



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of February 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.65 billion on February 28, 2015, posting an increase of \$563.5 million from the level on January 31, 2015. This net change was the result of an increase in net holdings of government-guaranteed loans of \$563.5 million. The FFB made 89 disbursements and received seven prepayments in the month of February.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 2015.

FEDERAL FINANCING BANK FEBRUARY 2015 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	2/27	\$3,400,000,000.00	3/02/15	0.145%	S/A
U.S. Postal Service	2/27	\$599,600,000.00	3/02/15	0.145%	S/A
GOVERNMENT-GUARANTEED LOANS					
DOE-SECTION 1705 (RECOVERY)					
AV Solar	2/27	\$232,786.21	1/05/37	2.559%	Qtr.
DEPARTMENT OF EDUCATION					
JOHNSON C. SMITH UNIV.	2/04	\$744,807.84	6/01/15	0.026%	S/A
Texas Southern University	2/09	\$1,488,790.88	5/01/34	2.030%	S/A
Texas College	2/19	\$517,955.31	5/02/44	2.449%	S/A
RURAL UTILITIES SERVICE					
Colquitt Elec. #3124	2/02	\$4,000,000.00	12/31/46	2.040%	Qtr.
Colquitt Elec. #3302	2/02	\$7,800,000.00	12/31/37	1.867%	Qtr.
Goodhue County #3259	2/02	\$500,000.00	12/31/47	2.054%	Qtr.
Pointe Coupee Electric #2982	2/02	\$750,000.00	1/02/46	1.988%	Qtr.
Southwest Iowa #3273	2/02	\$600,000.00	12/31/47	2.054%	Qtr.
KEM Electric #2976	2/03	\$1,200,000.00	1/02/46	2.043%	Qtr.
North Western Elec Coop #2804	2/03	\$1,150,000.00	12/31/40	1.953%	Qtr.
Shelby Energy Coop. #3386	2/03	\$1,300,000.00	6/30/15	0.050%	Qtr.
NC Telephone #3025	2/04	\$287,053.00	12/31/25	1.514%	Qtr.

Capital Electric Coop #3347	2/05	\$2,000,000.00	12/31/47	2.189%	Qtr.
Central Virginia Elec. #3279	2/05	\$8,850,000.00	12/31/47	2.188%	Qtr.
Clay-Union Electric #3217	2/05	\$500,000.00	12/31/47	2.188%	Qtr.
Coosa Valley Elec. Coop #2564	2/05	\$5,737,000.00	12/31/43	2.122%	Qtr.
KBR Rural Public Power #3172	2/05	\$500,000.00	12/31/46	2.174%	Qtr.
Marias River Electric #3016	2/05	\$322,000.00	1/02/46	2.158%	Qtr.
Mor-Gran-Sou Elec. #3238	2/05	\$5,000,000.00	12/31/47	2.188%	Qtr.
Northern Neck Elec. #3110	2/05	\$4,000,000.00	12/31/46	2.174%	Qtr.
Northwestern Elec Coop #3119	2/05	\$2,700,000.00	12/31/46	2.174%	Qtr.
Southeastern Indiana #2872	2/05	\$3,000,000.00	1/02/46	2.158%	Qtr.
Burke-David Elec. #3231	2/06	\$6,300,000.00	12/31/47	2.217%	Qtr.
Farmer's Rural Elec. #3232	2/06	\$1,000,000.00	6/30/15	0.037%	Qtr.
FEM Electric #2925	2/06	\$1,169,000.00	1/02/46	2.187%	Qtr.
Johnson County Elec. #3056	2/06	\$6,000,000.00	12/31/41	2.108%	Qtr.
Midwest Energy #3146	2/06	\$10,000,000.00	12/31/46	2.203%	Qtr.
West Kentucky Rural Elec #2773	2/06	\$5,000,000.00	1/03/45	2.169%	Qtr.
Wright-Hennepin #2961	2/06	\$6,000,000.00	1/02/46	2.187%	Qtr.
Venture Communications #2503	2/09	\$9,153,444.00	1/03/28	1.796%	Qtr.
Ark Valley Elec Coop #3216	2/10	\$887,000.00	1/03/39	2.140%	Qtr.
Beltrami Electric Coop #3268	2/10	\$2,000,000.00	12/31/47	2.317%	Qtr.
Chippewa Valley Electric #3323	2/10	\$800,000.00	12/31/47	2.318%	Qtr.
Glades Elec. Coop. #2948	2/10	\$6,000,000.00	1/02/46	2.287%	Qtr.
Licking Valley Elec. #3118	2/10	\$810,000.00	6/30/15	0.043%	Qtr.
Oglethorpe Power #3223	2/10	\$1,947,710.00	1/03/40	2.164%	Qtr.
Oglethorpe Power #3382	2/10	\$4,046,684.00	12/31/40	2.187%	Qtr.
Oglethorpe Power #3382	2/10	\$13,821,229.00	12/31/40	2.187%	Qtr.
Oglethorpe Power #3382	2/10	\$86,019,668.00	12/31/40	2.187%	Qtr.
Planters Electric #3378	2/10	\$573,000.00	12/31/48	2.333%	Qtr.
Verendrye Elec. #3301	2/10	\$1,000,000.00	12/31/47	2.317%	Qtr.
West-Central Elec. Coop #3277	2/10	\$4,000,000.00	12/31/47	2.317%	Qtr.
Brazos Electric #2978	2/12	\$11,948,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #2978	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$10,000,000.00	6/30/15	0.036%	Qtr.
Brazos Electric #3379	2/12	\$16,542,000.00	6/30/15	0.036%	Qtr.
Canadian Valley Elec. #3284	2/12	\$4,000,000.00	12/31/47	2.366%	Qtr.
Southern Rivers #2830	2/12	\$12,400,000.00	12/31/41	2.257%	Qtr.
Webster Electric #3041	2/12	\$4,000,000.00	6/30/15	0.036%	Qtr.
Arkansas Elec. #2817	2/13	\$24,106,137.00	12/31/40	2.234%	Qtr.
B-A-R-C Electric Coop #3315	2/13	\$900,000.00	12/31/47	2.368%	Qtr.
Central Elec. Power #3288	2/13	\$26,794,000.00	1/02/46	2.291%	Qtr.
Chippewa Valley Electric #3174	2/13	\$1,000,000.00	12/31/46	2.353%	Qtr.
Minnesota Valley Coop. #3309	2/13	\$344,000.00	6/30/15	0.037%	Qtr.
Minnesota Valley Coop. #3309	2/13	\$1,016,000.00	12/31/47	2.368%	Qtr.

Oglethorpe Power #3382	2/13	\$7,882,891.00	12/31/40	2.234%	Qtr.
Roughrider Elec Coop. #3409	2/13	\$20,000,000.00	12/31/48	2.384%	Qtr.
Southside Electric #3389	2/13	\$7,000,000.00	6/30/22	1.794%	Qtr.
Swan's Island Electric #3061	2/13	\$75,000.00	1/02/46	2.336%	Qtr.
Deep East Texas Elec. #3020	2/18	\$2,900,000.00	12/31/42	2.436%	Qtr.
Firelands Elec. #3193	2/18	\$400,000.00	12/31/46	2.509%	Qtr.
Franklin Rural Electric #2839	2/18	\$880,000.00	1/03/45	2.475%	Qtr.
Hamilton County Elec. #3351	2/18	\$1,140,000.00	12/31/48	2.539%	Qtr.
Marquette-Adams Telephone #303	2/18	\$390,397.00	6/30/15	0.033%	Qtr.
Navopache Electric #2988	2/18	\$5,000,000.00	6/30/15	0.033%	Qtr.
Ninnescah Rural Electric #3160	2/18	\$1,000,000.00	12/31/46	2.509%	Qtr.
Farmers Mutual dba OmniTel #29	2/18	\$273,978.00	12/31/29	2.072%	Qtr.
Pointe Coupee Electric #2982	2/18	\$550,000.00	1/02/46	2.444%	Qtr.
Shawnee Telephone Co. #3039	2/18	\$2,971,964.00	12/31/30	2.116%	Qtr.
Southwest Rural #3395	2/18	\$2,168,977.89	12/31/48	2.541%	Qtr.
Wild Rice Elec. #3229	2/18	\$2,000,000.00	12/31/47	2.524%	Qtr.
W. Wahkiakum County Tele. #297	2/18	\$343,913.00	6/30/15	0.033%	Qtr.
Adams Electric Coop. #3127	2/24	\$3,900,000.00	12/31/46	2.445%	Qtr.
Farmers Telecom. #2639	2/24	\$1,130,128.00	4/02/18	1.028%	Qtr.
Middle Georgia Electric #3163	2/24	\$1,000,000.00	12/31/46	2.445%	Qtr.
Columbus Electric #2539	2/26	\$1,566,000.00	12/31/43	2.297%	Qtr.
Plumas-Sierra Elec. #2742	2/26	\$2,035,000.00	1/03/45	2.272%	Qtr.
Sangre De Cristo Elec. #2820	2/26	\$1,000,000.00	1/03/45	2.316%	Qtr.
Ravalli #2756	2/27	\$1,850,000.00	1/03/45	2.366%	Qtr.
Tri-County Electric #2927	2/27	\$1,540,000.00	1/02/46	2.337%	Qtr.
RURAL UTILITIES SERVICE - GETP					
CoBank	2/05	\$25,000,000.00	1/15/25	1.801%	Qtr.
CoBank	2/13	\$20,000,000.00	4/15/24	1.932%	Qtr.
CFC	2/18	\$124,286,000.00	1/16/35	2.246%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover S/A is a Semiannual rate

FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

Program	February 28, 2015	January 31, 2015	Monthly	Fiscal Year
			Net Change	Net Change
			2/01/15- 2/28/15	10/01/14- 2/28/15
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.2	\$494.2	\$0.0	\$0.1
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.8	\$15,493.8	\$0.0	\$0.1
<u>Agency Assets</u>				

Rural Utilities Service-CBO	<u>\$733.5</u>	<u>\$733.5</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$733.5	\$733.5	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,288.8	\$1,287.5	\$1.3	\$28.9
DOE-Adv Technology Vehicles Mfg	\$4,997.5	\$4,997.5	\$0.0	-\$162.6
DOE-Section 1703(Non-Recovery)+	\$2,050.0	\$2,050.0	\$0.0	\$325.0
DOE-Section 1705(Recovery)+	\$7,086.6	\$7,118.9	-\$32.3	-\$557.1
Rural Utilities Service	\$37,395.9	\$36,970.6	\$425.3	-\$300.1
Rural Utilities Service-GETP	\$4,477.0	\$4,307.8	\$169.3	\$181.8
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$50.6	\$50.6	\$0.0	\$12.9
HUD-542 Multi-Family Housing	<u>\$71.9</u>	<u>\$71.9</u>	<u>-\$0.1</u>	<u>\$71.9</u>
Subtotal*	\$57,422.9	\$56,859.4	\$563.5	-\$399.4
	=====	=====	=====	=====
Grand total*	\$73,650.2	\$73,086.7	\$563.5	-\$399.4

* figures may not total due to rounding

+ does not include capitalized interest