



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of October 2014.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$74.2 billion on October 31, 2014, posting an increase of \$190.3 million from the level on September 30, 2014. This net change was the result of increases in net holdings of government-guaranteed loans of \$190.3 million. The FFB made 80 disbursements and received 25 prepayments in the month of October. The FFB also reset the interest rate on 23 loans guaranteed by the Department of Education, 26 loans issued by the Hope for Homeowners program, and two loans guaranteed by the Department of Energy.

Attached to this release are tables presenting FFB October loan activity and FFB holdings as of October 31, 2014.

FEDERAL FINANCING BANK OCTOBER 2014 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	10/31	\$700,000,000.00	10/15/15	0.219%	S/A
U.S. Postal Service	10/31	\$3,400,000,000.00	11/03/14	0.135%	S/A
U.S. Postal Service	10/31	\$599,600,000.00	11/03/14	0.135%	S/A
HOPE FOR HOMEOWNERS					
*HOPE Bonds	10/15	\$29,535,000.00	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$62,028.36	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$1,084,546.89	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$145,483.86	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$209,680.01	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$461,000,000.00	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$226,957.01	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$89,335.75	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$61,915.09	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$198,881.68	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$189,973.48	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$183,417.52	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$178,609.95	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$88,526.63	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$12,702.98	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$26,109.37	1/15/15	0.020%	Qtr.

*HOPE Bonds	10/15	\$38,922.85	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$114,385.46	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$126,714.34	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$140,580.46	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$97,390.11	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$76,331.02	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$52,284.40	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$99,599.91	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$48,727.19	1/15/15	0.020%	Qtr.
*HOPE Bonds	10/15	\$49,273.44	1/15/15	0.020%	Qtr.
HOPE Bonds	10/15	\$37,364.90	1/15/15	0.020%	Qtr.

GOVERNMENT-GUARANTEED LOANS

CDFI-BGP

Opportunity Finance	10/27	\$2,000,000.00	12/15/42	3.076%	S/A
Opportunity Finance	10/27	\$2,000,000.00	12/15/43	3.102%	S/A
Bank of America CDFI	10/31	\$4,035,000.00	12/15/42	3.060%	Qtr.

DOE-SECTION 1705 (RECOVERY)

*Solar Partners VIII	10/27	\$105,596,286.77	4/27/15	0.437%	S/A
*Solar Partners VIII	10/27	\$4,742,668.23	4/27/15	0.437%	S/A

DEPARTMENT OF EDUCATION

*Bennett College	10/01	\$191,902.95	4/01/15	0.030%	S/A
*Bennett College	10/01	\$162,845.04	4/01/15	0.030%	S/A
*Bennett College	10/01	\$398,209.65	4/01/15	0.030%	S/A
*Bennett College	10/01	\$68,188.73	4/01/15	0.030%	S/A
*Bennett College	10/01	\$111,914.52	4/01/15	0.030%	S/A
*Bennett College	10/01	\$337,700.82	4/01/15	0.030%	S/A
*Bennett College	10/01	\$500,845.60	4/01/15	0.030%	S/A
*Bennett College	10/01	\$509,385.50	4/01/15	0.030%	S/A
*Bennett College	10/01	\$512,161.16	4/01/15	0.030%	S/A
*Bennett College	10/01	\$750,980.16	4/01/15	0.030%	S/A
*Bennett College	10/01	\$792,394.66	4/01/15	0.030%	S/A
*Bennett College	10/01	\$595,311.72	4/01/15	0.030%	S/A
*Bennett College	10/01	\$637,769.43	4/01/15	0.030%	S/A
*Bennett College	10/01	\$840,978.72	4/01/15	0.030%	S/A
*Bennett College	10/01	\$830,854.03	4/01/15	0.030%	S/A
*Bennett College	10/01	\$852,306.73	4/01/15	0.030%	S/A
*Bennett College	10/01	\$731,149.12	4/01/15	0.030%	S/A
*Bennett College	10/01	\$935,013.39	4/01/15	0.030%	S/A
*Bennett College	10/01	\$232,335.77	4/01/15	0.030%	S/A
*Bennett College	10/01	\$369,114.39	4/01/15	0.030%	S/A
*Bennett College	10/01	\$538,375.95	4/01/15	0.030%	S/A
*Bennett College	10/01	\$79,291.77	4/01/15	0.030%	S/A
*Bennett College	10/01	\$88,633.04	4/01/15	0.030%	S/A
Clafin University	10/17	\$1,135,849.15	4/01/43	2.592%	S/A
Texas College	10/17	\$409,751.27	5/02/44	2.640%	S/A

Huston-Tillotson Univ.	10/21	\$421,052.60	4/01/42	2.591%	S/A
JOHNSON C. SMITH UNIV.	10/28	\$2,009,588.14	12/01/14	0.027%	S/A
Philander Smith College	10/28	\$564,556.18	4/01/43	2.687%	S/A
Texas Southern University	10/28	\$1,797,302.48	5/01/34	2.384%	S/A
HUD-542					
New York City HDC	10/30	\$72,020,000.00	11/15/49	3.322%	
RURAL UTILITIES SERVICE					
Rusk County Electric #3321	10/01	\$1,000,000.00	12/31/46	2.960%	Qtr.
Heart of Texas Elec. #2986	10/02	\$1,600,000.00	1/02/46	2.767%	Qtr.
K. C. Electric Association #29	10/02	\$1,923,000.00	12/31/29	2.596%	Qtr.
South Kentucky Electric #3075	10/03	\$10,000,000.00	1/02/46	2.870%	Qtr.
Union County Elec. #3003	10/03	\$325,000.00	1/02/46	2.870%	Qtr.
United Elec. #3282	10/03	\$3,671,821.61	12/31/47	2.906%	Qtr.
Lake Region Elec. #3337	10/07	\$990,000.00	12/31/47	2.887%	Qtr.
West Central Electric #3186	10/07	\$1,425,000.00	12/31/46	2.868%	Qtr.
Navarro County Electric #2990	10/08	\$5,600,000.00	1/02/46	2.778%	Qtr.
Scott County Telephone #2175	10/08	\$162,909.00	12/31/20	1.361%	Qtr.
Upton Electric #3093	10/08	\$500,000.00	12/31/46	2.797%	Qtr.
Central Elec. Power #3352	10/09	\$10,283,000.00	9/30/19	1.533%	Qtr.
DS&O Electric Coop. #3012	10/09	\$60,000.00	1/02/46	2.783%	Qtr.
Comanche County Elec. #3131	10/10	\$2,371,000.00	12/31/41	2.681%	Qtr.
DS&O Electric Coop. #3371	10/10	\$8,000,000.00	12/31/48	2.839%	Qtr.
Mon-Cre Telephone #2805	10/10	\$402,871.00	3/31/15	0.047%	Qtr.
NC Telephone #3025	10/10	\$284,576.00	12/31/25	1.953%	Qtr.
Pee Dee Electric Mem. #2891	10/10	\$5,000,000.00	3/31/15	0.047%	Qtr.
Se-Ma-No #3164	10/10	\$380,000.00	12/31/24	2.279%	Qtr.
Dubois Rural Elec Coop #3261	10/14	\$1,000,000.00	12/31/47	2.779%	Qtr.
Licking Valley Elec. #3118	10/14	\$1,230,000.00	3/31/15	0.038%	Qtr.
E. Iowa Coop. #2808	10/15	\$5,300,000.00	12/31/43	2.608%	Qtr.
Fox Islands Elec. Coop. #3361	10/15	\$93,000.00	12/31/48	2.714%	Qtr.
Magnolia Electric #3073	10/15	\$5,000,000.00	12/31/41	2.495%	Qtr.
Newton County Rural Elec #2937	10/15	\$710,000.00	1/02/46	2.654%	Qtr.
People's Coop. Svcs #2694	10/15	\$679,864.01	12/31/43	2.608%	Qtr.
Sand Mountain Electric #2886	10/15	\$7,000,000.00	1/03/40	2.498%	Qtr.
Singing River Electric #2704	10/15	\$14,598,000.00	1/03/40	2.498%	Qtr.
Southern Montana Tel Co #2845	10/15	\$1,049,218.00	3/31/15	0.037%	Qtr.
Hart Elec. #2759	10/16	\$7,000,000.00	3/31/15	0.045%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$125,000.00	1/03/23	1.938%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$125,000.00	1/03/22	1.808%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$100,000.00	12/31/20	1.642%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$800,000.00	12/31/18	1.135%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$800,000.00	1/02/18	0.815%	Qtr.
Kirkwood Meadows Pub. Util #33	10/17	\$800,000.00	12/31/19	1.415%	Qtr.
Sumter Elec. #3222	10/17	\$1,800,000.00	12/31/47	2.675%	Qtr.
McLeod Coop. Power #2825	10/20	\$1,500,000.00	1/03/45	2.654%	Qtr.
Bartlett Elec. #3336	10/21	\$513,000.00	1/03/45	2.633%	Qtr.

Chariton Valley #2828	10/21	\$500,000.00	1/03/45	2.629%	Qtr.
Clarke-Washington Elec. #2834	10/21	\$3,500,000.00	1/03/45	2.629%	Qtr.
Deep East Texas Elec. #3020	10/21	\$4,600,000.00	12/31/42	2.578%	Qtr.
H-D Electric #2893	10/21	\$1,000,000.00	1/03/45	2.629%	Qtr.
Hill County Elec Coop. #2744	10/21	\$1,000,000.00	12/31/41	2.549%	Qtr.
High West Energy #3338	10/21	\$2,500,000.00	12/31/47	2.694%	Qtr.
Logan County Coop. #3251	10/21	\$500,000.00	12/31/47	2.693%	Qtr.
Northern Virginia Elec. #3114	10/21	\$6,000,000.00	12/31/46	2.673%	Qtr.
Wilkes Tele. & Elec. #851	10/21	\$6,487.00	12/31/18	0.721%	Qtr.
Farmers Elec Coop Corp #3286	10/23	\$1,000,000.00	12/31/47	2.742%	Qtr.
Stearns Cooperative #3139	10/23	\$2,000,000.00	12/31/46	2.722%	Qtr.
Arkansas Elec. #2817	10/24	\$26,931,632.00	12/31/40	2.611%	Qtr.
Monitor Coop. Tele. #3167	10/24	\$417,858.00	1/03/34	2.371%	Qtr.
Ashley-Chicot Elec. #3244	10/28	\$2,000,000.00	1/02/35	2.618%	Qtr.
Chesnee Telephone Co. #2018	10/28	\$394,462.00	12/31/30	2.217%	Qtr.
Flint Hills Rural Elec. #3212	10/28	\$725,000.00	12/31/46	2.751%	Qtr.
Grayson Rural Elec. #2741	10/28	\$1,438,000.00	3/31/15	0.047%	Qtr.
Great Lakes Energy #3335	10/28	\$5,000,000.00	12/31/47	2.771%	Qtr.
Holmes-Wayne Elec. #3367	10/28	\$1,000,000.00	3/31/15	0.047%	Qtr.
People's Coop. Svcs #2694	10/28	\$2,390,135.99	12/31/43	2.681%	Qtr.
Vigilante Electric Coop. #3004	10/28	\$680,000.00	1/02/46	2.730%	Qtr.
Coast Elec. Power #3166	10/30	\$6,000,000.00	12/31/15	0.156%	Qtr.
Marquette-Adams Telephone #303	10/30	\$1,416,892.00	3/31/15	0.058%	Qtr.
Northwest Communications #3185	10/30	\$1,379,072.00	3/31/15	0.057%	Qtr.
Clearwater Power Co. #3136	10/31	\$1,011,000.00	12/31/46	2.772%	Qtr.
Central Power Elec. #3236	10/31	\$1,230,000.00	3/31/15	0.042%	Qtr.
Harrison County #2989	10/31	\$1,345,000.00	1/02/46	2.682%	Qtr.
Oglethorpe Power #3223	10/31	\$1,366,966.00	1/03/40	2.598%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

<i>Program</i>	<i>October 31, 2014</i>	<i>September 30, 2014</i>	<i>Monthly Net Change 10/01/14- 10/31/14</i>	<i>Fiscal Year Net Change 10/01/14- 10/31/14</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	\$494.2	\$494.1	\$0.0	\$0.0
Farm Credit System Insur. Corp.	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>

	Subtotal*	\$15,493.8	\$15,493.7	\$0.0	\$0.0
<u>Agency Assets</u>					
Rural Utilities Service-CBO		<u>\$733.5</u>	<u>\$733.5</u>	<u>\$0.0</u>	<u>\$0.0</u>
	Subtotal*	\$733.5	\$733.5	\$0.0	\$0.0
<u>Government-Guaranteed Lending</u>					
DoEd-HBCU+		\$1,262.9	\$1,259.9	\$3.0	\$3.0
DOE-Adv Technology Vehicles Mfg		\$5,160.1	\$5,160.1	\$0.0	\$0.0
DOE-Section 1703(Non-Recovery)+		\$1,725.0	\$1,725.0	\$0.0	\$0.0
DOE-Section 1705(Recovery)+		\$7,605.6	\$7,643.7	-\$38.1	-\$38.1
Rural Utilities Service		\$37,845.1	\$37,696.0	\$149.1	\$149.1
Rural Utilities Service-GETP		\$4,291.5	\$4,295.3	-\$3.8	-\$3.8
VA Homeless Veterans Housing+		\$4.6	\$4.6	\$0.0	\$0.0
Community Dev Fin Inst Fund		\$45.8	\$37.7	\$8.0	\$8.0
HUD-542 Multi-Family Housing		<u>\$72.0</u>	<u>\$0.0</u>	<u>\$72.0</u>	<u>\$72.0</u>
	Subtotal*	\$58,012.6	\$57,822.3	\$190.3	\$190.3
		=====	=====	=====	=====
	Grand total*	\$74,239.9	\$74,049.5	\$190.3	\$190.3

* figures may not total due to rounding

+ does not include capitalized interest