



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of February 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$75.3 billion on February 28, 2014, posting an increase of \$1,619.6 million from the level on January 31, 2014. This net change was the result of an increase in net holdings of government-guaranteed loans of \$1,619.6 million. The FFB made 74 disbursements and received four prepayments in the month of February. The FFB also extended the maturity and reset the interest rate on two loans in the month.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of February 28, 2014

### FEDERAL FINANCING BANK JANUARY 2014 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	2/03	\$100,000,000.00	2/04/14	0.166%	S/A
U.S. Postal Service	2/03	\$198,800,000.00	2/04/14	0.166%	S/A
U.S. Postal Service	2/28	\$3,400,000,000.00	3/03/14	0.166%	S/A
U.S. Postal Service	2/28	\$599,600,000.00	3/03/14	0.166%	S/A
<b>GOVERNMENT-GUARANTEED LOANS</b>					
DOE-SECTION 1703 (NON-RECOVERY)					
Georgia Power Company	2/20	\$500,000,000.00	2/22/44	3.860%	Qtr.
Georgia Power Company	2/20	\$500,000,000.00	2/20/29	3.488%	Qtr.
Oglethorpe Power Corp.	2/20	\$725,000,000.00	2/22/44	3.867%	Qtr.
DOE-SECTION 1705 (RECOVERY)					
High Plains Ranch II	2/06	\$5,420,132.73	2/05/37	3.491%	S/A
Tonopah	2/10	\$23,321,831.12	6/22/15	0.538%	S/A
Solar Partners I	2/26	\$1,893,374.94	6/27/33	3.249%	S/A
*Solar Partners II	2/27	\$110,132,562.33	2/27/15	0.483%	S/A
*Solar Partners II	2/27	\$17,732,075.67	2/27/15	0.483%	S/A
Great Basin Transmission	2/27	\$3,730,859.04	9/28/40	3.435%	Qtr.
Agua Caliente	2/28	\$4,788,827.83	4/06/37	3.326%	Qtr.
DEPARTMENT OF EDUCATION					
Wiley College	2/06	\$294,936.30	10/01/41	3.222%	S/A

Claflin University	2/14	\$364,140.41	4/01/43	3.324%	S/A
Huston-Tillotson Univ.	2/25	\$210,405.25	4/01/42	3.325%	S/A
Meharry Medical College	2/25	\$1,424,740.65	5/01/42	3.289%	S/A
The Benedict College	2/27	\$1,318,846.82	4/01/43	3.239%	S/A
The Benedict College	2/27	\$977,718.33	4/01/43	3.239%	S/A
The Benedict College	2/27	\$317,606.19	4/01/43	3.239%	S/A
Wiley College	2/27	\$404,898.94	10/01/41	3.178%	S/A
Saint Augustine's Univ.	2/28	\$9,561,701.03	10/02/28	2.458%	S/A
Saint Augustine's Univ.	2/28	\$13,422,679.74	10/01/43	3.212%	S/A

#### RURAL UTILITIES SERVICE

Atchison-Holt Elec. #3098	2/03	\$497,000.00	12/31/46	3.306%	Qtr.
Chesnee Telephone Co. #2018	2/03	\$358,252.00	12/31/30	2.652%	Qtr.
Farmers' Elec. #2779	2/04	\$4,700,000.00	1/03/45	3.199%	Qtr.
S. Maryland Elec. #3198	2/04	\$6,100,000.00	12/31/46	3.247%	Qtr.
Upsala Coop. Tele. #2646	2/04	\$14,436.00	6/30/14	0.062%	Qtr.
York Electric Coop. #2618	2/05	\$4,000,000.00	12/31/43	3.211%	Qtr.
York Electric Coop. #2618	2/05	\$4,500,000.00	4/01/24	2.534%	Qtr.
Berkeley Electric #2724	2/06	\$35,000,000.00	4/01/24	2.545%	Qtr.
Cumberland Electric #3304	2/06	\$20,000,000.00	12/31/47	3.375%	Qtr.
WRECI Electric #3215	2/06	\$15,300,000.00	12/31/42	3.140%	Qtr.
Associated Electric #2698	2/07	\$8,786,109.00	1/03/45	3.324%	Qtr.
Chariton Valley #2828	2/07	\$700,000.00	1/03/45	3.324%	Qtr.
Mon-Cre Telephone #2805	2/07	\$1,084,305.00	6/30/14	0.076%	Qtr.
Piedmont Elec. Memb. #3148	2/07	\$5,000,000.00	12/31/46	3.371%	Qtr.
Tideland Electric #2573	2/07	\$3,250,000.00	4/01/24	2.618%	Qtr.
TILLAMOOK #2980	2/10	\$5,300,000.00	1/02/35	2.922%	Qtr.
Adams Electric Coop. #3127	2/11	\$3,400,000.00	12/31/46	3.348%	Qtr.
Holmes-Wayne Elec. #2859	2/11	\$1,000,000.00	9/30/14	0.108%	Qtr.
K. C. Electric Association #29	2/11	\$700,000.00	4/02/29	2.986%	Qtr.
Lacreek Electric #3274	2/11	\$3,143,000.00	12/31/47	3.373%	Qtr.
Rural Elec. Conven. #3135	2/11	\$1,000,000.00	6/30/14	0.084%	Qtr.
Eagle Telephone System #2027	2/12	\$354.00	12/31/20	1.391%	Qtr.
Partner Communications #2679	2/12	\$35,964.00	1/03/28	2.466%	Qtr.
Sangre De Cristo Elec. #2820	2/12	\$500,000.00	1/03/45	3.333%	Qtr.
Big Horn CEC #2894	2/14	\$1,346,000.00	1/02/46	3.350%	Qtr.
Lake Country Power #2885	2/14	\$3,500,000.00	6/30/14	0.056%	Qtr.
Logan County Coop. #3251	2/14	\$500,000.00	12/31/47	3.399%	Qtr.
North Central Elec. #2692	2/14	\$2,000,000.00	12/31/43	3.294%	Qtr.
S. Maryland Elec. #2782	2/14	\$773,000.00	1/03/45	3.323%	Qtr.
Nemaha-Marshall Elec Coop. #29	2/18	\$800,005.93	1/02/46	3.357%	Qtr.
Deep East Texas Elec. #3020	2/19	\$3,800,000.00	12/31/42	3.254%	Qtr.
Central Montana Comm., Inc #28	2/21	\$3,000,000.00	1/03/34	2.917%	Qtr.
Inland Telephone #3017	2/21	\$2,025,086.00	12/31/29	2.649%	Qtr.
Caddo Elec. Coop. #2904	2/25	\$2,545,000.00	1/02/46	3.354%	Qtr.
Coast Elec. Power #3166	2/25	\$4,500,000.00	12/31/41	3.247%	Qtr.
Molalla Tele. Co. #2981	2/25	\$1,019,711.00	12/31/31	2.710%	Qtr.

Twin Valley Elec Co #3138	2/25	\$356,881.80	12/31/46	3.388%	Qtr.
Alaska Electric and Energy #31	2/26	\$30,000,000.00	12/31/40	3.063%	Qtr.
Caney Fork #3052	2/27	\$6,000,000.00	12/31/46	3.312%	Qtr.
Concordia Electric #2957	2/27	\$2,795,866.63	1/02/46	3.288%	Qtr.
Oahe Elec. Coop. #3305	2/27	\$1,200,000.00	1/02/46	3.295%	Qtr.
South Kentucky Electric #3075	2/27	\$3,000,000.00	3/31/15	0.119%	Qtr.
Trico Electric Coop. #2402	2/27	\$2,700,000.00	9/30/39	3.088%	Qtr.
Cornbelt Power #3203	2/28	\$7,949,000.00	1/03/39	2.937%	Qtr.
Fleming-Mason Energy #3264	2/28	\$2,000,000.00	6/30/14	0.047%	Qtr.
Jump River Electric #3173	2/28	\$1,000,000.00	12/31/46	3.281%	Qtr.
KBR Rural Public Power #3172	2/28	\$730,000.00	12/31/46	3.281%	Qtr.
Kit Carson Electric #3300	2/28	\$2,800,000.00	12/31/47	3.305%	Qtr.
Mecklenburg Electric #3202	2/28	\$3,000,000.00	12/31/46	3.281%	Qtr.
Minnkota Power #3254	2/28	\$11,968,000.00	12/31/46	3.281%	Qtr.
NC Telephone #3025	2/28	\$578,229.00	12/31/25	2.163%	Qtr.
Oconto Electric #2966	2/28	\$195,000.00	1/02/46	3.257%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

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**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

<i>Program</i>	<i>February 28, 2014</i>		<i>Monthly Net Change</i>	<i>Fiscal Year Net Change</i>
	<i>2014</i>	<i>January 31, 2014</i>	<i>2/01/14- 2/28/14</i>	<i>10/01/13- 2/28/14</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	<u>\$494.0</u>	<u>\$494.0</u>	<u>\$0.0</u>	<u>\$0.2</u>
Subtotal*	\$15,493.6	\$15,493.6	\$0.0	\$0.2
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$802.7</u>	<u>\$802.7</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$802.7	\$802.7	\$0.0	\$0.0
<b><u>Government-Guaranteed Lending</u></b>				
DOD-Foreign Military Sales	\$43.8	\$70.6	-\$26.8	-\$36.3
DoEd-HBCU+	\$1,175.5	\$1,148.7	\$26.8	\$46.9
DOE-Adv Technology Vehicles Mfg	\$5,647.8	\$5,647.8	\$0.0	-\$314.0
DOE-Section 1703 (Non-Recovery)	\$1,725.0	\$0.0	\$1,725.0	\$1,725.0
DOE-Section 1705 (Recovery)	\$7,877.5	\$8,207.4	-\$329.9	-\$16.6
General Services Administration+	\$1,692.3	\$1,694.3	-\$2.1	-\$40.7
Rural Utilities Service	\$36,847.3	\$36,620.8	\$226.5	\$1,010.6
Rural Utilities Service-GETP	\$3,999.0	\$3,999.0	\$0.0	\$0.0
DOT-Section 511	\$0.5	\$0.5	\$0.0	-\$0.1
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	\$0.0

Federal Family Ed. Loan Conduit	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$59,013.3	\$57,393.8	\$1,619.6	\$2,374.7
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Grand total*	\$75,309.7	\$73,690.1	\$1,619.6	\$2,374.9

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\* figures may not total due to rounding  
+ does not include capitalized interest