



# FEDERAL FINANCING BANK



## PRESS RELEASES

### FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of May 2012.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$63.1 billion on May 31, 2012, posting an increase of \$390.5 million from the level on April 30, 2012. This net change was the result of a decrease in holdings of agency debt of \$281.6 million and an increase in net holdings of government-guaranteed loans of \$672.1 million. The FFB made 134 disbursements and received no prepayments in the month of May. The FFB also reset the interest rate for two loans guaranteed by the Department of Education during the month.

Attached to this release are tables presenting FFB May loan activity and FFB holdings as of May 31, 2012.

### FEDERAL FINANCING BANK MAY 2012 ACTIVITY

<i><b>Borrower</b></i>	<i><b>Date</b></i>	<i><b>Amount of Advance</b></i>	<i><b>Final Maturity</b></i>	<i><b>Interest Rate</b></i>	
<b>AGENCY DEBT</b>					
U.S. POSTAL SERVICE					
U.S. Postal Service	5/01	\$3,050,000,000.00	5/02/12	0.196%	S/A
U.S. Postal Service	5/01	\$369,400,000.00	5/02/12	0.196%	S/A
U.S. Postal Service	5/02	\$2,900,000,000.00	5/03/12	0.196%	S/A
U.S. Postal Service	5/02	\$367,800,000.00	5/03/12	0.186%	S/A
U.S. Postal Service	5/03	\$2,747,000,000.00	5/04/12	0.196%	S/A
U.S. Postal Service	5/03	\$326,900,000.00	5/04/12	0.176%	S/A
U.S. Postal Service	5/04	\$2,539,000,000.00	5/07/12	0.186%	S/A
U.S. Postal Service	5/04	\$299,100,000.00	5/07/12	0.176%	S/A
U.S. Postal Service	5/07	\$2,360,000,000.00	5/08/12	0.176%	S/A
U.S. Postal Service	5/07	\$221,400,000.00	5/08/12	0.186%	S/A
U.S. Postal Service	5/08	\$2,120,000,000.00	5/09/12	0.176%	S/A
U.S. Postal Service	5/08	\$169,400,000.00	5/09/12	0.206%	S/A
U.S. Postal Service	5/09	\$1,927,000,000.00	5/10/12	0.186%	S/A
U.S. Postal Service	5/09	\$242,200,000.00	5/10/12	0.196%	S/A
U.S. Postal Service	5/10	\$1,700,000,000.00	5/11/12	0.206%	S/A
U.S. Postal Service	5/10	\$319,600,000.00	5/11/12	0.206%	S/A
U.S. Postal Service	5/11	\$2,872,000,000.00	5/14/12	0.196%	S/A
U.S. Postal Service	5/11	\$303,000,000.00	5/14/12	0.196%	S/A
U.S. Postal Service	5/14	\$3,100,000,000.00	5/15/12	0.206%	S/A

U.S. Postal Service	5/14	\$290,100,000.00	5/15/12	0.196%	S/A
U.S. Postal Service	5/15	\$2,938,000,000.00	5/16/12	0.196%	S/A
U.S. Postal Service	5/15	\$267,400,000.00	5/16/12	0.206%	S/A
U.S. Postal Service	5/16	\$2,814,000,000.00	5/17/12	0.196%	S/A
U.S. Postal Service	5/16	\$274,400,000.00	5/17/12	0.206%	S/A
U.S. Postal Service	5/17	\$2,625,000,000.00	5/18/12	0.206%	S/A
U.S. Postal Service	5/17	\$300,700,000.00	5/18/12	0.206%	S/A
U.S. Postal Service	5/18	\$2,500,000,000.00	5/21/12	0.206%	S/A
U.S. Postal Service	5/18	\$259,200,000.00	5/21/12	0.186%	S/A
U.S. Postal Service	5/21	\$2,321,000,000.00	5/22/12	0.206%	S/A
U.S. Postal Service	5/21	\$259,100,000.00	5/22/12	0.186%	S/A
U.S. Postal Service	5/22	\$2,050,000,000.00	5/23/12	0.186%	S/A
U.S. Postal Service	5/22	\$300,000,000.00	5/23/12	0.196%	S/A
U.S. Postal Service	5/23	\$1,929,000,000.00	5/24/12	0.186%	S/A
U.S. Postal Service	5/23	\$264,600,000.00	5/24/12	0.196%	S/A
U.S. Postal Service	5/24	\$1,753,000,000.00	5/25/12	0.196%	S/A
U.S. Postal Service	5/24	\$277,500,000.00	5/25/12	0.206%	S/A
U.S. Postal Service	5/25	\$2,900,000,000.00	5/29/12	0.196%	S/A
U.S. Postal Service	5/25	\$281,000,000.00	5/29/12	0.196%	S/A
U.S. Postal Service	5/29	\$3,040,000,000.00	5/30/12	0.206%	S/A
U.S. Postal Service	5/29	\$289,300,000.00	5/30/12	0.186%	S/A
U.S. Postal Service	5/30	\$2,800,000,000.00	5/31/12	0.196%	S/A
U.S. Postal Service	5/30	\$334,400,000.00	5/31/12	0.176%	S/A
U.S. Postal Service	5/31	\$3,056,000,000.00	6/01/12	0.186%	S/A
U.S. Postal Service	5/31	\$386,800,000.00	6/01/12	0.155%	S/A

#### **GOVERNMENT-GUARANTEED LOANS**

##### **DOE-ADV TECHNOLOGY VEHICLES MFG**

Tesla Motors, Inc.	5/03	\$8,093,388.00	9/15/22	1.301%	Qtr.
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##### **DOE-SECTION 1705 (RECOVERY)**

Agua Caliente	5/01	\$110,933,324.10	4/06/37	2.823%	Qtr.
Tonopah	5/08	\$6,791,639.14	12/22/36	2.896%	S/A
USG OREGON, LLC	5/30	\$19,497,203.70	2/12/35	2.408%	S/A
Agua Caliente	5/31	\$31,169,929.71	4/06/37	2.449%	Qtr.
Solar Partners VIII	5/31	\$16,454,341.09	10/27/38	2.567%	S/A
Solar Partners I	5/31	\$17,920,098.68	6/27/33	2.340%	S/A
Solar Partners II	5/31	\$16,452,601.76	3/01/38	2.527%	S/A

##### **DEPARTMENT OF EDUCATION**

Harris Stowe State Univ.	5/01	\$821,319.02	7/02/40	2.615%	S/A
*Tuskegee Univ.	5/01	\$2,000,000.00	11/01/12	0.152%	S/A
*Virginia Union Univ.	5/01	\$123,209.27	11/01/12	0.152%	S/A
Tougaloo College	5/07	\$816,467.56	6/01/12	0.051%	S/A
Tougaloo College	5/07	\$843,447.66	6/01/12	0.051%	S/A
Univ of the Virgin Islands	5/07	\$471,596.81	8/01/40	2.524%	S/A
Univ of the Virgin Islands	5/07	\$68,519.78	8/01/40	2.524%	S/A
Univ of the Virgin Islands	5/07	\$805,971.37	8/01/40	2.524%	S/A
Xavier University	5/07	\$3,869,299.36	6/01/12	0.051%	S/A

Xavier University	5/07	\$5,244,791.89	6/01/12	0.051%	S/A
Dillard University	5/23	\$271,714.49	6/01/12	0.071%	S/A
Dillard University	5/23	\$3,369,243.39	6/01/12	0.071%	S/A
Dillard University	5/23	\$4,095,753.81	6/01/12	0.071%	S/A
Tougaloo College	5/23	\$3,171,504.41	6/01/12	0.071%	S/A
Wiley College	5/23	\$861,849.44	10/01/41	2.397%	S/A
Xavier University	5/23	\$3,085,899.85	6/01/12	0.071%	S/A
Xavier University	5/23	\$9,292,668.48	6/01/12	0.071%	S/A
Xavier University	5/23	\$955,239.17	6/01/12	0.071%	S/A
Xavier University	5/23	\$1,078,667.30	6/01/12	0.071%	S/A
Xavier University	5/23	\$91,219.80	6/01/12	0.071%	S/A
Xavier University	5/23	\$1,963,168.94	6/01/12	0.071%	S/A
Tuskegee Univ.	5/30	\$828,316.86	12/03/40	2.341%	S/A
Wiley College	5/30	\$67,294.73	10/01/41	2.357%	S/A

#### RURAL UTILITIES SERVICE

Arizona Electric #2675	5/01	\$1,252,000.00	1/02/35	2.326%	Qtr.
Harrison County #2989	5/01	\$1,500,000.00	1/02/46	2.640%	Qtr.
Northern Plains Elec. #2751	5/01	\$4,000,000.00	1/03/45	2.718%	Qtr.
Southwestern Elec. #2945	5/01	\$3,954,000.00	10/01/12	0.137%	Qtr.
Valley Rural Elec. Coop. #2722	5/01	\$3,400,000.00	1/03/45	2.718%	Qtr.
FTC Communications #2300	5/02	\$2,888,331.00	10/01/12	0.136%	Qtr.
Cape Hatteras Electric #2411	5/03	\$2,509,154.05	12/31/37	2.453%	Qtr.
Oahe Elec. Coop. #2862	5/03	\$1,365,000.00	1/03/45	2.710%	Qtr.
Salt River Electric #2734	5/03	\$2,000,000.00	10/01/12	0.133%	Qtr.
San Isabel Elec. #2495	5/03	\$8,000,000.00	12/31/42	2.648%	Qtr.
Vernon Electric Coop. #2642	5/03	\$1,058,000.00	12/31/43	2.680%	Qtr.
Brazos Electric #2608	5/04	\$18,418,000.00	10/01/12	0.135%	Qtr.
Flint Elec. #2351	5/04	\$25,000,000.00	12/31/36	2.417%	Qtr.
Kiwash Electric #2589	5/04	\$2,900,000.00	12/31/43	2.687%	Qtr.
Little River Elec. #2614	5/04	\$3,000,000.00	10/01/12	0.135%	Qtr.
Macon Electric Coop. #3070	5/04	\$4,000,000.00	6/30/15	0.426%	Qtr.
Three River Elec. Coop #2601	5/04	\$2,000,000.00	12/31/43	2.687%	Qtr.
Triangle Telephone Coop #2594	5/04	\$3,136,532.00	12/31/30	2.104%	Qtr.
Aiken Elec. #2729	5/07	\$2,000,000.00	1/03/45	2.663%	Qtr.
Farmers Telecom. #2639	5/07	\$689,747.00	6/30/15	0.385%	Qtr.
H-D Electric #2893	5/07	\$1,000,000.00	1/03/45	2.663%	Qtr.
Lumbee River Elec. #2711	5/07	\$20,000,000.00	1/03/45	2.663%	Qtr.
Oconto Electric #2966	5/07	\$615,000.00	1/02/46	2.692%	Qtr.
Bartlett Elec. #2824	5/08	\$1,055,000.00	1/03/45	2.665%	Qtr.
Heartland Rural Elec. #2562	5/08	\$512,000.00	1/03/39	2.450%	Qtr.
Consolidated Telcom #2571	5/10	\$1,939,448.00	1/02/29	1.874%	Qtr.
Fleming-Mason Energy #2515	5/10	\$4,334,000.00	10/01/12	0.130%	Qtr.
Harrison County Rural #2726	5/10	\$1,000,000.00	1/03/45	2.624%	Qtr.
High West Energy #2643	5/10	\$1,000,000.00	12/31/43	2.596%	Qtr.
Lincoln Electric #2499	5/10	\$340,000.00	12/31/42	2.563%	Qtr.
Marias River Electric #3016	5/10	\$1,432,000.00	1/02/46	2.654%	Qtr.

Pembroke Telephone Coop. #2147	5/10	\$280,663.00	1/03/22	1.148%	Qtr.
S. Illinois Power #2853	5/10	\$6,446,000.00	12/31/43	2.596%	Qtr.
Union Telephone #3008	5/10	\$918,860.00	12/31/30	2.021%	Qtr.
Valley Telecom #2592	5/10	\$1,138,552.00	1/02/18	0.855%	Qtr.
Cumberland Electric #2778	5/11	\$20,000,000.00	1/03/45	2.647%	Qtr.
Combelt Power #2517	5/11	\$3,430,000.00	1/02/29	1.848%	Qtr.
Farmers' Elec. #2779	5/11	\$3,000,000.00	1/03/45	2.647%	Qtr.
Beartooth Elec. Coop. #2462	5/14	\$438,000.00	12/31/42	2.534%	Qtr.
Codington-Clark Elec. #2838	5/14	\$1,094,000.00	1/03/45	2.599%	Qtr.
Fox Islands Elec. Coop. #3048	5/14	\$303,000.00	1/02/46	2.629%	Qtr.
Fulton County REMC #2905	5/14	\$335,000.00	1/02/46	2.626%	Qtr.
Ravalli #2756	5/14	\$2,000,000.00	1/03/45	2.598%	Qtr.
Consolidated Elec. #3009	5/15	\$700,000.00	1/02/46	2.562%	Qtr.
Illinois Electric #3015	5/15	\$2,700,000.00	9/30/13	0.224%	Qtr.
Pickwick Electric Coop. #2913	5/15	\$3,000,000.00	12/31/40	2.396%	Qtr.
Traverse Electric #2635	5/15	\$2,252,000.00	12/31/43	2.502%	Qtr.
Verendrye Elec. #2451	5/15	\$1,430,000.00	12/31/42	2.469%	Qtr.
Central New Mexico Elec. #2430	5/17	\$5,000,000.00	12/31/42	2.426%	Qtr.
Marquette-Adams Telephone #303	5/17	\$5,762,570.00	12/31/12	0.164%	Qtr.
Marquette-Adams Telephone #303	5/17	\$1,691,780.00	12/31/12	0.164%	Qtr.
Southeastern Elec. Coop. #2438	5/17	\$3,500,000.00	12/31/42	2.426%	Qtr.
West Central Elec. Coop #2600	5/17	\$4,000,000.00	12/31/43	2.457%	Qtr.
Tongue River #2960	5/18	\$500,000.00	1/02/46	2.430%	Qtr.
Whetstone Valley #2852	5/18	\$1,800,000.00	1/03/45	2.402%	Qtr.
Dakota Energy Coop. #2962	5/21	\$1,700,000.00	1/02/46	2.435%	Qtr.
Oneida-Madison Elec. #2856	5/21	\$90,000.00	1/03/45	2.321%	Qtr.
Runestone Electric Ass. #2439	5/21	\$2,000,000.00	12/31/42	2.347%	Qtr.
Sac Osage Electric Coop. #2561	5/21	\$500,000.00	12/31/43	2.379%	Qtr.
Carroll Elec Coop Corp #2922	5/23	\$15,956,674.79	1/02/46	2.512%	Qtr.
Carroll Elec Coop Corp #2974	5/23	\$3,300,000.00	1/02/46	2.513%	Qtr.
Associated Electric #2698	5/24	\$31,907,180.00	1/03/45	2.414%	Qtr.
Hart Elec. #2759	5/24	\$10,000,000.00	1/03/45	2.414%	Qtr.
Mon-Cre Telephone #2805	5/25	\$330,471.00	10/01/12	0.118%	Qtr.
Northfork Electric #3032	5/25	\$5,000,000.00	12/31/46	2.516%	Qtr.
St. Croix Electric Coop. #2709	5/29	\$1,250,000.00	10/01/12	0.113%	Qtr.
St. Croix Electric Coop. #2709	5/29	\$1,250,000.00	10/01/12	0.113%	Qtr.
St. Croix Electric Coop. #2709	5/29	\$1,250,000.00	10/01/12	0.113%	Qtr.
St. Croix Electric Coop. #2709	5/29	\$1,250,000.00	10/01/12	0.113%	Qtr.
Great Lakes Energy #2997	5/30	\$3,000,000.00	1/02/46	2.474%	Qtr.
Menard Elec. #2605	5/30	\$1,000,000.00	12/31/42	2.385%	Qtr.
Tri-County Elec. Coop. #2347	5/30	\$3,951,000.00	12/31/36	2.157%	Qtr.
Tri-State #2298	5/31	\$8,698,000.00	12/31/37	2.080%	Qtr.
Tri-State #2606	5/31	\$44,372,000.00	1/03/40	2.155%	Qtr.
RURAL UTILITIES SERVICE - GETP					
CFC	5/25	\$100,000,000.00	4/15/24	1.977%	Qtr.

S/A is a Semiannual rate  
Qtr. is a Quarterly rate

**FEDERAL FINANCING BANK HOLDINGS**  
(in millions of dollars)

<i>Program</i>	<i>May 31, 2012</i>	<i>April 30, 2012</i>	<i>Monthly Net Change 5/01/12- 5/31/12</i>	<i>Fiscal Year Net Change 10/01/11- 5/31/12</i>
<b><u>Agency Debt</u></b>				
U.S. Postal Service	\$12,742.8	\$13,024.4	-\$281.6	-\$257.2
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	<u>\$493.3</u>	<u>\$493.3</u>	<u>\$0.0</u>	<u>\$0.1</u>
Subtotal*	\$13,236.1	\$13,517.7	-\$281.6	-\$257.1
<b><u>Agency Assets</u></b>				
Rural Utilities Service-CBO	<u>\$1,386.5</u>	<u>\$1,386.5</u>	<u>\$0.0</u>	<u>-\$288.4</u>
Subtotal*	\$1,386.5	\$1,386.5	\$0.0	-\$288.4
<b><u>Government-Guaranteed Lending</u></b>				
DOD-Foreign Military Sales	\$245.8	\$247.2	-\$1.4	-\$48.6
DoEd-HBCU+	\$854.7	\$813.8	\$40.8	\$76.2
DOE-Adv Technology Vehicles Mfg	\$6,286.3	\$6,278.2	\$8.1	\$1,373.8
DOE-Section 1703 (Non-Recovery)	\$0.0	\$0.0	\$0.0	\$0.0
DOE-Section 1705 (Recovery)	\$4,066.3	\$3,876.4	\$189.9	\$2,058.0
General Services Administration+	\$1,846.3	\$1,846.3	-\$0.1	-\$50.3
Rural Utilities Service	\$31,721.4	\$31,386.6	\$334.8	\$2,368.0
Rural Utilities Service-GETP	\$3,419.0	\$3,319.0	\$100.0	\$269.0
SBA-State/Local Development Cos.	\$0.1	\$0.2	\$0.0	-\$0.4
DOT-Section 511	\$1.1	\$1.1	\$0.0	-\$0.1
VA Homeless Veterans Housing+	\$4.8	\$4.8	\$0.0	\$0.0
Federal Family Ed. Loan Conduit	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$48,445.8	\$47,773.7	\$672.1	\$6,045.6
	=====	=====	=====	=====
Grand total*	\$63,068.5	\$62,677.9	\$390.5	\$5,500.0

\* figures may not total due to rounding

+ does not include capitalized interest