



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of September 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.1 billion on September 30, 2014, posting a decrease of \$115.9 million from the level on August 31, 2014. This net change was the result of a decrease in government-guaranteed loans of \$46.7 million and a decrease in holdings of agency assets of \$69.2 million. The FFB made 90 disbursements and received 24 prepayments in the month of September. The FFB re-priced and extended the maturities on 554 loans guaranteed by the Rural Utilities Service ("RUS"). The FFB also reset the interest rate for two loans issued by the U.S. Postal Service during the month.

During fiscal year 2014, the FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net increase of \$1,114.8 million from the level on September 30, 2013. This net change was the result of an increase in holdings of agency debt of \$0.2 million, a decrease in agency assets of \$69.2 million and an increase government-guaranteed loans of \$1,183.7 million.

FEDERAL FINANCING BANK SEPTEMBER 2014 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
*U.S. Postal Service	9/17	\$700,000,000.00	12/17/14	0.145%	S/A
*U.S. Postal Service	9/18	\$500,000,000.00	12/18/14	0.145%	S/A
U.S. Postal Service	9/25	\$600,000,000.00	12/23/14	0.135%	S/A
U.S. Postal Service	9/25	\$500,000,000.00	9/17/15	0.221%	S/A
U.S. Postal Service	9/30	\$3,400,000,000.00	10/01/14	0.135%	S/A
U.S. Postal Service	9/30	\$599,600,000.00	10/01/14	0.145%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
Opportunity Finance	9/12	\$4,500,000.00	12/15/43	3.347%	S/A
DOE-SECTION 1705 (RECOVERY)					
Tonopah	9/04	\$42,053,657.42	6/22/15	0.452%	S/A
AV Solar	9/09	\$6,099,049.37	1/05/37	3.056%	Qtr.
AV Solar	9/25	\$96,630,128.07	1/05/37	3.131%	Qtr.
DEPARTMENT OF EDUCATION					
Clafin University	9/11	\$810,480.42	4/01/43	2.948%	S/A
Meharry Medical College	9/11	\$4,805,498.76	5/01/42	2.911%	S/A

Philander Smith College	9/15	\$434,948.53	4/01/43	3.033%	S/A
Texas College	9/24	\$802,369.92	5/02/44	2.986%	S/A
JOHNSON C. SMITH UNIV.	9/29	\$1,050,009.08	12/01/14	0.010%	S/A
Meharry Medical College	9/29	\$1,738,527.41	5/01/42	2.885%	S/A
Meharry Medical College	9/29	\$880,111.51	5/01/42	2.885%	S/A
Meharry Medical College	9/29	\$2,170,237.73	5/01/42	2.885%	S/A
RURAL UTILITIES SERVICE					
Cavalier Rural Elec. Coop. #30	9/02	\$650,000.00	1/02/46	2.799%	Qtr.
Cloverland #2777	9/02	\$1,075,923.61	12/31/14	0.038%	Qtr.
KBR Rural Public Power #3172	9/02	\$350,000.00	12/31/46	2.819%	Qtr.
Missoula Elec. #2677	9/02	\$3,000,000.00	12/31/43	2.754%	Qtr.
Barry Electric #3121	9/03	\$2,451,368.63	12/31/46	2.898%	Qtr.
Craighead Electric Coop #3019	9/03	\$4,891,432.70	1/02/46	2.879%	Qtr.
Dairyland Power #3270	9/03	\$11,607,000.00	12/31/40	2.754%	Qtr.
Dairyland Power #3270	9/03	\$5,833,000.00	12/31/40	2.754%	Qtr.
Dairyland Power #3334	9/03	\$19,894,000.00	12/31/48	2.934%	Qtr.
Lane-Scott Elec. Coop. #3280	9/03	\$2,539,105.41	12/31/47	2.904%	Qtr.
Washington Electric Member #28	9/03	\$1,500,000.00	1/03/45	2.858%	Qtr.
Pointe Coupee Electric #2982	9/04	\$500,000.00	1/02/46	2.790%	Qtr.
Kirkwood Meadows Pub. Util #33	9/05	\$875,000.00	9/30/30	2.705%	Qtr.
Kirkwood Meadows Pub. Util #33	9/05	\$975,000.00	10/02/28	2.623%	Qtr.
Kirkwood Meadows Pub. Util #33	9/05	\$1,700,000.00	9/30/26	2.520%	Qtr.
Kirkwood Meadows Pub. Util #33	9/05	\$1,700,000.00	9/30/24	2.391%	Qtr.
East-Central Iowa Rural #3291	9/08	\$1,500,000.00	12/31/47	2.977%	Qtr.
Four County Electric #2794	9/08	\$9,000,000.00	1/03/40	2.777%	Qtr.
Kenergy Corp. #3318	9/08	\$8,000,000.00	12/31/47	2.978%	Qtr.
Planters Electric #3378	9/08	\$5,000,000.00	12/31/48	2.998%	Qtr.
Rosebud Elec. #2912	9/08	\$1,617,000.00	1/02/46	2.936%	Qtr.
Farmer's Rural Elec. #3232	9/09	\$1,000,000.00	12/31/14	0.026%	Qtr.
Georgia Trans. Corp. #3343	9/09	\$27,232,000.00	9/30/15	0.119%	Qtr.
Great Lakes Energy #3335	9/09	\$3,000,000.00	12/31/47	2.979%	Qtr.
High West Energy #3338	9/09	\$900,000.00	12/31/47	2.979%	Qtr.
Illinois Electric #3015	9/09	\$3,415,000.00	12/31/15	0.208%	Qtr.
Mid-Plains Rural Tel. #3201	9/09	\$44,311.00	12/31/30	2.432%	Qtr.
Mon-Cre Telephone #2805	9/09	\$845,153.00	3/31/15	0.056%	Qtr.
Pennyrile Elec. #3140	9/09	\$8,000,000.00	12/31/46	2.959%	Qtr.
South Central Power Co. #3310	9/09	\$6,500,000.00	12/31/47	2.900%	Qtr.
Capital Electric Coop #3347	9/11	\$1,000,000.00	12/31/14	0.026%	Qtr.
Capital Electric Coop #3347	9/11	\$1,000,000.00	12/31/47	3.020%	Qtr.
Central Virginia Elec. #3279	9/11	\$4,000,000.00	12/31/47	3.019%	Qtr.
Cherry-Todd Electric #2721	9/11	\$1,837,000.00	12/31/43	2.935%	Qtr.
Clay-Union Electric #3217	9/11	\$250,000.00	12/31/47	3.018%	Qtr.
High Plains #3289	9/11	\$7,000,000.00	12/31/47	3.019%	Qtr.
North Central Elec. #2692	9/11	\$1,944,000.00	12/31/43	2.935%	Qtr.
Orcas Power and Light #3206	9/11	\$2,000,000.00	12/31/46	3.000%	Qtr.
Verendrye Elec. #3301	9/11	\$3,000,000.00	12/31/47	3.019%	Qtr.

Victory Electric #3181	9/11	\$8,087,000.00	12/31/46	3.000%	Qtr.
Washington Electric #2809	9/11	\$1,500,000.00	12/31/14	0.026%	Qtr.
West Florida Electric #2738	9/12	\$3,995,000.00	1/03/40	2.831%	Qtr.
Bedford #2746	9/15	\$625,000.00	12/31/15	0.216%	Qtr.
Jump River Electric #3173	9/15	\$1,500,000.00	12/31/46	3.083%	Qtr.
Southeastern Elec. Coop. #3152	9/15	\$3,000,000.00	12/31/46	3.083%	Qtr.
Valley Telecom #2592	9/15	\$1,224,835.00	12/31/29	2.504%	Qtr.
Planters Electric #3378	9/16	\$750,000.00	12/31/14	0.025%	Qtr.
Marquette-Adams Telephone #303	9/17	\$1,000,000.00	12/31/14	0.023%	Qtr.
South Alabama Electric #3179	9/17	\$9,900,000.00	1/02/46	3.065%	Qtr.
Amicalola Electric #3060	9/18	\$8,000,000.00	12/31/37	2.864%	Qtr.
Bayfield Electric Coop #3317	9/18	\$4,230,000.00	12/31/47	3.125%	Qtr.
DS&O Electric Coop. #3012	9/18	\$1,310,000.00	1/02/46	3.084%	Qtr.
Golden Valley Assoc. #3308	9/18	\$16,945,000.00	12/31/42	3.016%	Qtr.
KEM Electric #2976	9/18	\$450,000.00	1/02/46	3.084%	Qtr.
Northern Virginia Elec. #3114	9/18	\$7,000,000.00	12/31/46	3.104%	Qtr.
Bruce Acquisition Corp. #2638	9/22	\$540,000.00	12/31/25	2.198%	Qtr.
Escambia River Elec. #2739	9/22	\$1,282,000.00	1/03/45	2.994%	Qtr.
Marlboro Elec. #2458	9/22	\$2,951,900.00	12/31/14	0.023%	Qtr.
Marlboro Elec. #2458	9/22	\$2,000,000.00	12/31/14	0.023%	Qtr.
Marlboro Elec. #2458	9/22	\$2,000,000.00	12/31/14	0.023%	Qtr.
Big Flat Elec. #2879	9/23	\$51,000.00	1/03/33	2.787%	Qtr.
Brazos Electric #2978	9/23	\$12,948,000.00	12/31/14	0.012%	Qtr.
Central Valley Elec. Coop #320	9/23	\$5,000,000.00	12/31/14	0.012%	Qtr.
Southside Electric #3194	9/23	\$7,000,000.00	1/03/22	2.229%	Qtr.
Wheat State Tele. #3100	9/23	\$150,000.00	12/31/14	0.012%	Qtr.
Comanche County Elec. #3131	9/25	\$1,930,000.00	12/31/24	2.488%	Qtr.
Lake Country Power #2885	9/25	\$4,500,000.00	1/02/46	3.003%	Qtr.
South Kentucky Electric #3075	9/25	\$3,000,000.00	12/31/14	0.021%	Qtr.
Sioux Val.-Southwestern #3170	9/26	\$3,000,000.00	12/31/46	2.961%	Qtr.
Agralite Elec. #3150	9/29	\$1,932,000.00	12/31/46	2.968%	Qtr.
Jackson Elec. Membership #3116	9/29	\$30,000,000.00	12/31/46	2.968%	Qtr.
Piedmont Elec. Memb. #3148	9/29	\$5,000,000.00	12/31/46	2.968%	Qtr.
S. Illinois Power #2853	9/29	\$3,906,779.09	12/31/43	2.907%	Qtr.
*Adams Rural Electric #2375	9/30	\$471,043.12	12/31/14	0.020%	Qtr.
*Adams Rural Electric #2375	9/30	\$714,590.55	12/31/14	0.020%	Qtr.
*Adams Rural Electric #2375	9/30	\$478,951.05	12/31/14	0.020%	Qtr.
*Adams Rural Electric #2375	9/30	\$478,941.58	12/31/14	0.020%	Qtr.
*Adams Rural Electric #2375	9/30	\$966,055.68	12/31/14	0.020%	Qtr.
*Amicalola Electric #664	9/30	\$6,477,752.15	9/30/19	1.691%	Qtr.
*Amicalola Electric #664	9/30	\$2,936,242.45	9/30/19	1.691%	Qtr.
*Baldwin Telecom, Inc. #2999	9/30	\$546,661.60	12/31/14	0.020%	Qtr.
*Baldwin Telecom, Inc. #2999	9/30	\$155,110.80	12/31/14	0.020%	Qtr.
*Baldwin Telecom, Inc. #2999	9/30	\$982,951.35	12/31/14	0.020%	Qtr.
*Baldwin Telecom, Inc. #2999	9/30	\$382,353.89	12/31/14	0.020%	Qtr.
*Baldwin Telecom, Inc. #2999	9/30	\$482,480.44	12/31/14	0.020%	Qtr.

*Baldwin Telecom, Inc. #2999	9/30	\$984,848.48	12/31/14	0.020%	Qtr.
*Baltic Telecom Coop. #810	9/30	\$1,048,036.12	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$1,801,400.73	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$907,654.46	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$1,393,800.40	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$944,732.86	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$960,043.45	12/31/14	0.020%	Qtr.
*Big Sandy Elec. #2641	9/30	\$3,769,186.13	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$2,994,794.52	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$1,497,397.46	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$3,379,585.32	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$1,350,153.07	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$3,440,472.51	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$3,511,670.52	12/31/14	0.020%	Qtr.
*Blue Grass Energy #674	9/30	\$2,042,069.10	12/31/14	0.020%	Qtr.
*Blue Grass Energy #2995	9/30	\$6,540,401.89	12/31/14	0.020%	Qtr.
*Brazos Electric #917	9/30	\$220,868.70	12/31/14	0.020%	Qtr.
*Brazos Electric #917	9/30	\$71,223.14	12/31/14	0.020%	Qtr.
*Brazos Electric #917	9/30	\$51,691.00	12/31/14	0.020%	Qtr.
*Brazos Electric #844	9/30	\$3,949,590.07	12/31/14	0.020%	Qtr.
*Brazos Electric #844	9/30	\$3,949,590.07	12/31/14	0.020%	Qtr.
*Brazos Electric #844	9/30	\$3,595,091.76	12/31/14	0.020%	Qtr.
*Brazos Electric #844	9/30	\$4,055,697.72	12/31/14	0.020%	Qtr.
*Brazos Electric #844	9/30	\$4,055,697.72	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,111,398.07	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,111,398.07	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,111,398.07	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,111,398.07	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,111,398.07	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,659,858.57	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,144,408.00	12/31/14	0.020%	Qtr.
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*Brazos Electric #2307	9/30	\$4,144,408.00	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$234,573.51	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,175,899.45	12/31/14	0.020%	Qtr.
*Brazos Electric #2307	9/30	\$4,175,899.45	12/31/14	0.020%	Qtr.
*Brazos Electric #2434	9/30	\$40,540,890.33	12/31/14	0.020%	Qtr.
*Brazos Electric #2434	9/30	\$40,540,890.33	12/31/14	0.020%	Qtr.
*Brazos Electric #2434	9/30	\$40,540,890.33	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
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*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$22,902,299.57	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,302,879.40	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,946,226.35	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$10,406,882.65	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$22,682,453.85	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$12,474,966.18	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,936,853.09	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$18,989,599.45	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$28,584,468.67	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$16,905,306.08	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$26,367,023.64	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,675,564.45	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,675,564.45	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$21,868,626.67	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$4,655,100.18	12/31/14	0.020%	Qtr.
*Brazos Electric #2608	9/30	\$1,734,268.09	12/31/14	0.020%	Qtr.
*Brazos Electric #2978	9/30	\$10,756,475.61	12/31/14	0.020%	Qtr.
*Brazos Electric #2978	9/30	\$9,121,527.71	12/31/14	0.020%	Qtr.
*Brazos Electric #2978	9/30	\$10,216,221.03	12/31/14	0.020%	Qtr.
*Brazos Electric #2978	9/30	\$9,918,661.20	12/31/14	0.020%	Qtr.
*Brazos Electric #2978	9/30	\$9,918,661.20	12/31/14	0.020%	Qtr.
*Broad River Elec. Coop. #2890	9/30	\$3,782,017.35	12/31/14	0.020%	Qtr.
*Broad River Elec. Coop. #2890	9/30	\$3,847,390.65	12/31/14	0.020%	Qtr.
*Capital Electric Coop #2760	9/30	\$924,306.12	12/31/14	0.020%	Qtr.
*Capital Electric Coop #2760	9/30	\$924,306.12	12/31/14	0.020%	Qtr.
*Capital Electric Coop #2760	9/30	\$1,906,438.02	12/31/14	0.020%	Qtr.
*Capital Electric Coop #2760	9/30	\$2,401,490.40	12/31/14	0.020%	Qtr.
*Central Elec. Coop. #2437	9/30	\$1,823,524.62	12/31/14	0.020%	Qtr.
*Central Valley Elec. Coop #320	9/30	\$5,000,000.00	12/31/14	0.020%	Qtr.
*Central Valley Elec. Coop #320	9/30	\$5,000,000.00	12/31/14	0.020%	Qtr.
Central Elec. Power #3352	9/30	\$24,443,000.00	9/30/19	1.735%	Qtr.
*Clark Energy Coop. #611	9/30	\$716,409.99	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #611	9/30	\$2,149,229.73	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #611	9/30	\$2,025,757.49	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2087	9/30	\$1,600,700.35	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2087	9/30	\$1,297,124.29	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2419	9/30	\$3,481,978.38	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2419	9/30	\$1,740,989.20	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2419	9/30	\$2,611,483.81	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2419	9/30	\$870,380.68	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2868	9/30	\$943,888.39	12/31/14	0.020%	Qtr.

*Clark Energy Coop. #2868	9/30	\$943,888.39	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2868	9/30	\$1,888,021.47	12/31/14	0.020%	Qtr.
*Clark Energy Coop. #2868	9/30	\$1,934,256.71	12/31/14	0.020%	Qtr.
*Cumberland Valley #668	9/30	\$2,818,608.30	12/31/14	0.020%	Qtr.
*Cumberland Valley #668	9/30	\$3,385,144.57	12/31/14	0.020%	Qtr.
*Cumberland Valley #2118	9/30	\$1,666,896.56	12/31/14	0.020%	Qtr.
*Cumberland Valley #2118	9/30	\$1,515,360.47	12/31/14	0.020%	Qtr.
*Cumberland Valley #2118	9/30	\$2,267,341.93	12/31/14	0.020%	Qtr.
*Cumberland Valley #2118	9/30	\$1,542,707.21	12/31/14	0.020%	Qtr.
*Cumberland Valley #2118	9/30	\$859,185.68	12/31/14	0.020%	Qtr.
*Cumberland Valley #2358	9/30	\$3,456,083.68	12/31/14	0.020%	Qtr.
*Cumberland Valley #2358	9/30	\$2,160,052.29	12/31/14	0.020%	Qtr.
*Cumberland Valley #2358	9/30	\$2,592,034.29	12/31/14	0.020%	Qtr.
*Cumberland Valley #2358	9/30	\$3,619,034.35	12/31/14	0.020%	Qtr.
*Cumberland Valley #2358	9/30	\$2,186,447.12	12/31/14	0.020%	Qtr.
*Cumberland Valley #3091	9/30	\$3,000,000.00	12/31/14	0.020%	Qtr.
*Cumberland Valley #3091	9/30	\$1,900,000.00	12/31/14	0.020%	Qtr.
*Cumberland Valley #3091	9/30	\$2,000,000.00	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$2,702,101.04	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$2,722,961.27	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$1,765,498.23	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$1,498,463.65	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$2,302,361.97	12/31/14	0.020%	Qtr.
*Consolidated Elec Coop #2672	9/30	\$2,578,176.11	12/31/14	0.020%	Qtr.
*Continental Divide Elec. #2603	9/30	\$3,829,457.54	12/31/14	0.020%	Qtr.
*Coop. Assn. Lake Cty #2412	9/30	\$676,350.06	12/31/14	0.020%	Qtr.
*Coop. Assn. Lake Cty #3241	9/30	\$1,250,000.00	12/31/14	0.020%	Qtr.
*Cooper Valley Tel. #648	9/30	\$465,714.39	12/31/14	0.020%	Qtr.
*Cooper Valley Tel. #648	9/30	\$105,972.76	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$13,190,378.67	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$2,524,407.35	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$8,522,955.22	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$1,793,709.70	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$1,451,799.43	12/31/14	0.020%	Qtr.
*Central Power Elec. #2529	9/30	\$8,585,591.80	12/31/14	0.020%	Qtr.
*Central Power Elec. #3235	9/30	\$4,984,329.27	12/31/14	0.020%	Qtr.
*Central Power Elec. #3236	9/30	\$3,131,000.00	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$12,609,805.02	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$3,152,451.24	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$4,863,781.95	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$2,071,610.82	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$1,633,785.02	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #2640	9/30	\$914,754.18	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$2,981,525.51	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$3,462,416.71	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$2,981,525.51	12/31/14	0.020%	Qtr.

*Crow Wing Cooperative #3006	9/30	\$3,654,908.60	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$3,613,939.69	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$2,657,827.67	12/31/14	0.020%	Qtr.
*Crow Wing Cooperative #3006	9/30	\$2,381,119.61	12/31/14	0.020%	Qtr.
*Central Electric Coop. #3045	9/30	\$1,453,779.62	1/02/46	2.912%	Qtr.
*Central Electric Coop. #3045	9/30	\$1,356,860.98	1/02/46	2.912%	Qtr.
*Dakota Energy Coop. #2962	9/30	\$1,432,983.36	1/02/46	2.912%	Qtr.
*Dakota Central Telecomm. #2563	9/30	\$585,500.56	12/31/14	0.020%	Qtr.
*Dakota Central Telecomm. #2563	9/30	\$214,144.86	12/31/14	0.020%	Qtr.
*Darien Telephone Co. #719	9/30	\$47,554.32	12/31/14	0.020%	Qtr.
*Darke Rural Elec. Coop. #2377	9/30	\$889,180.48	12/31/14	0.020%	Qtr.
*Darke Rural Elec. Coop. #3107	9/30	\$738,617.14	12/31/14	0.020%	Qtr.
*East River Power #2350	9/30	\$5,747,221.27	12/31/14	0.020%	Qtr.
*East River Power #3204	9/30	\$17,862,263.35	9/30/44	2.930%	Qtr.
*Eagle Telephone System #2027	9/30	\$117,486.24	12/31/14	0.020%	Qtr.
*Eagle Valley #3242	9/30	\$40,000,000.00	12/31/14	0.020%	Qtr.
*Fairfield Elec. #684	9/30	\$2,170,152.67	12/31/14	0.020%	Qtr.
*Fairfield Elec. #684	9/30	\$63,642.85	12/31/14	0.020%	Qtr.
*Fairfield Elec. #2286	9/30	\$4,968,692.15	12/31/14	0.020%	Qtr.
*Fairfield Elec. #2286	9/30	\$653,650.59	12/31/14	0.020%	Qtr.
*Farmer's Rural Elec. #2388	9/30	\$913,649.21	12/31/14	0.020%	Qtr.
*Farmer's Rural Elec. #2388	9/30	\$937,935.32	12/31/14	0.020%	Qtr.
*Farmer's Rural Elec. #2388	9/30	\$1,419,451.17	12/31/14	0.020%	Qtr.
*Farmer's Rural Elec. #2388	9/30	\$3,037,108.06	12/31/14	0.020%	Qtr.
*Farmer's Telephone #459	9/30	\$5,205.89	12/31/14	0.145%	Qtr.
*Farmer's Telephone #459	9/30	\$45,787.28	12/31/14	0.145%	Qtr.
*Federal Rural Elec. #2712	9/30	\$3,411,272.94	12/31/14	0.020%	Qtr.
*Federal Rural Elec. #2712	9/30	\$995,306.65	12/31/14	0.020%	Qtr.
*Federal Rural Elec. #2712	9/30	\$2,369.55	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$1,683,327.57	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$906,407.16	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$971,150.49	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$1,424,354.05	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$906,407.16	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$1,964,029.04	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$1,946,369.64	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$2,056,552.44	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #644	9/30	\$1,707,712.25	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #2515	9/30	\$1,403,319.41	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #2515	9/30	\$877,074.65	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #2515	9/30	\$1,754,149.29	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #2515	9/30	\$1,809,466.15	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #2515	9/30	\$4,016,880.12	12/31/14	0.020%	Qtr.
*Fleming-Mason Energy #3264	9/30	\$2,000,000.00	12/31/14	0.020%	Qtr.
*Farmers Telephone #399	9/30	\$1,950,683.01	12/31/14	0.145%	Qtr.
*Farmers Telephone #399	9/30	\$1,376,910.09	12/31/14	0.145%	Qtr.

*Farmers Telephone #399	9/30	\$934,589.97	12/31/14	0.145%	Qtr.
*Farmers Telephone #399	9/30	\$739,773.87	12/31/14	0.145%	Qtr.
*Farmers Telephone #399	9/30	\$974,542.26	12/31/14	0.145%	Qtr.
*Farmers Telephone #399	9/30	\$819,410.07	12/31/14	0.145%	Qtr.
*Farmers Telephone #399	9/30	\$81,303.69	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$65,843.59	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$91,813.62	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$230,351.88	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$171,595.70	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$133,253.37	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$119,044.58	12/31/14	0.145%	Qtr.
*Farmers Telephone #476	9/30	\$49,222.18	12/31/14	0.145%	Qtr.
*Farmers Telephone #2203	9/30	\$912,671.09	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$3,756,404.31	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$2,206,714.63	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$1,203,259.55	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$4,311,898.90	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$542,082.19	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$2,811,453.05	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$2,612,522.52	12/31/14	0.020%	Qtr.
*Farmers Telephone #2203	9/30	\$310,929.08	12/31/14	0.020%	Qtr.
*Farmers Telephone #2650	9/30	\$2,511,614.04	12/31/14	0.020%	Qtr.
*Farmers Telephone #2650	9/30	\$8,449,416.73	12/31/14	0.020%	Qtr.
*Farmers Telephone #2650	9/30	\$7,900,316.19	12/31/14	0.020%	Qtr.
*Farmers Telephone #2650	9/30	\$2,110,924.69	12/31/14	0.020%	Qtr.
*Farmers Telephone #2650	9/30	\$990,758.52	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$2,278,708.61	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$680,985.09	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$877,545.56	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$1,122,299.83	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$395,498.45	12/31/14	0.020%	Qtr.
*FTC Communications #709	9/30	\$471,234.73	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$165,822.51	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$1,287,469.15	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$1,147,305.83	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$1,187,739.11	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$530,681.90	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$1,298,840.76	12/31/14	0.020%	Qtr.
*FTC Communications #2101	9/30	\$135,135.58	12/31/14	0.020%	Qtr.
*FTC Communications #2300	9/30	\$1,172,738.77	12/31/14	0.020%	Qtr.
*FTC Communications #2300	9/30	\$1,053,622.60	12/31/14	0.020%	Qtr.
*FTC Communications #2300	9/30	\$2,697,824.25	12/31/14	0.020%	Qtr.
*FTC Communications #2300	9/30	\$2,324,749.34	12/31/14	0.020%	Qtr.
*FTC Communications #2300	9/30	\$4,221,159.03	12/31/14	0.020%	Qtr.
*FTC Communications #3109	9/30	\$1,990,378.38	12/31/14	0.020%	Qtr.
*FTC Communications #3109	9/30	\$6,610,842.03	12/31/14	0.020%	Qtr.

*Georgia Trans. Corp. #3211	9/30	\$19,184,758.68	9/30/15	0.110%	Qtr.
*Grady Electric #2480	9/30	\$6,530,510.24	12/31/14	0.020%	Qtr.
*Grady Electric #2480	9/30	\$3,563,786.55	12/31/14	0.020%	Qtr.
*Grady Electric #2480	9/30	\$3,214,527.15	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$776,920.30	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$388,460.18	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$647,433.64	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$838,770.12	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$662,541.98	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$1,677,902.16	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$685,517.39	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$700,243.16	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #619	9/30	\$1,180,308.59	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #2741	9/30	\$2,722,975.05	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #2741	9/30	\$2,722,975.05	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #2741	9/30	\$2,765,710.96	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #2741	9/30	\$2,877,864.62	12/31/14	0.020%	Qtr.
*Grayson Rural Elec. #2741	9/30	\$2,949,995.96	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #2944	9/30	\$334,084.39	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #2944	9/30	\$477,263.41	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #2944	9/30	\$477,263.41	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #2944	9/30	\$620,442.44	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #3137	9/30	\$1,041,965.36	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #3137	9/30	\$446,556.59	12/31/14	0.020%	Qtr.
*Grundy Elec. Coop. #3137	9/30	\$1,488,521.95	12/31/14	0.020%	Qtr.
*Guemsey-Muskingum Elec. #3037	9/30	\$1,443,736.44	12/31/14	0.020%	Qtr.
*Habersham Electric Mem. #2163	9/30	\$3,140,983.79	12/31/14	0.020%	Qtr.
*Harrison County Rural #609	9/30	\$360,412.89	12/31/14	0.020%	Qtr.
*Harrison County Rural #2726	9/30	\$917,353.60	12/31/14	0.020%	Qtr.
*Harrison County Rural #2726	9/30	\$1,906,367.06	12/31/14	0.020%	Qtr.
*Harrison County Rural #2726	9/30	\$983,892.68	12/31/14	0.020%	Qtr.
*Harrison County Rural #2726	9/30	\$991,854.83	12/31/14	0.020%	Qtr.
*Harrison County #532	9/30	\$644,800.67	12/31/14	0.020%	Qtr.
*Harrison County #532	9/30	\$580,320.64	12/31/14	0.020%	Qtr.
*Harrison County #532	9/30	\$649,150.93	12/31/14	0.020%	Qtr.
*Harrison County #532	9/30	\$1,058,544.79	12/31/14	0.020%	Qtr.
*Harrison County #532	9/30	\$1,139,652.58	12/31/14	0.020%	Qtr.
*Hart Elec. #2759	9/30	\$242,076.03	12/31/14	0.020%	Qtr.
*Hart Elec. #2759	9/30	\$4,841,221.05	12/31/14	0.020%	Qtr.
*Hart Elec. #2759	9/30	\$5,951,098.87	12/31/14	0.020%	Qtr.
*Holmes-Wayne Elec. #2859	9/30	\$984,517.61	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$2,876,868.95	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$1,438,434.46	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$1,438,524.88	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$2,552,173.82	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$2,353,705.27	12/31/14	0.020%	Qtr.

*Inter-County Energy #850	9/30	\$2,713,993.93	12/31/14	0.020%	Qtr.
*Inter-County Energy #850	9/30	\$2,420,336.08	12/31/14	0.020%	Qtr.
*Inter-County Energy #2846	9/30	\$3,707,160.45	12/31/14	0.020%	Qtr.
*Inter-County Energy #2846	9/30	\$3,768,305.68	12/31/14	0.020%	Qtr.
*Inter-County Energy #2846	9/30	\$3,965,118.40	12/31/14	0.020%	Qtr.
*Jackson Energy #527	9/30	\$1,411,924.24	12/31/14	0.020%	Qtr.
*Jackson Energy #2484	9/30	\$4,385,372.72	12/31/14	0.020%	Qtr.
*Jackson Energy #2484	9/30	\$4,252,057.39	12/31/14	0.020%	Qtr.
*Jackson Energy #2914	9/30	\$5,683,865.19	12/31/14	0.020%	Qtr.
*Jackson Energy #2914	9/30	\$5,683,865.19	12/31/14	0.020%	Qtr.
*Jackson Energy #2914	9/30	\$6,732,825.94	12/31/14	0.020%	Qtr.
*KanOkla Telephone #2697	9/30	\$1,350,408.27	12/31/14	0.020%	Qtr.
*KanOkla Telephone #2697	9/30	\$2,679,060.05	12/31/14	0.020%	Qtr.
*Kenergy Corp. #2928	9/30	\$7,105,051.09	12/31/14	0.020%	Qtr.
*Kenergy Corp. #2928	9/30	\$12,410,147.23	12/31/14	0.020%	Qtr.
*Kenergy Corp. #2928	9/30	\$2,423,113.11	12/31/14	0.020%	Qtr.
*Lackawaxen Tel. Ser. Inc #2281	9/30	\$50,339.60	9/30/15	0.107%	Qtr.
*Lackawaxen Tel. Ser. Inc #2281	9/30	\$219,860.40	10/02/17	0.943%	Qtr.
*Lake Country Power #2885	9/30	\$3,445,260.76	12/31/14	0.020%	Qtr.
*Lake Country Power #2885	9/30	\$5,655,314.08	12/31/14	0.020%	Qtr.
*Lake Region Elec. #3134	9/30	\$7,938,783.71	12/31/14	0.020%	Qtr.
*Lake Region Elec. #3134	9/30	\$1,984,695.93	12/31/14	0.020%	Qtr.
*Lake Region Elec. #3134	9/30	\$992,347.97	12/31/14	0.020%	Qtr.
*Lake Region Elec. #3134	9/30	\$2,183,165.52	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #522	9/30	\$1,772,557.03	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #854	9/30	\$1,447,825.59	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #854	9/30	\$1,482,782.98	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #854	9/30	\$1,509,911.01	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #854	9/30	\$3,660,923.42	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #3118	9/30	\$984,822.86	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #3118	9/30	\$784,903.82	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #3118	9/30	\$559,379.39	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #3118	9/30	\$688,391.18	12/31/14	0.020%	Qtr.
*Licking Valley Elec. #3118	9/30	\$1,741,253.21	12/31/14	0.020%	Qtr.
*Little River Elec. #2614	9/30	\$3,332,591.34	12/31/14	0.020%	Qtr.
*Little River Elec. #2614	9/30	\$2,702,101.04	10/02/34	2.783%	Qtr.
*Little River Elec. #2614	9/30	\$2,787,536.32	12/31/14	0.020%	Qtr.
*Little River Elec. #2614	9/30	\$3,746,013.50	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$4,240,428.74	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$1,599,400.49	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$1,958,500.30	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$575,914.82	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$229,927.64	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$422,601.99	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$90,055.49	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$540,597.71	12/31/14	0.020%	Qtr.

*Marquette-Adams Telephone #303	9/30	\$1,890,897.99	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$864,596.36	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$95,277.11	12/31/14	0.020%	Qtr.
*Marquette-Adams Telephone #303	9/30	\$252,028.23	12/31/14	0.020%	Qtr.
*Meade County Elec. #2843	9/30	\$7,450,481.26	12/31/14	0.020%	Qtr.
*Medina Electric #2050	9/30	\$1,678,895.37	12/31/37	2.712%	Qtr.
*Menard Elec. #2605	9/30	\$1,228,406.60	12/31/14	0.020%	Qtr.
*Mid-Ohio Energy #2992	9/30	\$2,692,990.77	12/31/14	0.020%	Qtr.
*Mille Lacs Energy #769	9/30	\$385,674.96	12/31/14	0.020%	Qtr.
*Mille Lacs Energy #2727	9/30	\$2,772,918.41	12/31/14	0.020%	Qtr.
*Mille Lacs Energy #2727	9/30	\$1,906,226.29	12/31/14	0.020%	Qtr.
*Mille Lacs Energy #2727	9/30	\$1,936,416.22	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$7,845,378.65	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$514,266.45	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$596,849.39	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$1,141,477.47	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$3,325,657.35	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$534,470.80	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$577,777.82	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #2892	9/30	\$114,065.75	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #3309	9/30	\$593,000.00	12/31/14	0.020%	Qtr.
*Minnesota Valley Coop. #3309	9/30	\$393,000.00	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$141,722.56	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$38,404.30	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$44,135.43	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$172,300.54	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$46,662.25	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$106,519.98	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$94,780.90	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$61,230.17	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$87,990.02	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$614,296.63	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$284,098.71	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$206,317.61	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$374,522.18	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$370,632.67	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$807,967.68	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$770,161.09	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$168,694.30	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$129,183.22	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$440,626.01	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$107,847.57	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$793,722.08	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$430,150.13	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$719,352.94	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$1,050,024.21	12/31/14	0.020%	Qtr.

*Mon-Cre Telephone #2805	9/30	\$702,463.07	12/31/14	0.020%	Qtr.
*Mon-Cre Telephone #2805	9/30	\$1,033,516.67	12/31/14	0.020%	Qtr.
*Monroe County Elec. #2676	9/30	\$624,140.53	12/31/14	0.020%	Qtr.
*Moundville Telephone #2159	9/30	\$514,326.19	12/31/14	0.020%	Qtr.
*Moundville Telephone #2159	9/30	\$144,443.28	12/31/14	0.020%	Qtr.
*Moundville Telephone #2159	9/30	\$157,881.70	12/31/14	0.020%	Qtr.
*Moundville Telephone #2159	9/30	\$176,980.18	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$18,946,445.42	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$2,235,197.89	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$3,725,329.80	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$4,656,662.24	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$3,725,329.80	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$4,656,662.24	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$3,259,663.58	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$4,098,092.81	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$11,261,309.06	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$1,876,884.85	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$656,909.70	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$2,421,613.77	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$13,970,129.61	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$4,765,600.85	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$2,881,822.15	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$1,936,503.08	12/31/14	0.020%	Qtr.
*Navajo Tribal #2814	9/30	\$7,494,610.68	12/31/14	0.020%	Qtr.
*Navajo Tribal #3363	9/30	\$11,000,000.00	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$3,439,012.72	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$1,203,654.43	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$373,992.64	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$3,496,578.52	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$3,935,728.52	12/31/14	0.020%	Qtr.
*Nelson Tele. Coop. #2775	9/30	\$1,180,688.89	12/31/14	0.020%	Qtr.
*Nobles Cooperative Elec #2580	9/30	\$1,783,732.00	12/31/14	0.020%	Qtr.
*Nobles Cooperative Elec #2580	9/30	\$2,394,579.05	12/31/14	0.020%	Qtr.
*Nobles Cooperative Elec #3180	9/30	\$1,732,750.65	12/31/14	0.020%	Qtr.
*North Georgia Elec. #2448	9/30	\$29,738,205.59	12/31/14	0.020%	Qtr.
*North Georgia Elec. #2448	9/30	\$33,753,795.44	12/31/14	0.020%	Qtr.
*Northwest Communications #3185	9/30	\$1,444,689.00	12/31/14	0.020%	Qtr.
*Northwest Communications #3185	9/30	\$766,650.00	12/31/14	0.020%	Qtr.
*Northwest Communications #3185	9/30	\$571,316.00	12/31/14	0.020%	Qtr.
*North Western Elec Coop #2804	9/30	\$368,644.10	12/31/14	0.020%	Qtr.
*North Western Elec Coop #2804	9/30	\$567,803.49	12/31/14	0.020%	Qtr.
*Orange County Elec. #771	9/30	\$576,623.93	12/31/35	2.648%	Qtr.
*Orange County Elec. #771	9/30	\$674,603.09	12/31/35	2.596%	Qtr.
*Orange County Elec. #2179	9/30	\$596,922.95	12/31/14	0.020%	Qtr.
*Orange County Elec. #2736	9/30	\$916,666.64	12/31/14	0.020%	Qtr.
*Orange County Elec. #2736	9/30	\$991,803.28	9/30/19	1.710%	Qtr.

*Pee Dee Elec. #547	9/30	\$1,577,536.41	9/30/24	2.264%	Qtr.
*Pembroke Telephone #2979	9/30	\$349,486.21	12/31/14	0.020%	Qtr.
*Pembroke Telephone #2979	9/30	\$364,274.71	12/31/14	0.020%	Qtr.
*Pembroke Telephone #2979	9/30	\$684,750.86	12/31/14	0.020%	Qtr.
*Pembroke Telephone #2979	9/30	\$569,127.20	12/31/14	0.020%	Qtr.
*Pennyrile Elec. #2467	9/30	\$8,704,104.97	12/31/14	0.020%	Qtr.
*Pennyrile Elec. #2467	9/30	\$4,671,895.51	12/31/14	0.020%	Qtr.
*Pennyrile Elec. #2467	9/30	\$4,884,377.45	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$19,697.82	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$81,862.82	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$119,285.56	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$51,086.17	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$161,446.79	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$223,296.53	12/31/14	0.020%	Qtr.
*Piedmont Tel. #566	9/30	\$21,360.99	12/31/14	0.020%	Qtr.
*Planters Electric #2888	9/30	\$235,461.64	12/31/14	0.020%	Qtr.
*Plumas-Sierra Elec. #2138	9/30	\$6,514,359.20	12/31/14	0.020%	Qtr.
*Red River Valley Elec. #3332	9/30	\$4,881,000.00	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #613	9/30	\$150,332.99	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$2,251,750.91	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$900,700.35	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$450,350.17	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$900,700.35	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$900,871.58	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #2602	9/30	\$929,193.49	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #3135	9/30	\$992,347.97	12/31/14	0.020%	Qtr.
*Rural Elec. Conven. #3135	9/30	\$992,347.97	12/31/14	0.020%	Qtr.
*Reservation Tel Coop #2863	9/30	\$8,770,825.63	12/31/14	0.020%	Qtr.
*Reservation Tel Coop #2863	9/30	\$8,586,870.22	12/31/14	0.020%	Qtr.
*Reservation Tel Coop #2863	9/30	\$1,206,274.01	12/31/14	0.020%	Qtr.
*Reservation Tel Coop #2863	9/30	\$1,100,688.25	12/31/14	0.020%	Qtr.
*Reservation Tel Coop #2863	9/30	\$1,134,474.78	12/31/14	0.020%	Qtr.
*Runestone Electric Ass. #2439	9/30	\$1,357,056.42	12/31/14	0.020%	Qtr.
*Runestone Electric Ass. #2439	9/30	\$459,718.56	12/31/14	0.020%	Qtr.
*Southside Electric #606	9/30	\$788,669.38	9/30/19	1.686%	Qtr.
*Southside Electric #606	9/30	\$1,484,214.59	9/30/19	1.686%	Qtr.
*Southside Electric #606	9/30	\$3,347,640.48	9/30/19	1.686%	Qtr.
*Southside Electric #2527	9/30	\$13,336,532.89	12/31/14	0.020%	Qtr.
*Southside Electric #2527	9/30	\$5,866,133.61	12/31/14	0.020%	Qtr.
*Salt River Electric #2734	9/30	\$2,279,870.30	12/31/14	0.020%	Qtr.
*Salt River Electric #2734	9/30	\$2,279,870.30	12/31/14	0.020%	Qtr.
*Salt River Electric #2734	9/30	\$1,853,666.28	12/31/14	0.020%	Qtr.
*Salt River Electric #2734	9/30	\$9,579,386.98	12/31/14	0.020%	Qtr.
*Salt River Electric #2734	9/30	\$3,773,771.36	12/31/14	0.020%	Qtr.
*San Miguel Electric #919	9/30	\$1,336,743.23	12/31/14	0.020%	Qtr.
*San Miguel Electric #919	9/30	\$1,403,596.03	12/31/14	0.020%	Qtr.

*Sangre De Cristo Elec. #732	9/30	\$394,597.71	1/03/34	2.576%	Qtr.
*S.E. Nebraska Comm. #2827	9/30	\$4,940,310.89	12/31/14	0.020%	Qtr.
*S.E. Nebraska Comm. #2827	9/30	\$1,215,657.54	12/31/14	0.020%	Qtr.
*S.E. Nebraska Comm. #2827	9/30	\$316,407.88	12/31/14	0.020%	Qtr.
*S.E. Nebraska Comm. #2827	9/30	\$424,513.90	12/31/14	0.020%	Qtr.
*Shelby Energy Coop. #2972	9/30	\$2,841,932.59	12/31/14	0.020%	Qtr.
*Shelby Energy Coop. #2972	9/30	\$4,773,133.54	12/31/14	0.020%	Qtr.
*Shelby Energy Coop. #2972	9/30	\$1,984,275.24	12/31/14	0.020%	Qtr.
*S. Indiana Rural Elec. #2707	9/30	\$2,439,995.99	12/31/14	0.020%	Qtr.
*S & T Telephone Coop. #3099	9/30	\$357,233.17	12/31/14	0.020%	Qtr.
*Southwestern Elec. #2945	9/30	\$2,310,491.18	12/31/14	0.020%	Qtr.
*Southwestern Elec. #2945	9/30	\$3,745,667.17	12/31/14	0.020%	Qtr.
*Southwestern Elec. #2945	9/30	\$3,220,856.93	12/31/14	0.020%	Qtr.
*Spring Grove Comm. #2550	9/30	\$2,617,591.75	12/31/14	0.020%	Qtr.
*Spring Grove Comm. #2550	9/30	\$913,827.44	12/31/14	0.020%	Qtr.
*Spring Grove Comm. #2550	9/30	\$642,525.13	12/31/14	0.020%	Qtr.
*Spring Grove Comm. #2550	9/30	\$229,504.61	12/31/14	0.020%	Qtr.
*St. Croix Electric Coop. #2709	9/30	\$1,164,191.17	12/31/14	0.020%	Qtr.
*St. Croix Electric Coop. #2709	9/30	\$1,164,191.17	12/31/14	0.020%	Qtr.
*St. Croix Electric Coop. #2709	9/30	\$1,164,191.17	12/31/14	0.020%	Qtr.
*St. Croix Electric Coop. #2709	9/30	\$1,164,191.17	12/31/14	0.020%	Qtr.
*St. Croix Electric Coop. #2709	9/30	\$808,566.56	12/31/14	0.020%	Qtr.
*Southern Montana Tel Co #2845	9/30	\$712,939.90	12/31/14	0.020%	Qtr.
*Southern Montana Tel Co #2845	9/30	\$527,346.48	12/31/14	0.020%	Qtr.
*Southern Montana Tel Co #2845	9/30	\$1,355,630.75	12/31/14	0.020%	Qtr.
*Thumb Electric #2461	9/30	\$2,490,536.85	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,805,358.70	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$3,406,337.15	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,572,335.04	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,358,082.43	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$971,017.16	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$2,408,184.76	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$2,366,309.40	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,788,398.25	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$2,414,676.13	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,303,004.21	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$2,876,827.14	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$1,657,590.35	12/31/14	0.020%	Qtr.
*Tri-County Tel Assoc #2681	9/30	\$297,006.99	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$1,154,772.16	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$959,134.13	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$50,816.80	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$183,219.25	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$56,388.16	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$611,647.06	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$174,520.62	12/31/14	0.020%	Qtr.

*Upsala Coop. Tele. #2646	9/30	\$105,553.43	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$36,569.71	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$378,703.16	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$416,511.29	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$334,276.03	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$23,774.56	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$95,212.23	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$127,868.10	12/31/14	0.020%	Qtr.
*Upsala Coop. Tele. #2646	9/30	\$13,912.69	12/31/14	0.020%	Qtr.
*Volunteer Electric Coop. #803	9/30	\$2,700,528.81	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$4,449,964.43	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$5,725,755.86	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$5,086,868.73	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$5,393,145.55	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$5,120,133.85	12/31/14	0.020%	Qtr.
*West Carolina Tele. #2648	9/30	\$5,096,721.80	12/31/14	0.020%	Qtr.
*Webster Electric #3041	9/30	\$2,616,803.32	12/31/14	0.020%	Qtr.
*Webster Electric #3041	9/30	\$1,907,358.87	12/31/14	0.020%	Qtr.
*Webster Electric #3041	9/30	\$3,835,070.64	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$2,613,547.65	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$1,021,543.05	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$1,348,068.49	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$384,026.09	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$1,659,182.40	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$680,583.20	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$1,736,970.45	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$2,157,719.36	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$994,557.59	12/31/14	0.020%	Qtr.
*Wheat State Tele. #3100	9/30	\$1,651,145.97	12/31/14	0.020%	Qtr.
*W. Wahkiakum County Tele. #297	9/30	\$240,166.35	12/31/14	0.020%	Qtr.
*W. Wahkiakum County Tele. #297	9/30	\$93,342.30	12/31/14	0.020%	Qtr.
*W. Wahkiakum County Tele. #297	9/30	\$221,259.46	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$4,684,517.61	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$4,758,584.29	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$9,593,272.12	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$4,207,271.71	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$3,966,317.90	12/31/14	0.020%	Qtr.
*York Electric Coop. #2618	9/30	\$3,966,317.90	12/31/14	0.020%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

<i>Program</i>	<i>September 30, 2014</i>	<i>August 31, 2014</i>	<i>Monthly Net Change 9/01/14- 9/30/14</i>	<i>Fiscal Year Net Change 10/01/13- 9/30/14</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.1	\$494.1	\$0.0	\$0.2
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.7	\$15,493.7	\$0.0	\$0.2
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$733.5</u>	<u>\$802.7</u>	<u>-\$69.2</u>	<u>-\$69.2</u>
Subtotal*	\$733.5	\$802.7	-\$69.2	-\$69.2
<u>Government-Guaranteed Lending</u>				
DOD-Foreign Military Sales	\$0.0	\$0.0	\$0.0	-\$80.1
DoEd-HBCU+	\$1,259.9	\$1,247.9	\$12.1	\$131.3
DOE-Adv Technology Vehicles Mfg	\$5,160.1	\$5,322.6	-\$162.6	-\$801.7
DOE-Section 1703(Non-Recovery)+	\$1,725.0	\$1,725.0	\$0.0	\$1,725.0
DOE-Section 1705(Recovery)+	\$7,643.7	\$7,503.5	\$140.2	-\$250.4
General Services Administration+	\$0.0	\$0.0	\$0.0	-\$1,733.0
Rural Utilities Service	\$37,696.0	\$37,736.2	-\$40.2	\$1,859.3
Rural Utilities Service-GETP	\$4,295.3	\$4,295.3	\$0.0	\$296.3
DOT-Section 511	\$0.0	\$0.4	-\$0.4	-\$0.6
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	-\$0.1
Federal Family Ed. Loan Conduit	\$0.0	\$0.0	\$0.0	\$0.0
Community Dev Fin Inst Fund	<u>\$37.7</u>	<u>\$33.5</u>	<u>\$4.2</u>	<u>\$37.7</u>
Subtotal*	\$57,822.3	\$57,869.0	-\$46.7	\$1,183.7
	=====	=====	=====	=====
Grand total*	\$74,049.5	\$74,165.4	-\$115.9	\$1,114.8

* figures may not total due to rounding

+ does not include capitalized interest