



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of November 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$73.1 billion on November 30, 2014, posting a decrease of \$1,115.6 million from the level on October 31, 2014. This net change was the result of a decrease in the holdings of government-guaranteed loans of \$1,115.6 million. The FFB made 48 disbursements and received 300 prepayments in the month of November. The FFB also reset the interest rate on one loan guaranteed by the Department of Education.

Attached to this release are tables presenting FFB November loan activity and FFB holdings as of November 30, 2014.

FEDERAL FINANCING BANK NOVEMBER 2014 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	11/28	\$1,300,000,000.00	11/12/15	0.248%	S/A
U.S. Postal Service	11/28	\$3,400,000,000.00	12/01/14	0.186%	S/A
U.S. Postal Service	11/28	\$599,600,000.00	12/01/14	0.166%	S/A
GOVERNMENT-GUARANTEED LOANS					
DOE-SECTION 1705 (RECOVERY)					
AV Solar	11/10	\$201,021.67	1/05/37	2.868%	Qtr.
DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	11/03	\$2,000,000.00	5/01/15	0.051%	S/A
Clafin University	11/14	\$551,882.39	4/01/43	2.741%	S/A
Texas College	11/14	\$485,229.78	5/02/44	2.787%	S/A
JOHNSON C. SMITH UNIV.	11/25	\$1,565,512.57	12/01/14	0.041%	S/A
Texas Southern University	11/25	\$810,785.79	5/01/34	2.405%	S/A
Texas Southern University	11/25	\$860,431.20	5/01/34	2.405%	S/A
RURAL UTILITIES SERVICE					
Broad River Elec. Coop. #2890	11/03	\$4,000,000.00	6/30/15	0.067%	Qtr.
Farmers Telecom. #2639	11/04	\$424,291.00	1/02/18	0.985%	Qtr.
Howell-Oregon Elec. #3049	11/04	\$3,500,000.00	1/02/46	2.781%	Qtr.
Shawnee Telephone Co. #3039	11/04	\$2,684,434.00	12/31/30	2.266%	Qtr.
Powell Valley Elec Coop #2903	11/05	\$10,000,000.00	1/03/45	2.673%	Qtr.

Laurens Elec. #2940	11/06	\$10,600,000.00	1/02/46	2.770%	Qtr.
Aiken Elec. #2729	11/07	\$5,200,000.00	3/31/15	0.048%	Qtr.
Renville-Sibley #3076	11/07	\$1,000,000.00	1/02/46	2.808%	Qtr.
Runestone Electric Ass. #3218	11/07	\$3,000,000.00	3/31/15	0.048%	Qtr.
S. Central Arkansas #3191	11/07	\$3,000,000.00	12/31/46	2.828%	Qtr.
Tipmont Rural Electric #3033	11/07	\$8,600,000.00	1/02/46	2.808%	Qtr.
Albion Telephone Company #3097	11/10	\$500,000.00	12/31/30	2.264%	Qtr.
Hamilton County Elec. #3351	11/10	\$997,000.00	12/31/48	2.802%	Qtr.
Kamo Electric #3287	11/10	\$29,500,000.00	12/31/46	2.765%	Qtr.
Cape Hatteras Electric #3112	11/12	\$3,772,595.81	1/03/45	2.775%	Qtr.
Sac Osage Electric Coop. #3144	11/12	\$750,000.00	12/31/46	2.818%	Qtr.
Sangre De Cristo Elec. #2820	11/17	\$1,000,000.00	1/03/45	2.730%	Qtr.
San Patricio Elec. #3171	11/17	\$3,200,000.00	12/31/46	2.772%	Qtr.
Wash.-St. Tammany Elec. #2887	11/17	\$5,050,000.00	1/03/45	2.730%	Qtr.
Minnkota Power #3254	11/18	\$6,159,000.00	12/31/46	2.788%	Qtr.
Albemarle Electric Corp #3007	11/20	\$2,000,000.00	1/02/46	2.786%	Qtr.
Northfork Electric #3032	11/20	\$4,000,000.00	12/31/46	2.806%	Qtr.
Associated Electric #2698	11/21	\$15,221,813.00	1/03/45	2.742%	Qtr.
Midland Power #3387	11/21	\$1,730,000.00	12/31/47	2.807%	Qtr.
North Itasca Electric #3266	11/21	\$214,000.00	1/03/45	2.744%	Qtr.
Petit Jean Electric #2796	11/24	\$1,600,000.00	1/03/45	2.712%	Qtr.
Ralls County Electric #3385	11/24	\$3,143,000.00	12/31/48	2.792%	Qtr.
Sangre De Cristo Elec. #2820	11/24	\$500,000.00	1/03/45	2.712%	Qtr.
Altamaha Elec. #3388	11/25	\$6,553,000.00	12/31/48	2.784%	Qtr.
Atchison-Holt Elec. #3098	11/25	\$1,300,000.00	12/31/46	2.746%	Qtr.
Central Georgia Elec. #2456	11/25	\$5,593,250.00	12/31/42	2.655%	Qtr.
East River Power #3204	11/25	\$8,200,000.00	3/31/15	0.039%	Qtr.
Mecklenburg Electric #3202	11/25	\$1,700,000.00	12/31/46	2.676%	Qtr.
Orcas Power and Light #3206	11/25	\$1,500,000.00	12/31/46	2.746%	Qtr.
S & T Telephone Coop. #3099	11/25	\$2,130,678.00	3/31/15	0.039%	Qtr.
Hoosier Energy Elec. #3095	11/26	\$69,981,000.00	1/03/40	2.526%	Qtr.
Associated Electric #2791	11/28	\$5,514,841.00	12/31/40	2.534%	Qtr.
Callaway Electric Coop. #3294	11/28	\$2,750,000.00	12/31/43	2.615%	Qtr.
Central Elec. Power #624	11/28	\$2,151,469.05	12/31/37	5.383%	Qtr.
Central Elec. Power #624	11/28	\$1,528,869.16	12/31/37	5.383%	Qtr.
Central Elec. Power #624	11/28	\$4,870,491.06	12/31/37	5.562%	Qtr.
Georgia Trans. Corp. #559	11/28	\$12,049,717.21	1/03/51	4.543%	Qtr.
Georgia Trans. Corp. #559	11/28	\$9,522,139.70	1/03/51	4.543%	Qtr.
Little Ocmulgee Elec. #2798	11/28	\$550,000.00	1/03/45	2.638%	Qtr.
Orcas Power and Light #3207	11/28	\$500,000.00	12/31/46	2.679%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

<i>Program</i>	<i>November 30, 2014</i>	<i>October 31, 2014</i>	<i>Monthly Net Change 11/01/14- 11/30/14</i>	<i>Fiscal Year Net Change 10/01/14- 11/30/14</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.2	\$494.2	\$0.0	\$0.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.8	\$15,493.8	\$0.0	\$0.0
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$733.5</u>	<u>\$733.5</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$733.5	\$733.5	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DoEd-HBCU+	\$1,260.9	\$1,262.9	-\$2.0	\$1.0
DOE-Adv Technology Vehicles Mfg	\$5,160.1	\$5,160.1	\$0.0	\$0.0
DOE-Section 1703(Non-Recovery)+	\$1,725.0	\$1,725.0	\$0.0	\$0.0
DOE-Section 1705(Recovery)+	\$7,576.5	\$7,605.6	-\$29.1	-\$67.3
Rural Utilities Service	\$36,760.6	\$37,845.1	-\$1,084.5	-\$935.4
Rural Utilities Service-GETP	\$4,291.5	\$4,291.5	\$0.0	-\$3.8
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	\$0.0
Community Dev Fin Inst Fund	\$45.8	\$45.8	\$0.0	\$8.0
HUD-542 Multi-Family Housing	<u>\$72.0</u>	<u>\$72.0</u>	<u>\$0.0</u>	<u>\$72.0</u>
Subtotal*	\$56,896.9	\$58,012.6	-\$1,115.6	-\$925.4
	=====	=====	=====	=====
Grand total*	\$73,124.2	\$74,239.9	-\$1,115.6	-\$925.3

* figures may not total due to rounding

+ does not include capitalized interest