



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of August 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.2 billion on August 31, 2014, posting an increase of \$265.9 million from the level on July 31, 2014. This change was the result of an increase in net holdings of government-guaranteed loans of \$265.9 million. The FFB made 76 disbursements and received 6 prepayments in the month of August.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 2014.

FEDERAL FINANCING BANK AUGUST 2014 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	8/29	\$3,400,000,000.00	9/02/14	0.145%	S/A
U.S. Postal Service	8/29	\$599,600,000.00	9/02/14	0.145%	S/A
GOVERNMENT-GUARANTEED LOANS					
CDFI-BGP					
CRF QI, LLC	8/19	\$5,000,000.00	12/15/42	3.190%	Qtr.
CRF QI, LLC	8/19	\$5,000,000.00	3/17/42	3.168%	Qtr.
CRF QI, LLC	8/19	\$4,000,000.00	9/15/39	3.091%	Qtr.
CRF QI, LLC	8/19	\$6,000,000.00	12/15/43	3.217%	Qtr.
CRF QI, LLC	8/19	\$4,000,000.00	12/15/43	3.510%	Qtr.
Opportunity Finance	8/28	\$2,500,000.00	12/16/41	3.132%	S/A
DOE-SECTION 1705 (RECOVERY)					
High Plains Ranch II	8/04	\$24,470,163.00	2/05/37	3.184%	S/A
Agua Caliente	8/05	\$697,958.89	4/06/37	3.112%	Qtr.
Agua Caliente	8/28	\$37,005.10	4/06/37	2.956%	Qtr.
DEPARTMENT OF EDUCATION					
Huston-Tillotson Univ.	8/07	\$1,956,471.43	4/01/42	2.921%	S/A
Claflin University	8/20	\$934,074.96	4/01/43	2.865%	S/A
Philander Smith College	8/20	\$581,806.37	4/01/43	2.865%	S/A
JOHNSON C. SMITH UNIV.	8/29	\$4,938,079.41	6/01/23	1.743%	S/A

JOHNSON C. SMITH UNIV.	8/29	\$9,806,302.99	12/01/14	0.031%	S/A
Meharry Medical College	8/29	\$3,052,793.63	5/01/42	2.716%	S/A
Virginia Union Univ.	8/29	\$929,999.93	11/03/14	0.026%	S/A
RURAL UTILITIES SERVICE					
Clark Energy Coop. #2868	8/01	\$2,000,000.00	12/31/14	0.044%	Qtr.
Frontier Power #3161	8/01	\$2,000,000.00	12/31/46	3.053%	Qtr.
La Plata Electric #2941	8/01	\$11,014,000.00	1/02/46	3.034%	Qtr.
Lumbee River Elec. #2711	8/01	\$15,000,000.00	1/03/45	3.013%	Qtr.
Mecklenburg Electric #3202	8/01	\$3,000,000.00	12/31/46	2.970%	Qtr.
Mon-Cre Telephone #2805	8/01	\$426,100.00	12/31/14	0.044%	Qtr.
Swan's Island Electric #3061	8/01	\$140,000.00	1/02/46	3.034%	Qtr.
Douglas Electric #2869	8/04	\$111,000.00	1/02/46	2.992%	Qtr.
Howard Electric #2797	8/05	\$1,549,000.00	10/02/17	0.975%	Qtr.
Northern Virginia Elec. #3114	8/05	\$25,000,000.00	12/31/46	3.016%	Qtr.
Firelands Elec. #3193	8/07	\$700,000.00	12/31/46	2.992%	Qtr.
Kauai Island Util. Coop #3086	8/07	\$5,731,000.00	12/31/42	2.898%	Qtr.
Minnkota Power #3254	8/07	\$6,627,000.00	12/31/46	2.992%	Qtr.
Whetstone Valley #2852	8/07	\$74,000.00	12/31/14	0.041%	Qtr.
Kansas Elec. Power #3142	8/08	\$836,000.00	12/31/20	1.342%	Qtr.
Kansas Elec. Power #3143	8/08	\$12,038,000.00	12/31/43	2.878%	Qtr.
Bartlett Elec. #3336	8/12	\$1,897,000.00	1/03/45	2.917%	Qtr.
Bluestem Electric #3297	8/12	\$2,000,000.00	12/31/47	2.976%	Qtr.
Consolidated Tel. Co. #2774	8/12	\$3,380,738.00	12/31/29	2.335%	Qtr.
Fox Islands Elec. Coop. #3361	8/12	\$42,000.00	12/31/48	2.997%	Qtr.
Minnesota Valley Coop. #3309	8/12	\$827,000.00	12/31/14	0.046%	Qtr.
Northern Virginia Elec. #3114	8/12	\$25,000,000.00	12/31/46	2.956%	Qtr.
S & T Telephone Coop. #3099	8/12	\$1,100,000.00	12/31/14	0.046%	Qtr.
Surry-Yadkin Elec. #3125	8/12	\$4,500,000.00	12/31/41	2.831%	Qtr.
KanOkla Telephone #2697	8/14	\$1,099,152.00	12/31/14	0.049%	Qtr.
North Star Elec. #3058	8/14	\$1,600,000.00	1/02/46	2.934%	Qtr.
Cam Wal Elec. #2870	8/18	\$1,977,000.00	1/03/45	2.729%	Qtr.
Harmon Electric #3054	8/18	\$600,000.00	9/30/19	1.542%	Qtr.
Horry Electric Coop. #2655	8/18	\$8,444,927.10	12/31/43	2.780%	Qtr.
Farmers' Elec. #2779	8/19	\$630,360.00	1/03/45	2.863%	Qtr.
Garden Valley Telephone #2901	8/19	\$1,700,000.00	1/03/33	2.448%	Qtr.
NC Telephone #3025	8/19	\$659,051.00	12/31/25	1.991%	Qtr.
Randolph Electric #2907	8/19	\$1,000,000.00	1/02/46	2.887%	Qtr.
Tongue River #2960	8/20	\$525,000.00	1/02/46	2.902%	Qtr.
Minnesota Valley Elec. #3128	8/21	\$6,100,000.00	12/31/14	0.047%	Qtr.
Goodhue County #3259	8/22	\$650,000.00	12/31/47	2.930%	Qtr.
North Central Elec Coop #2850	8/22	\$2,100,000.00	1/03/45	2.867%	Qtr.
Red Lake #3117	8/22	\$1,066,000.00	12/31/46	2.829%	Qtr.
South Central Elec. #3313	8/22	\$3,000,000.00	12/31/47	2.930%	Qtr.
Stearns Cooperative #3139	8/22	\$4,000,000.00	12/31/46	2.909%	Qtr.
Covington Electric Coop. #3298	8/25	\$10,000,000.00	12/31/42	2.797%	Qtr.
Northern Virginia Elec. #3114	8/25	\$25,000,000.00	12/31/46	2.885%	Qtr.

WRECI Electric #3215	8/25	\$16,414,000.00	12/31/42	2.725%	Qtr.
Brown County Elec. #2883	8/26	\$1,400,000.00	12/31/14	0.045%	Qtr.
Carroll Elec. #3081	8/26	\$1,500,000.00	12/31/46	2.865%	Qtr.
Cloverland #2933	8/26	\$9,392,618.13	12/31/14	0.045%	Qtr.
Consolidated Elec Coop #2672	8/26	\$2,100,000.00	12/31/14	0.045%	Qtr.
Mille Lacs Energy #3295	8/26	\$2,000,000.00	12/31/14	0.045%	Qtr.
North Itasca Electric #3266	8/26	\$833,000.00	1/03/45	2.825%	Qtr.
Nodak Electric Coop. #3325	8/26	\$3,500,000.00	12/31/47	2.886%	Qtr.
Dixie Electric #2481	8/28	\$3,950,000.00	12/31/42	2.749%	Qtr.
ENERGYUNITED #2837	8/28	\$10,000,000.00	1/03/45	2.798%	Qtr.
Ozark Border Elec Coop #2844	8/28	\$5,327,442.84	1/03/45	2.798%	Qtr.
Georgia Trans. Corp. #559	8/29	\$10,264,647.68	1/03/51	6.249%	Qtr.
Georgia Trans. Corp. #559	8/29	\$10,020,966.28	1/03/51	5.881%	Qtr.
Georgia Trans. Corp. #559	8/29	\$7,229,960.78	1/03/51	5.839%	Qtr.
Georgia Trans. Corp. #559	8/29	\$6,329,488.91	1/03/51	4.780%	Qtr.
Georgia Trans. Corp. #559	8/29	\$12,912,115.98	1/03/51	5.455%	Qtr.
Georgia Trans. Corp. #849	8/29	\$14,170,859.04	12/31/54	4.986%	Qtr.
Georgia Trans. Corp. #849	8/29	\$7,868,915.78	12/31/54	4.515%	Qtr.
Georgia Trans. Corp. #849	8/29	\$12,501,057.69	12/31/54	4.697%	Qtr.
Georgia Trans. Corp. #849	8/29	\$11,927,667.83	12/31/54	4.152%	Qtr.
Georgia Trans. Corp. #849	8/29	\$11,247,233.93	12/31/54	4.732%	Qtr.
Georgia Trans. Corp. #849	8/29	\$46,873,024.76	12/31/54	4.666%	Qtr.
Heartland Rural Elec. #3224	8/29	\$631,000.00	12/31/42	2.718%	Qtr.
Nemaha-Marshall Elec Coop. #29	8/29	\$447,576.36	1/02/46	2.787%	Qtr.
Northwest Electric #3102	8/29	\$1,000,000.00	12/31/46	2.806%	Qtr.
Oglethorpe Power #2806	8/29	\$7,526,566.00	12/31/43	2.674%	Qtr.
Oglethorpe Power #2806	8/29	\$654,576.66	12/31/43	2.674%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

Program			Monthly	Fiscal Year
			Net Change	Net Change
	August 31, 2014	July 31, 2014	8/01/14- 8/31/14	10/01/13- 8/31/14
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.1	\$494.1	\$0.0	\$0.2
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$15,493.7	\$15,493.7	\$0.0	\$0.2
<u>Agency Assets</u>				

Rural Utilities Service-CBO	<u>\$802.7</u>	<u>\$802.7</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$802.7	\$802.7	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>				
DOD-Foreign Military Sales	\$0.0	\$26.8	-\$26.8	-\$80.1
DoEd-HBCU+	\$1,247.9	\$1,227.1	\$20.7	\$119.2
DOE-Adv Technology Vehicles Mfg	\$5,322.6	\$5,322.6	\$0.0	-\$639.1
DOE-Section 1703(Non-Recovery)+	\$1,725.0	\$1,725.0	\$0.0	\$1,725.0
DOE-Section 1705(Recovery)+	\$7,503.5	\$7,509.8	-\$6.3	-\$390.6
General Services Administration+	\$0.0	\$0.0	\$0.0	-\$1,733.0
Rural Utilities Service	\$37,736.2	\$37,484.4	\$251.8	\$1,899.6
Rural Utilities Service-GETP	\$4,295.3	\$4,295.3	\$0.0	\$296.3
DOT-Section 511	\$0.4	\$0.4	\$0.0	-\$0.3
VA Homeless Veterans Housing+	\$4.6	\$4.6	\$0.0	-\$0.1
Federal Family Ed. Loan Conduit	\$0.0	\$0.0	\$0.0	\$0.0
Community Dev Fin Inst Fund	<u>\$33.5</u>	<u>\$7.0</u>	<u>\$26.5</u>	<u>\$33.5</u>
Subtotal*	\$57,869.0	\$57,603.0	\$265.9	\$1,230.4
	=====	=====	=====	=====
Grand total*	\$74,165.4	\$73,899.5	\$265.9	\$1,230.6

* figures may not total due to rounding

+ does not include capitalized interest