



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of November 2015.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.92 billion on November 30, 2015, posting an increase of \$119.9 million from the level on October 31, 2015. This net change was the result of an increase in the holdings of government-guaranteed loans of \$119.9 million. The FFB made 45 disbursements and reset the interest rate on one loan guaranteed by the Department of Education.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 2015.

### FEDERAL FINANCING BANK NOVEMBER 2015 ACTIVITY

| <i><b>Borrower</b></i>             | <i><b>Date</b></i> | <i><b>Amount<br/>of Advance</b></i> | <i><b>Final<br/>Maturity</b></i> | <i><b>Interest<br/>Rate</b></i> |      |
|------------------------------------|--------------------|-------------------------------------|----------------------------------|---------------------------------|------|
| <b>AGENCY DEBT</b>                 |                    |                                     |                                  |                                 |      |
| U.S. POSTAL SERVICE                |                    |                                     |                                  |                                 |      |
| U.S. Postal Service                | 11/30              | \$1,300,000,000.00                  | 11/10/16                         | 0.603%                          | S/A  |
| U.S. Postal Service                | 11/30              | \$3,400,000,000.00                  | 12/01/15                         | 0.267%                          | S/A  |
| U.S. Postal Service                | 11/30              | \$599,600,000.00                    | 12/01/15                         | 0.227%                          | S/A  |
| <b>GOVERNMENT-GUARANTEED LOANS</b> |                    |                                     |                                  |                                 |      |
| CDFI-BGP                           |                    |                                     |                                  |                                 |      |
| CRF QI, LLC                        | 11/13              | \$5,000,000.00                      | 12/15/43                         | 3.079%                          | Qtr. |
| CRF QI, LLC                        | 11/13              | \$5,000,000.00                      | 12/15/43                         | 3.079%                          | Qtr. |
| DEPARTMENT OF EDUCATION            |                    |                                     |                                  |                                 |      |
| *Tuskegee Univ.                    | 11/02              | \$2,000,000.00                      | 5/02/16                          | 0.228%                          | S/A  |
| HUD-542                            |                    |                                     |                                  |                                 |      |
| Colorado HFA                       | 11/23              | \$2,260,000.00                      | 12/15/45                         | 3.071%                          |      |
| RURAL UTILITIES SERVICE            |                    |                                     |                                  |                                 |      |
| Big Horn CEC #2894                 | 11/05              | \$1,501,000.00                      | 1/02/46                          | 2.660%                          | Qtr. |
| Fleming-Mason Energy #3264         | 11/05              | \$2,000,000.00                      | 12/31/25                         | 2.192%                          | Qtr. |
| Moreau-Grand #3312                 | 11/05              | \$1,000,000.00                      | 12/31/46                         | 2.684%                          | Qtr. |
| Red River Valley #3449             | 11/05              | \$1,000,000.00                      | 12/31/48                         | 2.727%                          | Qtr. |
| Red River Valley #3449             | 11/05              | \$1,000,000.00                      | 3/31/16                          | 0.197%                          | Qtr. |
| South Miss. Elec. #3243            | 11/05              | \$13,041,000.00                     | 1/02/46                          | 2.660%                          | Qtr. |
| South Miss. Elec. #3476            | 11/05              | \$24,964,000.00                     | 1/03/50                          | 2.744%                          | Qtr. |

|                                |       |                 |          |        |      |
|--------------------------------|-------|-----------------|----------|--------|------|
| Taylor County Rural #3072      | 11/05 | \$6,000,000.00  | 3/31/16  | 0.197% | Qtr. |
| Tipmont Rural Electric #3033   | 11/05 | \$9,400,000.00  | 1/02/46  | 2.660% | Qtr. |
| Crow Wing Cooperative #3398    | 11/06 | \$2,400,000.00  | 3/31/16  | 0.194% | Qtr. |
| Surry-Yadkin Elec. #3125       | 11/06 | \$1,000,000.00  | 12/31/41 | 2.562% | Qtr. |
| NC Telephone #3025             | 11/09 | \$847,258.00    | 12/31/25 | 1.954% | Qtr. |
| Guthrie County Elec. #3103     | 11/10 | \$2,707,000.00  | 1/02/46  | 2.783% | Qtr. |
| Humboldt County Rural Elec #30 | 11/16 | \$1,730,000.00  | 1/02/46  | 2.722% | Qtr. |
| Midland Power #3387            | 11/16 | \$270,000.00    | 12/31/47 | 2.767% | Qtr. |
| Sac Osage Electric Coop. #3144 | 11/16 | \$750,000.00    | 12/31/46 | 2.746% | Qtr. |
| Frontier Power #3161           | 11/17 | \$2,040,000.00  | 12/31/46 | 2.746% | Qtr. |
| Golden Valley Assoc. #3308     | 11/17 | \$11,594,000.00 | 12/31/42 | 2.635% | Qtr. |
| Wheat State Tele. #3100        | 11/18 | \$60,100.00     | 3/31/16  | 0.242% | Qtr. |
| Sierra Electric Coop. #3377    | 11/19 | \$500,000.00    | 12/31/47 | 2.747% | Qtr. |
| Cumberland Valley #3091        | 11/24 | \$2,800,000.00  | 12/31/46 | 2.693% | Qtr. |
| Consolidated Tel. Co. #2774    | 11/24 | \$1,116,000.00  | 12/31/29 | 2.140% | Qtr. |
| Farmers Telecom. #2639         | 11/24 | \$448,551.00    | 12/31/25 | 2.090% | Qtr. |
| Albion Telephone Company #3097 | 11/25 | \$2,540,000.00  | 3/31/16  | 0.237% | Qtr. |
| Central Montana Comm., Inc #28 | 11/25 | \$3,456,229.00  | 1/03/34  | 2.293% | Qtr. |
| Capital Electric Coop #3347    | 11/27 | \$1,000,000.00  | 12/31/47 | 2.703% | Qtr. |
| Capital Electric Coop #3347    | 11/27 | \$1,000,000.00  | 3/31/16  | 0.267% | Qtr. |
| Cornbelt Power #3203           | 11/27 | \$4,262,000.00  | 1/03/39  | 2.405% | Qtr. |
| High Plains #3289              | 11/27 | \$7,200,000.00  | 12/31/47 | 2.703% | Qtr. |
| Stearns Cooperative #3139      | 11/27 | \$1,940,000.00  | 12/31/46 | 2.681% | Qtr. |
| Adams Electric Coop. #3127     | 11/30 | \$3,000,000.00  | 12/31/46 | 2.680% | Qtr. |
| Baldwin Telecom, Inc. #2999    | 11/30 | \$1,000,000.00  | 3/31/16  | 0.251% | Qtr. |
| Black Hills Elec. Coop. #3257  | 11/30 | \$2,038,000.00  | 12/31/47 | 2.701% | Qtr. |
| Dakota Valley Electric #3177   | 11/30 | \$3,000,000.00  | 12/31/46 | 2.680% | Qtr. |
| Eastern Maine Coop. #3319      | 11/30 | \$2,700,000.00  | 12/31/47 | 2.701% | Qtr. |
| Hancock-Wood Elec. #2915       | 11/30 | \$4,800,000.00  | 1/03/45  | 2.629% | Qtr. |
| Jackson Energy #3390           | 11/30 | \$10,000,000.00 | 3/31/16  | 0.251% | Qtr. |
| South Central Elec. #3313      | 11/30 | \$1,500,000.00  | 12/31/47 | 2.701% | Qtr. |
| TOLEDO TELEPHONE #3028         | 11/30 | \$1,717,878.00  | 1/03/34  | 2.282% | Qtr. |

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

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**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

| <i>Program</i>                  | <i>November 30,<br/>2015</i> | <i>October 31,<br/>2015</i> | <i>Monthly<br/>Net Change<br/>11/01/15-<br/>11/30/15</i> | <i>Fiscal Year<br/>Net Change<br/>10/01/15-<br/>11/30/15</i> |
|---------------------------------|------------------------------|-----------------------------|--|--|
| <b><u>Agency Debt</u></b>       |                              |                             |  |  |
| U.S. Postal Service             | \$14,999.6                   | \$14,999.6                  | \$0.0  | \$0.0  |
| National Credit Union Adm.-CLF  | \$0.0                        | \$0.0                       | \$0.0  | \$0.0  |
| Federal Deposit Insurance Corp. | \$0.0                        | \$0.0                       | \$0.0  | \$0.0  |
| HOPE for Homeowners Bonds       | \$39.3                       | \$39.3                      | \$0.0  | -\$455.0   |

|   |                |                |              |              |
|---|----------------|----------------|--------------|--------------|
| Farm Credit System Insur. Corp.             | <u>\$0.0</u>   | <u>\$0.0</u>   | <u>\$0.0</u> | <u>\$0.0</u> |
| Subtotal*                                   | \$15,038.9     | \$15,038.9     | \$0.0        | -\$455.0     |
| <b><u>Agency Assets</u></b>                 |                |                |              |              |
| Rural Utilities Service-CBO                 | <u>\$481.9</u> | <u>\$481.9</u> | <u>\$0.0</u> | <u>\$0.0</u> |
| Subtotal*                                   | \$481.9        | \$481.9        | \$0.0        | \$0.0        |
| <b><u>Government-Guaranteed Lending</u></b> |                |                |              |              |
| DoEd-HBCU+                                  | \$1,398.3      | \$1,400.6      | -\$2.3       | \$14.3       |
| DOE-Adv Technology Vehicles Mfg             | \$4,509.8      | \$4,509.8      | \$0.0        | \$0.0        |
| DOE-Section 1703(Non-Recovery)+             | \$3,931.8      | \$3,931.8      | \$0.0        | \$0.0        |
| DOE-Section 1705(Recovery)+                 | \$6,697.4      | \$6,726.7      | -\$29.3      | -\$389.9     |
| Rural Utilities Service                     | \$36,741.7     | \$36,602.4     | \$139.3      | \$405.3      |
| Rural Utilities Service-GETP                | \$4,849.1      | \$4,849.1      | \$0.0        | -\$7.7       |
| VA Homeless Veterans Housing+               | \$4.5          | \$4.5          | \$0.0        | \$0.0        |
| Community Dev Fin Inst Fund                 | \$163.6        | \$153.6        | \$10.0       | \$38.3       |
| HUD-542 Multi-Family Housing                | <u>\$104.4</u> | <u>\$102.3</u> | <u>\$2.2</u> | <u>\$2.1</u> |
| Subtotal*                                   | \$58,400.6     | \$58,280.8     | \$119.9      | \$62.4       |
|   | =====          | =====          | =====        | =====        |
| Grand total*                                | \$73,921.4     | \$73,801.5     | \$119.9      | -\$392.5     |

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\* figures may not total due to rounding

+ does not include capitalized interest