



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of October 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.80 billion on October 31, 2015, posting a decrease of \$512.4 million from the level on September 30, 2015. This net change was the result of a decrease in government-guaranteed loans of \$57.4 million and a decrease in holdings of agency debt of \$455 million. The FFB made 79 disbursements and received 19 prepayments in the month of October. The FFB also reset the interest rate on 23 loans guaranteed by the Department of Education, 25 loans issued by the Hope for Homeowners program, and six loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 2015.

### FEDERAL FINANCING BANK OCTOBER 2015 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	10/30	\$700,000,000.00	10/13/16	0.425%	S/A
U.S. Postal Service	10/30	\$3,400,000,000.00	11/02/15	0.156%	S/A
U.S. Postal Service	10/30	\$599,600,000.00	11/02/15	0.135%	S/A
HOPE FOR HOMEOWNERS					
*HOPE Bonds	10/15	\$37,049,197.49	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$226,957.01	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$89,335.75	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$61,915.09	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$198,881.68	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$189,973.48	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$183,417.52	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$178,609.95	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$88,526.63	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$12,702.98	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$26,109.37	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$38,922.85	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$114,385.46	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$126,714.34	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$140,580.46	1/15/16	0.000%	Qtr.

*HOPE Bonds	10/15	\$97,390.11	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$76,331.02	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$52,284.40	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$99,599.91	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$48,727.19	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$49,273.44	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$37,364.90	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$24,911.83	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$48,743.01	1/15/16	0.000%	Qtr.
*HOPE Bonds	10/15	\$24,644.72	1/15/16	0.000%	Qtr.

#### **GOVERNMENT-GUARANTEED LOANS**

##### **CDFI-BGP**

CRF QI, LLC	10/16	\$4,000,000.00	12/15/43	2.803%	Qtr.
Opportunity Finance	10/16	\$12,000,000.00	12/15/42	2.788%	S/A
CRF QI, LLC	10/21	\$5,917,000.00	9/17/40	2.747%	Qtr.
CRF QI, LLC	10/27	\$6,400,000.00	9/17/40	2.720%	Qtr.

##### **DOE-SECTION 1703 (NON-RECOVERY)**

*MEAG Power SPVJ, LLC	10/02	\$97,123,971.00	1/04/16	0.375%	Qtr.
*MEAG Power SPVJ, LLC	10/02	\$63,515,344.00	1/04/16	0.375%	Qtr.
*MEAG Power SPVJ, LLC	10/02	\$16,291,500.00	1/04/16	0.375%	Qtr.
*MEAG Power SPVM, LLC	10/02	\$92,442,874.00	1/04/16	0.375%	Qtr.
*MEAG Power SPVM, LLC	10/02	\$69,951,592.00	1/04/16	0.375%	Qtr.
*MEAG Power SPVM, LLC	10/02	\$17,500,000.00	1/04/16	0.375%	Qtr.

##### **DEPARTMENT OF EDUCATION**

*Bennett College	10/01	\$191,902.95	4/01/16	0.083%	S/A
*Bennett College	10/01	\$162,845.04	4/01/16	0.083%	S/A
*Bennett College	10/01	\$398,209.65	4/01/16	0.083%	S/A
*Bennett College	10/01	\$68,188.73	4/01/16	0.083%	S/A
*Bennett College	10/01	\$111,914.52	4/01/16	0.083%	S/A
*Bennett College	10/01	\$337,700.82	4/01/16	0.083%	S/A
*Bennett College	10/01	\$500,845.60	4/01/16	0.083%	S/A
*Bennett College	10/01	\$509,385.50	4/01/16	0.083%	S/A
*Bennett College	10/01	\$512,161.16	4/01/16	0.083%	S/A
*Bennett College	10/01	\$750,980.16	4/01/16	0.083%	S/A
*Bennett College	10/01	\$792,394.66	4/01/16	0.083%	S/A
*Bennett College	10/01	\$595,311.72	4/01/16	0.083%	S/A
*Bennett College	10/01	\$637,769.43	4/01/16	0.083%	S/A
*Bennett College	10/01	\$840,978.72	4/01/16	0.083%	S/A
*Bennett College	10/01	\$830,854.03	4/01/16	0.083%	S/A
*Bennett College	10/01	\$852,306.73	4/01/16	0.083%	S/A
*Bennett College	10/01	\$731,149.12	4/01/16	0.083%	S/A
*Bennett College	10/01	\$935,013.39	4/01/16	0.083%	S/A
*Bennett College	10/01	\$232,335.77	4/01/16	0.083%	S/A
*Bennett College	10/01	\$369,114.39	4/01/16	0.083%	S/A
*Bennett College	10/01	\$538,375.95	4/01/16	0.083%	S/A
*Bennett College	10/01	\$79,291.77	4/01/16	0.083%	S/A

*Bennett College	10/01	\$88,633.04	4/01/16	0.083%	S/A
Texas College	10/05	\$1,252,184.46	5/02/44	2.423%	S/A
Univ of the Virgin Islands	10/05	\$351,349.05	2/01/45	2.438%	S/A
Texas Southern University	10/16	\$1,851,973.80	5/01/34	2.093%	S/A
Central State University	10/23	\$13,126,314.81	6/01/43	2.426%	S/A
Florida Memorial Univ.	10/30	\$838,882.05	4/01/42	2.510%	S/A
Texas College	10/30	\$963,697.12	5/02/44	2.588%	S/A
Texas Southern University	10/30	\$2,151,515.19	5/01/34	2.246%	S/A
Voorhees College	10/30	\$25,321.05	10/01/37	2.359%	S/A
Voorhees College	10/30	\$46,531.58	10/01/37	2.359%	S/A

#### RURAL UTILITIES SERVICE

Cotton Electric Coop #3228	10/01	\$6,000,000.00	12/31/47	2.561%	Qtr.
Venture Communications #2503	10/01	\$1,695,918.00	1/03/28	1.800%	Qtr.
Heart of Texas Elec. #2986	10/02	\$1,227,000.00	1/02/46	2.427%	Qtr.
Clark Electric Coop. #3447	10/05	\$4,800,000.00	12/31/48	2.518%	Qtr.
Comanche County Elec. #3131	10/05	\$2,691,000.00	12/31/41	2.321%	Qtr.
Heartland Rural Elec. #3224	10/05	\$639,000.00	12/31/42	2.356%	Qtr.
Mon-Cre Telephone #2805	10/05	\$313,476.00	3/31/16	0.061%	Qtr.
Navarro County Electric #2990	10/05	\$5,000,000.00	1/02/46	2.448%	Qtr.
Renville-Sibley #3076	10/05	\$450,000.00	1/02/46	2.448%	Qtr.
Shelby Energy Coop. #3386	10/05	\$5,300,000.00	3/31/16	0.061%	Qtr.
Marquette-Adams Telephone #303	10/07	\$48,954.00	3/31/16	0.064%	Qtr.
Washington Electric #3079	10/07	\$800,000.00	12/31/46	2.530%	Qtr.
Reservation Tel Coop #3467	10/08	\$6,536,896.00	3/31/16	0.074%	Qtr.
Big Flat Elec. #2879	10/09	\$50,000.00	1/03/33	2.275%	Qtr.
Hamilton County Elec. #3351	10/09	\$1,600,000.00	12/31/48	2.645%	Qtr.
KBR Rural Public Power #3172	10/09	\$500,000.00	12/31/46	2.599%	Qtr.
North Itasca Electric #3266	10/09	\$161,000.00	1/03/45	2.543%	Qtr.
North Western Elec Coop #3380	10/09	\$1,000,000.00	12/31/48	2.646%	Qtr.
Redwood Electric Coop. #3233	10/09	\$1,000,000.00	12/31/47	2.547%	Qtr.
Great Lakes Energy #3335	10/14	\$5,000,000.00	12/31/47	2.559%	Qtr.
H-D Electric #3401	10/14	\$850,000.00	12/31/48	2.582%	Qtr.
Central Montana Comm., Inc #28	10/15	\$6,383,931.00	1/03/34	2.025%	Qtr.
Deep East Texas Elec. #3020	10/15	\$4,200,000.00	12/31/42	2.349%	Qtr.
Arizona Electric #3253	10/16	\$5,000,000.00	1/03/34	2.071%	Qtr.
Central Elec. Power #3288	10/16	\$15,876,000.00	1/02/46	2.418%	Qtr.
High West Energy #3338	10/16	\$1,500,000.00	12/31/47	2.537%	Qtr.
Holmes-Wayne Elec. #3367	10/19	\$1,900,000.00	6/30/16	0.133%	Qtr.
LaValle Telephone #3470	10/19	\$1,365,257.00	3/31/16	0.060%	Qtr.
Aiken Elec. #2729	10/20	\$7,100,000.00	3/31/16	0.102%	Qtr.
Arkansas Elec. #2817	10/20	\$14,649,191.00	3/31/16	0.102%	Qtr.
Cape Hatteras Electric #3112	10/20	\$2,947,446.89	1/03/45	2.469%	Qtr.
Mashell Telecom #3422	10/20	\$1,215,500.00	1/03/34	2.056%	Qtr.
Sangre De Cristo Elec. #2820	10/20	\$2,770,000.00	1/03/45	2.469%	Qtr.
Santee Electric Coop. #3479	10/20	\$12,000,000.00	1/03/50	2.597%	Qtr.
Southeastern Elec. Coop. #3152	10/20	\$3,000,000.00	12/31/46	2.526%	Qtr.

Todd-Wadena Electric #3436	10/20	\$1,200,000.00	12/31/48	2.574%	Qtr.
United Elec. Coop. #3162	10/20	\$11,000,000.00	12/31/46	2.526%	Qtr.
Alger-Delta Co-Op #3403	10/22	\$1,000,000.00	12/31/48	2.563%	Qtr.
Brazos Electric #2978	10/22	\$15,488,000.00	3/31/16	0.097%	Qtr.
Powell Valley Elec Coop #2903	10/22	\$2,000,000.00	1/03/45	2.399%	Qtr.
South Alabama Electric #3179	10/22	\$7,900,000.00	1/02/46	2.491%	Qtr.
Salt River Electric #3437	10/22	\$6,000,000.00	3/31/16	0.097%	Qtr.
Three River Elec. Coop #3366	10/22	\$2,000,000.00	12/31/47	2.542%	Qtr.
Upson Electric #3093	10/22	\$901,725.21	12/31/46	2.517%	Qtr.
Vigilante Electric Coop. #3004	10/22	\$1,415,000.00	1/02/46	2.491%	Qtr.
Bartlett Elec. #3336	10/23	\$702,000.00	1/03/45	2.464%	Qtr.
Berkeley Electric #2724	10/23	\$15,000,000.00	9/30/25	1.939%	Qtr.
Berkeley Electric #2724	10/23	\$13,000,000.00	10/01/35	2.280%	Qtr.
Berkeley Electric #2724	10/23	\$13,299,000.00	1/03/45	2.402%	Qtr.
Butler Rural Elec. #3362	10/27	\$1,692,000.00	12/31/48	2.574%	Qtr.
FEM Electric #3402	10/27	\$700,000.00	12/31/48	2.575%	Qtr.
Orcas Power and Light #3207	10/27	\$2,000,000.00	12/31/46	2.530%	Qtr.
Kauai Island Util. Coop #3457	10/29	\$6,000,000.00	12/31/42	2.433%	Qtr.
Mountain Parks Elec. #2916	10/29	\$7,850,000.00	1/02/46	2.520%	Qtr.
Mountain View Electric #2897	10/29	\$10,000,000.00	1/03/45	2.492%	Qtr.
Oglethorpe Power #3223	10/29	\$932,933.00	1/03/40	2.335%	Qtr.
Oglethorpe Power #3382	10/29	\$7,794,463.00	12/31/40	2.368%	Qtr.
Radiant Electric #3481	10/29	\$1,290,000.00	1/03/50	2.609%	Qtr.
Thumb Electric #3477	10/29	\$4,000,000.00	1/03/50	2.608%	Qtr.
Crow Wing Cooperative #3398	10/30	\$2,500,000.00	3/31/16	0.175%	Qtr.
Rusk County Electric #3321	10/30	\$1,565,000.00	12/31/46	2.634%	Qtr.
Talquin Electric Coop. #2964	10/30	\$6,200,000.00	12/31/43	2.554%	Qtr.
Tri-County Elec. NC #3417	10/30	\$3,000,000.00	12/31/48	2.678%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover S/A is a Semiannual rate

#### FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

<i>Program</i>	<i>October 31, 2015</i>	<i>September 30, 2015</i>	<i>Monthly Net Change 10/01/15- 10/31/15</i>	<i>Fiscal Year Net Change 10/01/15- 10/31/15</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$39.3	\$494.3	-\$455.0	-\$455.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,038.9	\$15,493.9	-\$455.0	-\$455.0
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$481.9</u>	<u>\$481.9</u>	<u>\$0.0</u>	<u>\$0.0</u>

	Subtotal*	\$481.9	\$481.9	\$0.0	\$0.0
<b><u>Government-Guaranteed Lending</u></b>					
DoEd-HBCU+		\$1,400.6	\$1,383.9	\$16.6	\$16.6
DOE-Adv Technology Vehicles Mfg		\$4,509.8	\$4,509.8	\$0.0	\$0.0
DOE-Section 1703(Non-Recovery)+		\$3,931.8	\$3,931.8	\$0.0	\$0.0
DOE-Section 1705(Recovery)+		\$6,726.7	\$7,087.2	-\$360.6	-\$360.6
Rural Utilities Service		\$36,602.4	\$36,336.4	\$265.9	\$265.9
Rural Utilities Service-GETP		\$4,849.1	\$4,856.8	-\$7.7	-\$7.7
VA Homeless Veterans Housing+		\$4.5	\$4.5	\$0.0	\$0.0
Community Dev Fin Inst Fund		\$153.6	\$125.3	\$28.3	\$28.3
HUD-542 Multi-Family Housing		<u>\$102.3</u>	<u>\$102.3</u>	<u>-\$0.1</u>	<u>-\$0.1</u>
	Subtotal*	\$58,280.8	\$58,338.2	-\$57.4	-\$57.4
		=====	=====	=====	=====
	Grand total*	\$73,801.5	\$74,314.0	-\$512.4	-\$512.4

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\* figures may not total due to rounding

+ does not include capitalized interest