



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of April 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.8 billion on April 30, 2014, posting a decrease of \$286.5 million from the level on March 31, 2014. This net change was the result of an increase in net holdings of agency debt of \$0.1 million and a decrease in net holdings of government-guaranteed loans of \$286.6 million. The FFB made 72 disbursements and received 10 prepayments in the month of April. The FFB also reset the interest rate for one loan issued by the U.S. Postal Service, 23 loans issued by the Hope for Homeowners program and 23 loans guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB April loan activity and FFB holdings as of April 30, 2014.

### FEDERAL FINANCING BANK APRIL 2014 ACTIVITY

| <i><b>Borrower</b></i>     | <i><b>Date</b></i> | <i><b>Amount<br/>of Advance</b></i> | <i><b>Final<br/>Maturity</b></i> | <i><b>Interest<br/>Rate</b></i> |      |
|----------------------------|--------------------|-------------------------------------|----------------------------------|---------------------------------|------|
| <b>AGENCY DEBT</b>         |                    |                                     |                                  |                                 |      |
| U.S. POSTAL SERVICE        |                    |                                     |                                  |                                 |      |
| *U.S. Postal Service       | 4/23               | \$700,000,000.00                    | 7/23/14                          | 0.165%                          | S/A  |
| U.S. Postal Service        | 4/30               | \$3,400,000,000.00                  | 5/01/14                          | 0.125%                          | S/A  |
| U.S. Postal Service        | 4/30               | \$599,600,000.00                    | 5/01/14                          | 0.145%                          | S/A  |
| <b>HOPE FOR HOMEOWNERS</b> |                    |                                     |                                  |                                 |      |
| *HOPE Bonds                | 4/15               | \$29,535,000.00                     | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$62,028.36                         | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$1,084,546.89                      | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$145,483.86                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$209,680.01                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$461,000,000.00                    | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$226,957.01                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$89,335.75                         | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$61,915.09                         | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$198,881.68                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$189,973.48                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$183,417.52                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$178,609.95                        | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$88,526.63                         | 7/15/14                          | 0.040%                          | Qtr. |
| *HOPE Bonds                | 4/15               | \$12,702.98                         | 7/15/14                          | 0.040%                          | Qtr. |

|             |      |              |         |        |      |
|-------------|------|--------------|---------|--------|------|
| *HOPE Bonds | 4/15 | \$26,109.37  | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$38,922.85  | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$114,385.46 | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$126,714.34 | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$140,580.46 | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$97,390.11  | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$76,331.02  | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$52,284.40  | 7/15/14 | 0.040% | Qtr. |
| *HOPE Bonds | 4/15 | \$99,599.91  | 7/15/14 | 0.040% | Qtr. |
| HOPE Bonds  | 4/15 | \$48,727.19  | 7/15/14 | 0.040% | Qtr. |

#### **GOVERNMENT-GUARANTEED LOANS**

##### DOE-SECTION 1705 (RECOVERY)

|                 |      |                |         |        |      |
|-----------------|------|----------------|---------|--------|------|
| Agua Caliente   | 4/03 | \$7,216,289.44 | 4/06/37 | 3.447% | Qtr. |
| Abengoa Biomass | 4/23 | \$3,424,332.79 | 3/27/28 | 2.849% | Qtr. |

##### DEPARTMENT OF EDUCATION

|                         |      |                |          |        |     |
|-------------------------|------|----------------|----------|--------|-----|
| *Bennett College        | 4/01 | \$221,902.95   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$162,845.04   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$398,209.65   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$68,188.73    | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$111,914.52   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$337,700.82   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$500,845.60   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$509,385.50   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$512,161.16   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$750,980.16   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$792,394.66   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$595,311.72   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$637,769.43   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$840,978.72   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$830,854.03   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$852,306.73   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$731,149.12   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$935,013.39   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$232,335.77   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$369,114.39   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$538,375.95   | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$79,291.77    | 10/01/14 | 0.071% | S/A |
| *Bennett College        | 4/01 | \$88,633.04    | 10/01/14 | 0.071% | S/A |
| Huston-Tillotson Univ.  | 4/04 | \$162,598.94   | 4/01/42  | 3.292% | S/A |
| Philander Smith College | 4/04 | \$377,729.72   | 4/01/43  | 3.305% | S/A |
| The Benedict College    | 4/23 | \$641,893.11   | 4/01/43  | 3.164% | S/A |
| Claflin University      | 4/23 | \$682,895.69   | 4/01/43  | 3.183% | S/A |
| Florida Memorial Univ.  | 4/29 | \$413,736.76   | 4/01/42  | 3.113% | S/A |
| Meharry Medical College | 4/29 | \$3,905,204.55 | 5/01/42  | 3.117% | S/A |

##### RURAL UTILITIES SERVICE

|                           |      |              |          |        |      |
|---------------------------|------|--------------|----------|--------|------|
| Clay-Union Electric #3217 | 4/01 | \$500,000.00 | 12/31/47 | 3.302% | Qtr. |
|---------------------------|------|--------------|----------|--------|------|

|                                |      |                 |          |        |      |
|--------------------------------|------|-----------------|----------|--------|------|
| Continental Divide Elec. #2603 | 4/01 | \$5,000,000.00  | 12/31/43 | 3.214% | Qtr. |
| Moreau-Grand #3312             | 4/01 | \$3,000,000.00  | 12/31/46 | 3.287% | Qtr. |
| Partner Communications #2679   | 4/01 | \$100,539.00    | 1/03/28  | 2.476% | Qtr. |
| Southeastern Elec. Coop. #3152 | 4/01 | \$3,000,000.00  | 12/31/46 | 3.283% | Qtr. |
| Vigilante Electric Coop. #3004 | 4/01 | \$1,880,000.00  | 1/02/46  | 3.262% | Qtr. |
| Washington Electric #2809      | 4/01 | \$2,750,000.00  | 1/03/45  | 3.239% | Qtr. |
| B-A-R-C Electric Coop #3315    | 4/03 | \$1,500,000.00  | 12/31/47 | 3.391% | Qtr. |
| Butler Cnty Rural Elec #3014   | 4/03 | \$850,000.00    | 12/31/26 | 2.469% | Qtr. |
| Butler Cnty Rural Elec #3234   | 4/03 | \$2,500,000.00  | 6/30/44  | 3.389% | Qtr. |
| Canadian Valley Elec. #3284    | 4/03 | \$3,800,000.00  | 12/31/47 | 3.391% | Qtr. |
| Northern Electric Coop. #3178  | 4/03 | \$2,000,000.00  | 12/31/46 | 3.370% | Qtr. |
| Heart of Texas Elec. #2986     | 4/04 | \$1,379,000.00  | 1/02/46  | 3.223% | Qtr. |
| Northwestern Elec Coop #3119   | 4/04 | \$3,000,000.00  | 12/31/46 | 3.346% | Qtr. |
| Brazos Electric #2978          | 4/07 | \$10,300,000.00 | 9/30/14  | 0.050% | Qtr. |
| Brazos Electric #2978          | 4/07 | \$10,000,000.00 | 9/30/14  | 0.050% | Qtr. |
| Brazos Electric #2978          | 4/07 | \$10,000,000.00 | 9/30/14  | 0.050% | Qtr. |
| High West Energy #2643         | 4/08 | \$2,500,000.00  | 12/31/43 | 3.201% | Qtr. |
| Marquette-Adams Telephone #303 | 4/08 | \$255,662.00    | 9/30/14  | 0.058% | Qtr. |
| Minnesota Valley Coop. #2892   | 4/08 | \$115,000.00    | 9/30/14  | 0.058% | Qtr. |
| Minnesota Valley Coop. #3309   | 4/08 | \$593,000.00    | 9/30/14  | 0.058% | Qtr. |
| Natchez Trace Elec. #2705      | 4/08 | \$2,808,000.00  | 12/31/37 | 3.009% | Qtr. |
| S. Maryland Elec. #3198        | 4/08 | \$12,440,000.00 | 12/31/46 | 3.273% | Qtr. |
| W. Wahkiakum County Tele. #297 | 4/08 | \$94,614.00     | 9/30/14  | 0.058% | Qtr. |
| Codington-Clark Elec. #3101    | 4/10 | \$1,250,000.00  | 12/31/46 | 3.279% | Qtr. |
| Great Lakes Energy #2997       | 4/10 | \$4,000,000.00  | 1/02/46  | 3.257% | Qtr. |
| Victory Electric #3181         | 4/10 | \$6,970,000.00  | 12/31/46 | 3.279% | Qtr. |
| Bedford #2746                  | 4/11 | \$625,000.00    | 9/30/15  | 0.183% | Qtr. |
| Butler Rural Elec. #2946       | 4/11 | \$1,699,000.00  | 1/03/45  | 3.171% | Qtr. |
| Kaw Valley #3165               | 4/11 | \$2,215,000.00  | 12/31/46 | 3.218% | Qtr. |
| Shelby Energy Coop. #2972      | 4/11 | \$2,000,000.00  | 9/30/14  | 0.059% | Qtr. |
| Northwest Communications #3185 | 4/15 | \$571,316.00    | 9/30/14  | 0.057% | Qtr. |
| Pee Dee Elec. #2909            | 4/15 | \$5,000,000.00  | 6/30/21  | 2.148% | Qtr. |
| Tennessee Valley Elec. #3062   | 4/15 | \$3,500,000.00  | 12/31/46 | 3.195% | Qtr. |
| The Carroll E.M.C. #2417       | 4/16 | \$4,500,000.00  | 12/31/42 | 3.078% | Qtr. |
| Flint Hills Rural Elec. #3212  | 4/17 | \$845,000.00    | 12/31/46 | 3.175% | Qtr. |
| Nelson Tele. Coop. #2775       | 4/17 | \$4,000,000.00  | 9/30/14  | 0.049% | Qtr. |
| Roosevelt Telephone #3040      | 4/17 | \$279,052.00    | 1/03/33  | 2.710% | Qtr. |
| Leavenworth #3122              | 4/21 | \$1,500,000.00  | 7/01/24  | 2.655% | Qtr. |
| Pointe Coupee Electric #2982   | 4/21 | \$1,250,000.00  | 1/02/46  | 3.128% | Qtr. |
| Dunn Energy Coop. #3044        | 4/22 | \$1,200,000.00  | 1/02/46  | 3.224% | Qtr. |
| Hamilton County Elec. #2596    | 4/22 | \$2,658,611.40  | 12/31/43 | 3.176% | Qtr. |
| Scenic Rivers Energy #2952     | 4/22 | \$2,000,000.00  | 1/02/46  | 3.224% | Qtr. |
| Scott County Telephone #2175   | 4/23 | \$61,952.00     | 12/31/20 | 1.528% | Qtr. |
| Fox Islands Elec. Coop. #3048  | 4/25 | \$49,000.00     | 1/02/46  | 3.172% | Qtr. |
| Johnson County Elec. #3056     | 4/25 | \$4,500,000.00  | 12/31/41 | 3.073% | Qtr. |
| Oconto Electric #2966          | 4/25 | \$368,000.00    | 1/02/46  | 3.172% | Qtr. |

|                                |      |                |          |        |      |
|--------------------------------|------|----------------|----------|--------|------|
| United Elec. #3282             | 4/25 | \$3,861,112.31 | 12/31/47 | 3.213% | Qtr. |
| Whitewater Valley Rural #3129  | 4/25 | \$2,500,000.00 | 12/31/46 | 3.192% | Qtr. |
| Bruce Acquisition Corp. #2638  | 4/28 | \$662,673.00   | 12/31/25 | 2.251% | Qtr. |
| Hart Elec. #2759               | 4/28 | \$6,000,000.00 | 9/30/14  | 0.037% | Qtr. |
| NC Telephone #3025             | 4/28 | \$272,921.00   | 12/31/25 | 2.251% | Qtr. |
| Peace River Electric #3031     | 4/28 | \$6,000,000.00 | 1/02/46  | 3.156% | Qtr. |
| Douglas Electric #2869         | 4/29 | \$100,000.00   | 1/02/46  | 3.182% | Qtr. |
| Mon-Cre Telephone #2805        | 4/29 | \$713,939.00   | 9/30/14  | 0.044% | Qtr. |
| Nespelem Valley Electric #2587 | 4/29 | \$223,000.00   | 12/31/43 | 3.046% | Qtr. |
| Rich Mountain Elec Coop #3316  | 4/29 | \$3,000,000.00 | 12/31/47 | 3.224% | Qtr. |
| Oglethorpe Power #2806         | 4/30 | \$4,160,850.00 | 12/31/43 | 3.152% | Qtr. |
| Oglethorpe Power #2934         | 4/30 | \$5,275,261.00 | 12/31/40 | 3.067% | Qtr. |
| Oglethorpe Power #3223         | 4/30 | \$1,151,022.00 | 1/03/40  | 3.036% | Qtr. |
| Oglethorpe Power #3223         | 4/30 | \$86,789.00    | 1/03/40  | 3.036% | Qtr. |

S/A is a Semiannual rate

Qtr. is a Quarterly rate

\* maturity extension or interest rate reset or principal rollover

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**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

| <b>Program</b>                              |                       |                       | <b>Monthly</b>          | <b>Fiscal Year</b>       |
|---|-----------------------|-----------------------|-------------------------|--------------------------|
|   | <b>April 30, 2014</b> | <b>March 31, 2014</b> | <b>Net Change</b>       | <b>Net Change</b>        |
|   |                       |                       | <b>4/01/14- 4/30/14</b> | <b>10/01/13- 4/30/14</b> |
| <b><u>Agency Debt</u></b>                   |                       |                       |                         |                          |
| U.S. Postal Service                         | \$14,999.6            | \$14,999.6            | \$0.0                   | \$0.0                    |
| National Credit Union Adm.-CLF              | \$0.0                 | \$0.0                 | \$0.0                   | \$0.0                    |
| Federal Deposit Insurance Corp.             | \$0.0                 | \$0.0                 | \$0.0                   | \$0.0                    |
| HOPE for Homeowners Bonds                   | \$494.1               | \$494.0               | \$0.0                   | \$0.2                    |
| Farm Credit System Insur. Corp.             | <u>\$0.0</u>          | <u>\$0.0</u>          | <u>\$0.0</u>            | <u>\$0.0</u>             |
| Subtotal*                                   | \$15,493.7            | \$15,493.6            | \$0.0                   | \$0.2                    |
| <b><u>Agency Assets</u></b>                 |                       |                       |                         |                          |
| Rural Utilities Service-CBO                 | <u>\$802.7</u>        | <u>\$802.7</u>        | <u>\$0.0</u>            | <u>\$0.0</u>             |
| Subtotal*                                   | \$802.7               | \$802.7               | \$0.0                   | \$0.0                    |
| <b><u>Government-Guaranteed Lending</u></b> |                       |                       |                         |                          |
| DOD-Foreign Military Sales                  | \$32.9                | \$32.9                | \$0.0                   | -\$47.2                  |
| DoEd-HBCU+                                  | \$1,184.9             | \$1,181.5             | \$3.3                   | \$56.3                   |
| DOE-Adv Technology Vehicles Mfg             | \$5,485.2             | \$5,485.2             | \$0.0                   | -\$476.6                 |
| DOE-Section 1703(Non-Recovery)+             | \$1,725.0             | \$1,725.0             | \$0.0                   | \$1,725.0                |
| DOE-Section 1705(Recovery)+                 | \$7,505.7             | \$7,946.2             | -\$440.5                | -\$388.5                 |
| General Services Administration+            | \$1,673.1             | \$1,688.0             | -\$14.8                 | -\$59.9                  |
| Rural Utilities Service                     | \$36,859.9            | \$36,694.4            | \$165.4                 | \$1,023.2                |
| Rural Utilities Service-GETP                | \$3,999.0             | \$3,999.0             | \$0.0                   | \$0.0                    |
| DOT-Section 511                             | \$0.4                 | \$0.4                 | \$0.0                   | -\$0.2                   |
| VA Homeless Veterans Housing+               | \$4.6                 | \$4.6                 | \$0.0                   | \$0.0                    |

|                                 |              |              |              |              |
|---------------------------------|--------------|--------------|--------------|--------------|
| Federal Family Ed. Loan Conduit | \$0.0        | \$0.0        | \$0.0        | \$0.0        |
| Community Dev Fin Inst Fund     | <u>\$0.0</u> | <u>\$0.0</u> | <u>\$0.0</u> | <u>\$0.0</u> |
| Subtotal*                       | \$58,470.7   | \$58,757.3   | -\$286.6     | \$1,832.1    |
|                                 | =====        | =====        | =====        | =====        |
| Grand total*                    | \$74,767.1   | \$75,053.7   | -\$286.5     | \$1,832.3    |

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\* figures may not total due to rounding  
+ does not include capitalized interest