



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of May 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.7 billion on May 31, 2015, posting an increase of \$90.4 million from the level on April 30, 2015. This net change was the result of an increase in net holdings of government-guaranteed loans of \$90.4 million. The FFB made 56 disbursements and received nine prepayments in the month of May. The FFB also reset the interest rate for one loan guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2015.

### FEDERAL FINANCING BANK MAY 2015 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	5/29	\$3,400,000,000.00	6/01/15	0.145%	S/A
U.S. Postal Service	5/29	\$599,600,000.00	6/01/15	0.135%	S/A
<b>GOVERNMENT-GUARANTEED LOANS</b>					
CDFI-BGP					
CRF QI, LLC	5/29	\$6,852,670.00	3/15/44	2.935%	Qtr.
DOE-SECTION 1705 (RECOVERY)					
AV Solar	5/27	\$122,058.83	1/05/37	2.721%	Qtr.
DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	5/01	\$2,000,000.00	11/02/15	0.065%	S/A
Clafin University	5/15	\$74,404.74	4/01/43	2.662%	S/A
Texas Southern University	5/15	\$922,400.79	5/01/34	2.335%	S/A
Florida Memorial Univ.	5/28	\$522,513.60	4/01/42	2.514%	S/A
Texas College	5/28	\$1,127,534.20	5/02/44	2.588%	S/A
RURAL UTILITIES SERVICE					
The Brown-Atchison Elec. #3220	5/01	\$1,250,000.00	12/31/47	2.500%	Qtr.
Harrison County #3415	5/01	\$2,938,000.00	12/31/48	2.458%	Qtr.
Four County Electric #2794	5/04	\$6,000,000.00	1/03/40	2.392%	Qtr.
NC Telephone #3025	5/04	\$131,101.00	12/31/25	1.768%	Qtr.
Perry-Spencer Rural Tele. #306	5/04	\$4,978,265.00	12/31/31	2.117%	Qtr.

Mecklenburg Electric #3202	5/05	\$3,000,000.00	12/31/46	2.549%	Qtr.
Mashell Telecom #3422	5/07	\$25,000.00	1/03/34	2.296%	Qtr.
Wheat State Tele. #3100	5/07	\$2,286,439.00	9/30/15	0.049%	Qtr.
Woodruff Electric Coop. #3023	5/07	\$6,000,000.00	1/02/46	2.689%	Qtr.
Harmon Electric #3054	5/08	\$1,000,000.00	6/30/20	1.545%	Qtr.
Kauai Island Util. Coop #3086	5/08	\$4,213,000.00	12/31/42	2.540%	Qtr.
Kaw Valley #3165	5/08	\$2,215,000.00	12/31/46	2.630%	Qtr.
Kingsbury Electric Coop #3452	5/08	\$444,000.00	12/31/48	2.667%	Qtr.
Steuben Rural Elec. #3151	5/08	\$2,000,000.00	9/30/15	0.046%	Qtr.
Surry-Yadkin Elec. #3125	5/08	\$1,500,000.00	12/31/41	2.512%	Qtr.
Chocowinity Solar, LLC #3461	5/11	\$5,000,000.00	1/03/40	2.454%	Qtr.
Dakota Valley Electric #3177	5/11	\$3,000,000.00	12/31/46	2.625%	Qtr.
Victory Electric #3181	5/12	\$5,865,000.00	12/31/46	2.752%	Qtr.
Farmers Telecom. #2639	5/13	\$450,003.00	6/30/20	1.524%	Qtr.
Butler Cnty Rural Elec #3014	5/14	\$750,000.00	9/30/25	1.940%	Qtr.
South Miss. Elec. #2967	5/14	\$9,536,000.00	12/31/40	2.621%	Qtr.
Sangre De Cristo Elec. #2820	5/14	\$500,000.00	1/03/45	2.739%	Qtr.
West Central Electric #3186	5/14	\$475,000.00	12/31/46	2.783%	Qtr.
Bluestem Electric #3297	5/15	\$2,000,000.00	12/31/47	2.758%	Qtr.
Firelands Elec. #3193	5/15	\$800,000.00	12/31/46	2.739%	Qtr.
Prince George Elec. #3147	5/15	\$1,918,000.00	12/31/46	2.739%	Qtr.
Hamilton County Elec. #3351	5/18	\$950,000.00	12/31/48	2.685%	Qtr.
Cirrus Solar, LLC #3460	5/19	\$5,000,000.00	1/03/40	2.559%	Qtr.
Minnkota Power #3255	5/19	\$3,284,000.00	12/31/47	2.757%	Qtr.
Albion Telephone Company #3097	5/20	\$2,300,000.00	9/30/15	0.035%	Qtr.
Arizona Electric #3253	5/21	\$4,000,000.00	1/03/34	2.352%	Qtr.
Holmes-Wayne Elec. #3367	5/21	\$2,000,000.00	12/31/48	2.813%	Qtr.
East River Power #3204	5/22	\$6,200,000.00	9/30/15	0.035%	Qtr.
Mor-Gran-Sou Elec. #3238	5/22	\$4,500,000.00	12/31/47	2.718%	Qtr.
Moreau-Grand #3312	5/22	\$1,200,000.00	12/31/46	2.700%	Qtr.
Navajo Tribal #3363	5/22	\$7,250,000.00	9/30/15	0.035%	Qtr.
North Central Elec Coop #2850	5/22	\$1,700,000.00	1/03/45	2.656%	Qtr.
Todd-Wadena Electric #3436	5/22	\$2,500,000.00	12/31/48	2.737%	Qtr.
Verendrye Elec. #3301	5/22	\$1,000,000.00	12/31/47	2.718%	Qtr.
Farmers Elec Coop Corp #3286	5/26	\$1,000,000.00	12/31/47	2.734%	Qtr.
Wash.-St. Tammany Elec. #3276	5/26	\$15,000,000.00	12/31/46	2.716%	Qtr.
Bruce Acquisition Corp. #2638	5/27	\$2,293,247.00	12/31/25	1.783%	Qtr.
Nemaha-Marshall Elec Coop. #29	5/27	\$26,295.79	1/02/46	2.608%	Qtr.
Carroll Elec. #3081	5/29	\$2,000,000.00	12/31/46	2.616%	Qtr.
Fergus Electric Coop. #2609	5/29	\$5,970,000.00	12/31/43	2.550%	Qtr.
Marias River Electric #3016	5/29	\$555,000.00	1/02/46	2.597%	Qtr.
North Itasca Electric #3266	5/29	\$298,000.00	1/03/45	2.575%	Qtr.
P.K.M. Electric #2770	5/29	\$250,000.00	12/31/43	2.550%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate  
 \* maturity extension or interest rate reset or principal rollover S/A is a Semiannual rate

**FEDERAL FINANCING BANK HOLDINGS**  
 (in millions of dollars)

<i>Program</i>	<i>May 31, 2015</i>	<i>April 30, 2015</i>	<i>Monthly Net Change 5/01/15- 5/31/15</i>	<i>Fiscal Year Net Change 10/01/14- 5/31/15</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.2	\$494.2	\$0.0	\$0.1
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.8	\$15,493.8	\$0.0	\$0.1
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$669.5</u>	<u>\$669.5</u>	<u>\$0.0</u>	<u>-\$64.0</u>
Subtotal*	\$669.5	\$669.5	\$0.0	-\$64.0
<b><u>Government-Guaranteed Lending</u></b>				
DoEd-HBCU+	\$1,288.9	\$1,287.9	\$1.0	\$29.0
DOE-Adv Technology Vehicles Mfg	\$4,835.0	\$4,835.0	\$0.0	-\$325.1
DOE-Section 1703(Non-Recovery)+	\$2,050.0	\$2,050.0	\$0.0	\$325.0
DOE-Section 1705(Recovery)+	\$7,142.8	\$7,172.0	-\$29.2	-\$500.9
Rural Utilities Service	\$37,471.5	\$37,359.7	\$111.8	-\$224.5
Rural Utilities Service-GETP	\$4,561.8	\$4,561.8	\$0.0	\$266.5
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$88.4	\$81.5	\$6.9	\$50.6
HUD-542 Multi-Family Housing	<u>\$71.7</u>	<u>\$71.8</u>	<u>-\$0.1</u>	<u>\$71.7</u>
Subtotal*	\$57,514.6	\$57,424.2	\$90.4	-\$307.7
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Grand total*	\$73,677.9	\$73,587.5	\$90.4	-\$371.6

\* figures may not total due to rounding

+ does not include capitalized interest