.95	10/01/15	0.142%	S/A
*Bennett College	4/01	\$162,845.04	10/01/15	0.142%	S/A
*Bennett College	4/01	\$398,209.65	10/01/15	0.142%	S/A
*Bennett College	4/01	\$68,188.73	10/01/15	0.142%	S/A
*Bennett College	4/01	\$111,914.52	10/01/15	0.142%	S/A
*Bennett College	4/01	\$337,700.82	10/01/15	0.142%	S/A
*Bennett College	4/01	\$500,845.60	10/01/15	0.142%	S/A
*Bennett College	4/01	\$509,385.50	10/01/15	0.142%	S/A
*Bennett College	4/01	\$512,161.16	10/01/15	0.142%	S/A
*Bennett College	4/01	\$750,980.16	10/01/15	0.142%	S/A
*Bennett College	4/01	\$792,394.66	10/01/15	0.142%	S/A
*Bennett College	4/01	\$595,311.72	10/01/15	0.142%	S/A
*Bennett College	4/01	\$637,769.43	10/01/15	0.142%	S/A
*Bennett College	4/01	\$840,978.72	10/01/15	0.142%	S/A
*Bennett College	4/01	\$830,854.03	10/01/15	0.142%	S/A
*Bennett College	4/01	\$852,306.73	10/01/15	0.142%	S/A
*Bennett College	4/01	\$731,149.12	10/01/15	0.142%	S/A
*Bennett College	4/01	\$935,013.39	10/01/15	0.142%	S/A
*Bennett College	4/01	\$232,335.77	10/01/15	0.142%	S/A
*Bennett College	4/01	\$369,114.39	10/01/15	0.142%	S/A

*Bennett College	4/01	\$538,375.95	10/01/15	0.142%	S/A
*Bennett College	4/01	\$79,291.77	10/01/15	0.142%	S/A
*Bennett College	4/01	\$88,633.04	10/01/15	0.142%	S/A
JOHNSON C. SMITH UNIV.	4/02	\$503,341.44	6/01/15	0.020%	S/A
Florida Memorial Univ.	4/24	\$165,804.22	4/01/42	2.284%	S/A
JOHNSON C. SMITH UNIV.	4/24	\$553,649.38	6/01/15	0.012%	S/A
RURAL UTILITIES SERVICE					
Blue Grass Energy #2995	4/03	\$5,000,000.00	1/02/46	2.277%	Qtr.
Douglas Electric #2869	4/03	\$39,000.00	1/02/46	2.277%	Qtr.
Golden Valley Assoc. #3308	4/03	\$10,276,000.00	12/31/42	2.215%	Qtr.
Jasper County Rural Elec #2973	4/03	\$600,000.00	1/02/46	2.229%	Qtr.
Clark Energy Coop. #2868	4/06	\$1,000,000.00	9/30/15	0.101%	Qtr.
FTC Communications #3109	4/06	\$1,578,458.00	9/30/15	0.101%	Qtr.
West River Elec. #3434	4/06	\$803,000.00	12/31/15	0.150%	Qtr.
Aiken Elec. #2729	4/07	\$4,100,000.00	9/30/15	0.096%	Qtr.
Albemarle Electric Corp #3007	4/07	\$1,700,000.00	1/02/46	2.301%	Qtr.
Cavalier Rural Elec. Coop. #30	4/07	\$1,037,000.00	1/02/46	2.301%	Qtr.
Farmers Electric Coop #3262	4/09	\$1,000,000.00	12/31/47	2.302%	Qtr.
Amicalola Electric #3060	4/13	\$8,000,000.00	12/31/37	2.131%	Qtr.
Fairfield Elec. #3326	4/13	\$8,000,000.00	9/30/15	0.085%	Qtr.
Farmers' Elec. #2779	4/13	\$470,640.00	1/03/45	2.302%	Qtr.
RT Communications #2831	4/13	\$2,206,357.00	9/30/15	0.085%	Qtr.
Agralite Elec. #3150	4/14	\$2,157,000.00	12/31/46	2.336%	Qtr.
High West Energy #3338	4/14	\$1,000,000.00	12/31/47	2.353%	Qtr.
Inland Telephone #3017	4/14	\$534,597.00	12/31/29	1.856%	Qtr.
S & T Telephone Coop. #3099	4/14	\$2,083,407.00	12/31/15	0.161%	Qtr.
Wilkes Tele. & Elec. #851	4/14	\$43,333.00	12/31/18	0.739%	Qtr.
Guthrie County Elec. #3103	4/17	\$867,000.00	1/02/46	2.292%	Qtr.
Harrison County #2989	4/17	\$750,000.00	1/02/46	2.242%	Qtr.
Midwest Electric #3187	4/17	\$966,000.00	12/31/46	2.311%	Qtr.
North Itasca Electric #3266	4/17	\$1,364,000.00	1/03/45	2.273%	Qtr.
Verdigris Valley Elec. #3428	4/17	\$8,000,000.00	12/31/48	2.345%	Qtr.
Caddo Elec. Coop. #3453	4/20	\$5,500,000.00	12/31/48	2.298%	Qtr.
Craig-Botetourt #2983	4/21	\$900,000.00	1/02/46	2.288%	Qtr.
Crow Wing Cooperative #3398	4/21	\$1,900,000.00	9/30/15	0.082%	Qtr.
Heartland Rural Elec. #3224	4/21	\$537,000.00	12/31/42	2.223%	Qtr.
Howell-Oregon Elec. #3049	4/21	\$5,000,000.00	1/02/46	2.288%	Qtr.
Lake Region Elec. #3337	4/21	\$1,950,000.00	12/31/47	2.323%	Qtr.
Midwest Electric, Inc. #3205	4/21	\$4,000,000.00	12/31/46	2.306%	Qtr.
Kingsbury Electric Coop #3452	4/23	\$980,000.00	12/31/48	2.449%	Qtr.
Mid-Ohio Energy #2992	4/23	\$2,100,000.00	1/02/46	2.398%	Qtr.
Runestone Electric Ass. #3218	4/23	\$3,400,000.00	12/31/47	2.433%	Qtr.
Rockwell Solar, LLC #3456	4/24	\$3,000,000.00	1/03/39	2.198%	Qtr.
Sedgwick County Elec. #2811	4/24	\$972,432.33	1/03/45	2.340%	Qtr.
Bartlett Elec. #3336	4/27	\$378,000.00	1/03/45	2.321%	Qtr.
Mon-Cre Telephone #2805	4/27	\$911,765.00	9/30/15	0.082%	Qtr.

North Star Elec. #3058	4/27	\$1,032,000.00	1/02/46	2.341%	Qtr.
Clearwater Power Co. #3136	4/28	\$1,840,000.00	12/31/46	2.358%	Qtr.
Kansas Elec. Power #3143	4/28	\$602,000.00	12/31/43	2.296%	Qtr.
Western Iowa Power #3430	4/28	\$500,000.00	12/31/48	2.393%	Qtr.
TOLEDO TELEPHONE #3028	4/29	\$601,573.00	1/03/34	2.068%	Qtr.
Barry Electric #3121	4/30	\$2,861,457.73	12/31/46	2.494%	Qtr.
The Calhoun County Elec. #2932	4/30	\$250,000.00	1/02/46	2.474%	Qtr.
Harney Electric Coop. #3082	4/30	\$550,000.00	12/31/46	2.494%	Qtr.
KEM Electric #2976	4/30	\$625,000.00	1/02/46	2.474%	Qtr.
Oglethorpe Power #2934	4/30	\$3,914,012.52	12/31/40	2.350%	Qtr.
Oglethorpe Power #3223	4/30	\$1,840,206.00	1/03/40	2.321%	Qtr.
Oglethorpe Power #3382	4/30	\$122,409.00	12/31/40	2.350%	Qtr.
Oglethorpe Power #3382	4/30	\$7,297,186.00	12/31/40	2.350%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover S/A is a Semiannual rate

FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

<i>Program</i>			<i>Monthly</i>	<i>Fiscal Year</i>
	<i>April 30, 2015</i>	<i>March 31, 2015</i>	<i>Net Change</i> <i>4/01/15- 4/30/15</i>	<i>Net Change</i> <i>10/01/14- 4/30/15</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.2	\$494.2	\$0.0	\$0.1
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.8	\$15,493.8	\$0.0	\$0.1
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$669.5</u>	<u>\$669.5</u>	<u>\$0.0</u>	<u>-\$64.0</u>
Subtotal*	\$669.5	\$669.5	\$0.0	-\$64.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,287.9	\$1,290.6	-\$2.7	\$28.0
DOE-Adv Technology Vehicles Mfg	\$4,835.0	\$4,835.0	\$0.0	-\$325.1
DOE-Section 1703(Non-Recovery)+	\$2,050.0	\$2,050.0	\$0.0	\$325.0
DOE-Section 1705(Recovery)+	\$7,172.0	\$7,056.5	\$115.5	-\$471.7
Rural Utilities Service	\$37,359.7	\$37,251.2	\$108.5	-\$336.3
Rural Utilities Service-GETP	\$4,561.8	\$4,567.0	-\$5.3	\$266.5
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$81.5	\$60.9	\$20.6	\$43.8
HUD-542 Multi-Family Housing	<u>\$71.8</u>	<u>\$71.8</u>	<u>-\$0.1</u>	<u>\$71.8</u>
Subtotal*	\$57,424.2	\$57,187.6	\$236.6	-\$398.1
	=====	=====	=====	=====
Grand total*	\$73,587.5	\$73,350.9	\$236.6	-\$462.0

* figures may not total due to rounding

+ does not include capitalized interest