



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of November 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.92 billion on November 30, 2015, posting an increase of \$119.9 million from the level on October 31, 2015. This net change was the result of an increase in the holdings of government-guaranteed loans of \$119.9 million. The FFB made 45 disbursements and reset the interest rate on one loan guaranteed by the Department of Education.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 2015.

FEDERAL FINANCING BANK NOVEMBER 2015 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	11/30	\$1,300,000,000.00	11/10/16	0.603%	S/A
U.S. Postal Service	11/30	\$3,400,000,000.00	12/01/15	0.267%	S/A
U.S. Postal Service	11/30	\$599,600,000.00	12/01/15	0.227%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
CRF QI, LLC	11/13	\$5,000,000.00	12/15/43	3.079%	Qtr.
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DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	11/02	\$2,000,000.00	5/02/16	0.228%	S/A
HUD-542					
Colorado HFA	11/23	\$2,260,000.00	12/15/45	3.071%	
RURAL UTILITIES SERVICE					
Big Horn CEC #2894	11/05	\$1,501,000.00	1/02/46	2.660%	Qtr.
Fleming-Mason Energy #3264	11/05	\$2,000,000.00	12/31/25	2.192%	Qtr.
Moreau-Grand #3312	11/05	\$1,000,000.00	12/31/46	2.684%	Qtr.
Red River Valley #3449	11/05	\$1,000,000.00	12/31/48	2.727%	Qtr.
Red River Valley #3449	11/05	\$1,000,000.00	3/31/16	0.197%	Qtr.
South Miss. Elec. #3243	11/05	\$13,041,000.00	1/02/46	2.660%	Qtr.
South Miss. Elec. #3476	11/05	\$24,964,000.00	1/03/50	2.744%	Qtr.

Taylor County Rural #3072	11/05	\$6,000,000.00	3/31/16	0.197%	Qtr.
Tipmont Rural Electric #3033	11/05	\$9,400,000.00	1/02/46	2.660%	Qtr.
Crow Wing Cooperative #3398	11/06	\$2,400,000.00	3/31/16	0.194%	Qtr.
Surry-Yadkin Elec. #3125	11/06	\$1,000,000.00	12/31/41	2.562%	Qtr.
NC Telephone #3025	11/09	\$847,258.00	12/31/25	1.954%	Qtr.
Guthrie County Elec. #3103	11/10	\$2,707,000.00	1/02/46	2.783%	Qtr.
Humboldt County Rural Elec #30	11/16	\$1,730,000.00	1/02/46	2.722%	Qtr.
Midland Power #3387	11/16	\$270,000.00	12/31/47	2.767%	Qtr.
Sac Osage Electric Coop. #3144	11/16	\$750,000.00	12/31/46	2.746%	Qtr.
Frontier Power #3161	11/17	\$2,040,000.00	12/31/46	2.746%	Qtr.
Golden Valley Assoc. #3308	11/17	\$11,594,000.00	12/31/42	2.635%	Qtr.
Wheat State Tele. #3100	11/18	\$60,100.00	3/31/16	0.242%	Qtr.
Sierra Electric Coop. #3377	11/19	\$500,000.00	12/31/47	2.747%	Qtr.
Cumberland Valley #3091	11/24	\$2,800,000.00	12/31/46	2.693%	Qtr.
Consolidated Tel. Co. #2774	11/24	\$1,116,000.00	12/31/29	2.140%	Qtr.
Farmers Telecom. #2639	11/24	\$448,551.00	12/31/25	2.090%	Qtr.
Albion Telephone Company #3097	11/25	\$2,540,000.00	3/31/16	0.237%	Qtr.
Central Montana Comm., Inc #28	11/25	\$3,456,229.00	1/03/34	2.293%	Qtr.
Capital Electric Coop #3347	11/27	\$1,000,000.00	12/31/47	2.703%	Qtr.
Capital Electric Coop #3347	11/27	\$1,000,000.00	3/31/16	0.267%	Qtr.
Cornbelt Power #3203	11/27	\$4,262,000.00	1/03/39	2.405%	Qtr.
High Plains #3289	11/27	\$7,200,000.00	12/31/47	2.703%	Qtr.
Stearns Cooperative #3139	11/27	\$1,940,000.00	12/31/46	2.681%	Qtr.
Adams Electric Coop. #3127	11/30	\$3,000,000.00	12/31/46	2.680%	Qtr.
Baldwin Telecom, Inc. #2999	11/30	\$1,000,000.00	3/31/16	0.251%	Qtr.
Black Hills Elec. Coop. #3257	11/30	\$2,038,000.00	12/31/47	2.701%	Qtr.
Dakota Valley Electric #3177	11/30	\$3,000,000.00	12/31/46	2.680%	Qtr.
Eastern Maine Coop. #3319	11/30	\$2,700,000.00	12/31/47	2.701%	Qtr.
Hancock-Wood Elec. #2915	11/30	\$4,800,000.00	1/03/45	2.629%	Qtr.
Jackson Energy #3390	11/30	\$10,000,000.00	3/31/16	0.251%	Qtr.
South Central Elec. #3313	11/30	\$1,500,000.00	12/31/47	2.701%	Qtr.
TOLEDO TELEPHONE #3028	11/30	\$1,717,878.00	1/03/34	2.282%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

<i>Program</i>	<i>November 30, 2015</i>	<i>October 31, 2015</i>	<i>Monthly Net Change 11/01/15- 11/30/15</i>	<i>Fiscal Year Net Change 10/01/15- 11/30/15</i>
Agency Debt				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$39.3	\$39.3	\$0.0	-\$455.0

Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,038.9	\$15,038.9	\$0.0	-\$455.0
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$481.9</u>	<u>\$481.9</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$481.9	\$481.9	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,398.3	\$1,400.6	-\$2.3	\$14.3
DOE-Adv Technology Vehicles Mfg	\$4,509.8	\$4,509.8	\$0.0	\$0.0
DOE-Section 1703(Non-Recovery)+	\$3,931.8	\$3,931.8	\$0.0	\$0.0
DOE-Section 1705(Recovery)+	\$6,697.4	\$6,726.7	-\$29.3	-\$389.9
Rural Utilities Service	\$36,741.7	\$36,602.4	\$139.3	\$405.3
Rural Utilities Service-GETP	\$4,849.1	\$4,849.1	\$0.0	-\$7.7
VA Homeless Veterans Housing+	\$4.5	\$4.5	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$163.6	\$153.6	\$10.0	\$38.3
HUD-542 Multi-Family Housing	<u>\$104.4</u>	<u>\$102.3</u>	<u>\$2.2</u>	<u>\$2.1</u>
Subtotal*	\$58,400.6	\$58,280.8	\$119.9	\$62.4
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Grand total*	\$73,921.4	\$73,801.5	\$119.9	-\$392.5

* figures may not total due to rounding

+ does not include capitalized interest