



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of July 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.6 billion on July 31, 2015, posting a decrease of \$803 million from the level on June 30, 2015. This net change was the result of a decrease in net holdings of government-guaranteed loans of \$803 million. The FFB made 78 disbursements and received 85 prepayments in the month of July. The FFB also reset the interest rate on floating-rate notes for 29 loans issued by the Hope for Homeowners program.

Attached to this release are tables presenting FFB July loan activity and FFB holdings as of July 31, 2015.

### FEDERAL FINANCING BANK JULY 2015 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	7/31	\$3,400,000,000.00	8/03/15	0.176%	S/A
U.S. Postal Service	7/31	\$599,600,000.00	8/03/15	0.166%	S/A
HOPE FOR HOMEOWNERS					
*HOPE Bonds	7/15	\$29,535,000.00	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$62,028.36	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$1,084,546.89	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$145,483.86	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$209,680.01	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$461,000,000.00	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$226,957.01	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$89,335.75	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$61,915.09	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$198,881.68	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$189,973.48	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$183,417.52	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$178,609.95	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$88,526.63	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$12,702.98	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$26,109.37	10/15/15	0.010%	Qtr.

*HOPE Bonds	7/15	\$38,922.85	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$114,385.46	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$126,714.34	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$140,580.46	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$97,390.11	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$76,331.02	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$52,284.40	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$99,599.91	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$48,727.19	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$49,273.44	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$37,364.90	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$24,911.83	10/15/15	0.010%	Qtr.
*HOPE Bonds	7/15	\$48,743.01	10/15/15	0.010%	Qtr.
HOPE Bonds	7/15	\$24,644.72	10/15/15	0.010%	Qtr.

#### **GOVERNMENT-GUARANTEED LOANS**

##### **CDFI-BGP**

Bank of America CDFI	7/22	\$1,942,857.14	12/15/43	3.105%	Qtr.
Opportunity Finance	7/23	\$10,000,000.00	12/15/42	3.045%	S/A

##### **DEPARTMENT OF EDUCATION**

Florida Memorial Univ.	7/10	\$617,227.96	4/01/42	2.684%	S/A
Texas Southern University	7/10	\$2,640,794.54	5/01/34	2.386%	S/A
Univ of the Virgin Islands	7/10	\$969,441.73	2/01/45	2.776%	S/A
T.A. Lawson State Com Coll	7/17	\$442,105.23	2/01/45	2.797%	S/A
Claflin University	7/20	\$60,116.58	4/01/43	2.696%	S/A
Texas College	7/20	\$1,785,881.56	5/02/44	2.741%	S/A
Claflin University	7/31	\$1,072,752.51	4/01/43	2.595%	S/A
Claflin University	7/31	\$414,951.55	4/01/43	2.595%	S/A
Florida Memorial Univ.	7/31	\$510,368.22	4/01/42	2.562%	S/A
Texas College	7/31	\$1,899,492.05	5/02/44	2.637%	S/A

##### **HUD-542**

Mass Housing	7/02	\$6,840,000.00	8/15/55	3.386%	
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##### **RURAL UTILITIES SERVICE**

Georgia Trans. Corp. #3344	7/01	\$42,001,863.70	6/30/16	0.280%	Qtr.
Dixie Elec. Power Assoc. #3092	7/06	\$22,500,000.00	12/31/15	0.102%	Qtr.
Goodhue County #3259	7/06	\$500,000.00	12/31/47	2.912%	Qtr.
Grundy Elec. Coop. #3137	7/06	\$100,000.00	12/31/15	0.102%	Qtr.
Heartland Rural Elec. #3224	7/06	\$616,000.00	12/31/42	2.788%	Qtr.
Highline Elec. #3063	7/06	\$9,700,000.00	1/02/46	2.870%	Qtr.
Jefferson Energy #3158	7/06	\$6,000,000.00	12/31/46	2.893%	Qtr.
Midstate Communications #2477	7/06	\$1,817,649.00	1/03/28	2.122%	Qtr.
Suwannee Valley Elec. #3069	7/07	\$7,000,000.00	12/31/46	2.782%	Qtr.
Craighead Electric Coop #3019	7/09	\$948,425.30	1/02/46	2.666%	Qtr.
North Itasca Electric #3266	7/09	\$350,000.00	1/03/45	2.641%	Qtr.
Nodak Electric Coop. #3325	7/09	\$4,500,000.00	12/31/47	2.709%	Qtr.
Renville-Sibley #3076	7/09	\$1,500,000.00	1/02/46	2.666%	Qtr.

Southern Iowa Electric #3155	7/09	\$1,600,000.00	1/02/18	0.714%	Qtr.
Arkansas Elec. #2817	7/10	\$23,523,365.00	12/31/40	2.628%	Qtr.
Southern Iowa Electric #3155	7/10	\$750,000.00	12/31/20	1.664%	Qtr.
Sho-Me Power #2615	7/10	\$7,500,000.00	12/31/43	2.655%	Qtr.
Ark Valley Elec Coop #3216	7/14	\$972,000.00	1/03/39	2.675%	Qtr.
Illinois Electric #3015	7/14	\$2,630,986.00	1/03/17	0.467%	Qtr.
Bruce Acquisition Corp. #2638	7/16	\$628,280.00	12/31/25	1.926%	Qtr.
Clay-Union Electric #3217	7/16	\$400,000.00	1/03/17	0.444%	Qtr.
Coastal Electric #3439	7/16	\$6,500,000.00	12/31/46	2.831%	Qtr.
FEM Electric #3402	7/16	\$700,000.00	12/31/48	2.871%	Qtr.
Flint Elec. #3258	7/16	\$8,000,000.00	12/31/47	2.850%	Qtr.
Harmon Electric #3054	7/16	\$650,000.00	12/31/20	1.706%	Qtr.
N.E. Missouri Elec. #3208	7/16	\$6,400,000.00	12/31/47	2.850%	Qtr.
Pennyrile Elec. #3140	7/16	\$7,000,000.00	12/31/46	2.829%	Qtr.
Central Iowa Power Coop #3271	7/17	\$3,021,000.00	1/02/46	2.714%	Qtr.
NC Telephone #3025	7/17	\$668,129.00	12/31/25	1.944%	Qtr.
Aiken Elec. #2729	7/20	\$3,500,000.00	12/31/15	0.097%	Qtr.
Blue Grass Energy #2995	7/20	\$14,375,000.00	1/02/46	2.754%	Qtr.
Blue Grass Energy #2995	7/20	\$1,431,000.00	1/02/46	2.754%	Qtr.
#3462	7/21	\$3,620,684.00	1/02/24	1.763%	Qtr.
#3463	7/21	\$850,000.00	12/31/35	2.442%	Qtr.
All West Communications #2547	7/24	\$1,737,221.00	12/31/15	0.109%	Qtr.
Bartlett Elec. #3336	7/24	\$538,000.00	1/03/45	2.637%	Qtr.
Coop. Assn. Lake Cty #3241	7/24	\$1,000,000.00	12/31/15	0.109%	Qtr.
High West Energy #3338	7/24	\$1,500,000.00	12/31/47	2.703%	Qtr.
Oconto Electric #2966	7/24	\$214.11	1/02/46	2.661%	Qtr.
REA Energy Cooperative #3303	7/24	\$865,000.00	12/31/15	0.109%	Qtr.
TOLEDO TELEPHONE #3028	7/24	\$975,869.00	1/03/34	2.283%	Qtr.
Blue Ridge Electric Memb #3011	7/27	\$17,142,393.16	1/02/46	2.655%	Qtr.
Little River Elec. #3283	7/27	\$4,000,000.00	12/31/15	0.108%	Qtr.
Petit Jean Electric #2796	7/27	\$40,000.00	1/03/45	2.631%	Qtr.
Roosevelt Telephone #3040	7/27	\$1,539,733.00	1/03/33	2.244%	Qtr.
W. Farmers Elec. Coop. #3132	7/27	\$27,678,000.00	12/31/15	0.109%	Qtr.
W. Farmers Elec. Coop. #3364	7/27	\$3,271,000.00	12/31/15	0.109%	Qtr.
Washington Electric Member #28	7/27	\$2,077,000.00	1/03/45	2.631%	Qtr.
Federal Rural Elec. #3159	7/28	\$900,000.00	12/31/15	0.122%	Qtr.
Firelands Elec. #3193	7/28	\$600,000.00	12/31/46	2.645%	Qtr.
KBR Rural Public Power #3172	7/28	\$700,000.00	12/31/46	2.645%	Qtr.
Oglethorpe Power #3223	7/28	\$1,158,469.00	1/03/40	2.452%	Qtr.
Oglethorpe Power #3382	7/28	\$7,985,339.00	12/31/40	2.484%	Qtr.
Oglethorpe Power #3382	7/28	\$8,874,127.00	12/31/40	2.484%	Qtr.
Adams Electric Coop. #3127	7/30	\$3,000,000.00	12/31/46	2.701%	Qtr.
Freeborn-Mower Coop. #3030	7/30	\$3,000,000.00	1/02/46	2.680%	Qtr.
Southwestern Elec. Coop #3087	7/30	\$1,500,000.00	12/31/46	2.701%	Qtr.
Wild Rice Elec. #3229	7/30	\$4,000,000.00	12/31/47	2.721%	Qtr.
Little Ocmulgee Elec. #2798	7/31	\$1,450,000.00	1/03/45	2.626%	Qtr.

Magnolia Electric #3073	7/31	\$3,000,000.00	12/31/41	2.490%	Qtr.
RURAL UTILITIES SERVICE - GETP					
CFC	7/31	\$200,000,000.00	7/16/35	2.337%	Qtr.
CFC	7/31	\$50,000,000.00	7/15/25	2.141%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover S/A is a Semiannual rate

**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

<i>Program</i>	<i>July 31, 2015</i>	<i>June 30, 2015</i>	<i>Monthly Net Change 7/01/15- 7/31/15</i>	<i>Fiscal Year Net Change 10/01/14- 7/31/15</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.3	\$494.2	\$0.0	\$0.1
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.9	\$15,493.8	\$0.0	\$0.1
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$669.5</u>	<u>\$669.5</u>	<u>\$0.0</u>	<u>-\$64.0</u>
Subtotal*	\$669.5	\$669.5	\$0.0	-\$64.0
<b><u>Government-Guaranteed Lending</u></b>				
DoEd-HBCU+	\$1,315.6	\$1,308.6	\$7.0	\$55.7
DOE-Adv Technology Vehicles Mfg	\$4,672.4	\$4,672.4	\$0.0	-\$487.7
DOE-Section 1703(Non-Recovery)+	\$3,931.8	\$3,931.8	\$0.0	\$2,206.8
DOE-Section 1705(Recovery)+	\$7,126.5	\$7,149.9	-\$23.4	-\$517.2
Rural Utilities Service	\$36,284.2	\$37,334.5	-\$1,050.4	-\$1,411.8
Rural Utilities Service-GETP	\$4,856.8	\$4,611.8	\$245.0	\$561.5
VA Homeless Veterans Housing+	\$4.5	\$4.6	\$0.0	-\$0.1
Community Dev Fin Inst Fund	\$113.1	\$101.1	\$11.9	\$75.3
HUD-542 Multi-Family Housing	<u>\$96.0</u>	<u>\$89.3</u>	<u>\$6.8</u>	<u>\$96.0</u>
Subtotal*	\$58,400.9	\$59,203.9	-\$803.0	\$578.6
	=====	=====	=====	=====
Grand total*	\$74,564.3	\$75,367.3	-\$803.0	\$514.8

\* figures may not total due to rounding

+ does not include capitalized interest