



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of May 2013.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$71.5 billion on May 31, 2013, posting an increase of \$420.1 million from the level on April 30, 2013. This net change was the result of an increase in net holdings of government-guaranteed loans of \$420.1 million. The FFB made 125 disbursements and received 57 prepayments in the month of May. The FFB also reset the interest rate for two loans guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2013.

FEDERAL FINANCING BANK MAY 2013 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	5/01	\$341,000,000.00	5/02/13	0.155%	S/A
U.S. Postal Service	5/01	\$260,400,000.00	5/02/13	0.155%	S/A
U.S. Postal Service	5/02	\$394,500,000.00	5/03/13	0.145%	S/A
U.S. Postal Service	5/03	\$204,200,000.00	5/06/13	0.145%	S/A
U.S. Postal Service	5/10	\$200,000,000.00	5/13/13	0.135%	S/A
U.S. Postal Service	5/10	\$173,200,000.00	5/13/13	0.145%	S/A
U.S. Postal Service	5/13	\$359,000,000.00	5/14/13	0.145%	S/A
U.S. Postal Service	5/13	\$221,600,000.00	5/14/13	0.145%	S/A
U.S. Postal Service	5/14	\$372,300,000.00	5/15/13	0.135%	S/A
U.S. Postal Service	5/15	\$298,200,000.00	5/16/13	0.135%	S/A
U.S. Postal Service	5/16	\$150,000,000.00	5/17/13	0.125%	S/A
U.S. Postal Service	5/17	\$9,100,000.00	5/20/13	0.135%	S/A
U.S. Postal Service	5/24	\$181,000,000.00	5/28/13	0.166%	S/A
U.S. Postal Service	5/24	\$141,500,000.00	5/28/13	0.155%	S/A
U.S. Postal Service	5/28	\$416,000,000.00	5/29/13	0.155%	S/A
U.S. Postal Service	5/28	\$247,900,000.00	5/29/13	0.145%	S/A
U.S. Postal Service	5/29	\$271,000,000.00	5/30/13	0.155%	S/A
U.S. Postal Service	5/29	\$222,200,000.00	5/30/13	0.166%	S/A
U.S. Postal Service	5/30	\$1,200,000,000.00	5/01/14	0.242%	S/A
U.S. Postal Service	5/30	\$123,000,000.00	5/31/13	0.145%	S/A

U.S. Postal Service	5/30	\$261,700,000.00	5/31/13	0.145%	S/A
U.S. Postal Service	5/31	\$3,400,000,000.00	6/03/13	0.166%	S/A
U.S. Postal Service	5/31	\$599,600,000.00	6/03/13	0.155%	S/A
GOVERNMENT-GUARANTEED LOANS					
DOE-ADV TECHNOLOGY VEHICLES MFG					
Nissan North America, Inc	5/30	\$13,703,000.00	9/16/19	0.838%	Qtr.
Nissan North America, Inc	5/30	\$43,211,000.00	6/16/25	1.668%	Qtr.
DOE-SECTION 1705 (RECOVERY)					
Solar Partners VIII	5/01	\$10,166,706.23	10/27/38	2.664%	S/A
Solar Partners I	5/01	\$4,917,839.66	6/27/33	2.397%	S/A
Solar Partners II	5/01	\$4,008,169.09	3/01/38	2.622%	S/A
Agua Caliente	5/02	\$21,776,462.42	4/06/37	2.492%	Qtr.
Tonopah	5/02	\$35,539,704.24	12/22/36	2.601%	S/A
High Plains Ranch II	5/14	\$45,000,000.00	2/05/37	2.848%	S/A
Arizona Solar One	5/17	\$59,482,266.84	12/16/13	0.466%	S/A
AV Solar	5/30	\$6,127,100.06	1/05/37	2.922%	Qtr.
Great Basin Transmission	5/30	\$14,260,117.09	9/28/40	3.029%	Qtr.
Tonopah	5/30	\$26,176,795.52	12/22/36	3.061%	S/A
Agua Caliente	5/31	\$11,432,163.60	4/06/37	2.946%	Qtr.
Mojave Solar	5/31	\$86,737,053.55	12/15/15	0.784%	S/A
DEPARTMENT OF EDUCATION					
*Tuskegee Univ.	5/01	\$2,000,000.00	11/01/13	0.092%	S/A
*Virginia Union Univ.	5/01	\$123,209.27	11/01/13	0.092%	S/A
Wiley College	5/02	\$479,530.29	10/01/41	2.296%	S/A
Huston-Tillotson Univ.	5/08	\$157,191.44	4/01/42	2.545%	S/A
Huston-Tillotson Univ.	5/08	\$96,738.94	4/01/42	2.545%	S/A
LeMOYNE-OWEN COLLEGE	5/22	\$989,868.44	4/01/42	2.637%	S/A
Meharry Medical College	5/22	\$2,560,326.47	5/01/42	2.642%	S/A
Tuskegee Univ.	5/22	\$3,266,494.59	12/03/40	2.572%	S/A
Univ of the Virgin Islands	5/22	\$510,086.57	8/01/40	2.550%	S/A
Univ of the Virgin Islands	5/22	\$176,312.63	8/01/40	2.550%	S/A
Stillman College	5/30	\$634,300.52	6/01/37	2.581%	S/A
Hampton University	5/31	\$57,604,376.57	7/01/39	2.676%	S/A
RURAL UTILITIES SERVICE					
Continental Divide Elec. #2603	5/01	\$2,000,000.00	12/31/43	2.418%	Qtr.
NC Telephone #3025	5/01	\$115,000.00	12/31/25	1.381%	Qtr.
Hoosier Energy Elec. #3095	5/02	\$241,077,000.00	1/03/40	2.216%	Qtr.
Jefferson Energy #2413	5/02	\$1,700,000.00	12/31/42	2.332%	Qtr.
Se-Ma-No #3164	5/02	\$746,000.00	6/30/23	1.595%	Qtr.
Kirkwood Meadows Pub. Util #31	5/03	\$2,240,000.00	12/31/47	2.479%	Qtr.
Kiwash Electric #2589	5/03	\$2,460,000.00	12/31/43	2.365%	Qtr.
Sand Mountain Electric #2886	5/03	\$5,000,000.00	1/03/40	2.214%	Qtr.
Sho-Me Power #2615	5/03	\$6,500,000.00	12/31/43	2.278%	Qtr.
Upsala Coop. Tele. #2646	5/03	\$365,705.00	9/30/13	0.073%	Qtr.
A & N Electric #2910	5/06	\$7,500,000.00	1/03/45	2.530%	Qtr.

Codington-Clark Elec. #3101	5/06	\$750,000.00	12/31/46	2.587%	Qtr.
Cloverland #2933	5/06	\$2,150,000.00	9/30/13	0.073%	Qtr.
Crow Wing Cooperative #3006	5/06	\$3,800,000.00	9/30/13	0.073%	Qtr.
FEM Electric #2925	5/06	\$410,000.00	1/02/46	2.559%	Qtr.
Great Lakes Energy #2997	5/06	\$5,000,000.00	1/02/46	2.559%	Qtr.
Lake Country Power #2885	5/06	\$5,950,000.00	1/02/46	2.559%	Qtr.
South River Electric #2923	5/06	\$6,000,000.00	1/02/46	2.559%	Qtr.
Canoochee Elec. #2514	5/07	\$1,537,000.00	12/31/42	2.486%	Qtr.
Adams Rural Electric #2375	5/09	\$746,000.00	9/30/13	0.065%	Qtr.
Central Electric Coop. #3045	5/09	\$2,000,000.00	1/02/46	2.589%	Qtr.
McLeod Coop. Power #2825	5/09	\$3,000,000.00	1/03/45	2.560%	Qtr.
People's Coop. Svcs #2694	5/09	\$2,100,000.00	12/31/43	2.528%	Qtr.
Prince George Elec. #3147	5/09	\$4,500,000.00	12/31/46	2.617%	Qtr.
Coweta-Fayette Elec. #2899	5/10	\$5,211,000.00	1/03/45	2.564%	Qtr.
Kansas Elec. Power #2647	5/10	\$53,000.00	12/31/20	0.818%	Qtr.
Kansas Elec. Power #2649	5/10	\$791,000.00	12/31/43	2.530%	Qtr.
Marquette-Adams Telephone #303	5/10	\$95,257.00	9/30/13	0.065%	Qtr.
Middle Georgia Electric #3163	5/10	\$1,000,000.00	12/31/46	2.623%	Qtr.
Midstate Communications #2477	5/10	\$685,134.00	1/03/28	1.660%	Qtr.
Plateau Electric Coop. #2365	5/10	\$2,986,790.21	12/31/37	2.287%	Qtr.
Southern Montana Tel Co #2845	5/10	\$1,416,150.00	9/30/13	0.065%	Qtr.
Central Electric Memb. #3120	5/13	\$2,500,000.00	12/31/42	2.586%	Qtr.
Heartland Rural Elec. #2562	5/13	\$20,824.07	1/03/39	2.422%	Qtr.
Kansas Elec. Power #3142	5/13	\$18,000.00	12/31/20	0.887%	Qtr.
Kansas Elec. Power #3143	5/13	\$259,000.00	12/31/43	2.620%	Qtr.
Kaw Valley #3165	5/13	\$2,215,000.00	12/31/46	2.713%	Qtr.
M & A Electric #2334	5/13	\$1,502,000.00	12/31/31	2.055%	Qtr.
Black Hills Elec. Coop. #2378	5/14	\$3,189,000.00	12/31/37	2.404%	Qtr.
Cass County Electric #2996	5/14	\$7,500,000.00	1/03/45	2.681%	Qtr.
Grayson Rural Elec. #2741	5/14	\$3,000,000.00	9/30/13	0.067%	Qtr.
KEM Electric #2976	5/14	\$1,000,000.00	1/02/46	2.711%	Qtr.
Southern Rivers #2830	5/14	\$4,000,000.00	12/31/41	2.572%	Qtr.
United Elec. Coop. #3162	5/14	\$12,000,000.00	12/31/46	2.741%	Qtr.
Consolidated Elec. #3009	5/15	\$1,000,000.00	1/02/46	2.753%	Qtr.
Atchison-Holt Elec. #2568	5/16	\$654,000.00	12/31/43	2.681%	Qtr.
Raft River REC #2719	5/16	\$227,000.00	1/03/45	2.714%	Qtr.
Bluestem Electric #2680	5/20	\$500,000.00	1/03/45	2.723%	Qtr.
Northern Electric Coop. #3178	5/20	\$3,500,000.00	12/31/46	2.784%	Qtr.
Oconto Electric #2966	5/20	\$1,645,000.00	1/02/46	2.753%	Qtr.
Roughrider Elec Coop. #3074	5/20	\$1,987,000.00	1/02/46	2.754%	Qtr.
Adams Rural Electric #2375	5/21	\$500,000.00	9/30/13	0.070%	Qtr.
Codington-Clark Elec. #3101	5/21	\$1,000,000.00	12/31/46	2.793%	Qtr.
Dakota Valley Electric #3177	5/21	\$2,000,000.00	12/31/46	2.794%	Qtr.
Flint Elec. #2351	5/21	\$13,000,000.00	12/31/36	2.412%	Qtr.
Fox Islands Elec. Coop. #3048	5/21	\$13,000.00	1/02/46	2.765%	Qtr.
Fox Islands Elec. Coop. #3048	5/21	\$11,000.00	1/02/46	2.765%	Qtr.

Habersham Electric Mem. #2871	5/21	\$2,100,000.00	7/02/18	0.850%	Qtr.
KBR Rural Public Power #3172	5/21	\$665,000.00	12/31/46	2.796%	Qtr.
Lake Region Elec. #2835	5/21	\$932,000.00	1/03/45	2.735%	Qtr.
McLean Electric #3189	5/21	\$1,100,000.00	12/31/46	2.683%	Qtr.
North Central Elec. #2692	5/21	\$1,468,000.00	12/31/43	2.702%	Qtr.
Wheatland Rural Elec. #2749	5/21	\$3,255,000.00	1/03/45	2.735%	Qtr.
West Oregon Electric #2577	5/21	\$600,000.00	12/31/43	2.702%	Qtr.
Sawnee Electric #2423	5/22	\$25,000,000.00	12/31/42	2.631%	Qtr.
Adams Electric Coop. #3127	5/23	\$2,400,000.00	12/31/46	2.835%	Qtr.
Adams Rural Electric #2375	5/23	\$500,000.00	9/30/13	0.054%	Qtr.
Clay-Union Electric #3217	5/24	\$500,000.00	12/31/47	2.851%	Qtr.
Sandhill Tele. Coop. #3066	5/24	\$466,645.00	9/30/13	0.064%	Qtr.
Associated Electric #2791	5/28	\$30,900,000.00	12/31/40	2.606%	Qtr.
Citizens Elec. #2686	5/28	\$6,066,646.84	1/03/39	2.525%	Qtr.
Holmes-Wayne Elec. #2859	5/28	\$2,350,000.00	1/02/46	2.777%	Qtr.
Lincoln Electric #2499	5/28	\$750,000.00	12/31/42	2.681%	Qtr.
Little River Elec. #2614	5/28	\$1,516,000.00	9/30/13	0.053%	Qtr.
Scott County Telephone #2175	5/28	\$389,839.00	12/31/20	0.955%	Qtr.
Three Notch Elec. #2950	5/28	\$3,000,000.00	1/02/46	2.777%	Qtr.
Howell-Oregon Elec. #3049	5/29	\$3,500,000.00	1/02/46	2.917%	Qtr.
NC Telephone #3025	5/31	\$300,000.00	12/31/25	1.758%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

<i>Program</i>	<i>Monthly</i>		<i>Fiscal Year</i>	
	<i>May 31, 2013</i>	<i>April 30, 2013</i>	<i>5/01/13- 5/31/13</i>	<i>10/01/12- 5/31/13</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$14,999.6	\$0.0	\$0.0
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	<u>\$493.8</u>	<u>\$493.8</u>	<u>\$0.0</u>	<u>\$0.4</u>
Subtotal*	\$15,493.4	\$15,493.4	\$0.0	\$0.4
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$959.5</u>	<u>\$959.5</u>	<u>\$0.0</u>	<u>-\$187.0</u>
Subtotal*	\$959.5	\$959.5	\$0.0	-\$187.0
<u>Government-Guaranteed Lending</u>				
DOD-Foreign Military Sales	\$130.8	\$134.2	-\$3.4	-\$57.6
DoEd-HBCU+	\$1,020.9	\$955.7	\$65.2	\$98.2
DOE-Adv Technology Vehicles Mfg	\$6,273.4	\$6,667.1	-\$393.7	-\$666.5
DOE-Section 1703 (Non-Recovery)	\$0.0	\$0.0	\$0.0	\$0.0
DOE-Section 1705 (Recovery)	\$7,515.7	\$7,219.4	\$296.3	\$2,347.5

General Services Administration+	\$1,763.5	\$1,763.5	-\$0.1	-\$55.7
Rural Utilities Service	\$34,713.2	\$34,257.4	\$455.8	\$1,783.4
Rural Utilities Service-GETP	\$3,674.0	\$3,674.0	\$0.0	\$0.0
SBA-State/Local Development Cos.	\$0.0	\$0.0	\$0.0	-\$0.1
DOT-Section 511	\$0.8	\$0.8	\$0.0	-\$0.2
VA Homeless Veterans Housing+	\$4.7	\$4.7	\$0.0	\$0.0
Federal Family Ed. Loan Conduit	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$55,096.9	\$54,676.8	\$420.1	\$3,449.0
	=====	=====	=====	=====
Grand total*	\$71,549.8	\$71,129.7	\$420.1	\$3,262.4

* figures may not total due to rounding

+ does not include capitalized interest