



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of September 2012.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$68.3 billion on September 30, 2012, posting an increase of \$1,836.4 million from the level on August 31, 2012. This net change was the result of increases in net holdings of agency debt of \$1,533.8 million and government-guaranteed loans of \$542.6 million, and a decrease in holdings of agency assets of \$240.0 million. The FFB made 116 disbursements and received six prepayments in the month of September. The FFB also reset the interest rate for two loans issued by the U.S. Postal Service during the month.

During fiscal year 2012, the FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net increase of \$10,719.0 million from the level on September 30, 2011. This net change was the result of an increase in holdings of agency debt of \$1,999.8 million, a decrease in agency assets of \$528.4 million and an increase in net holdings of government-guaranteed loans of \$9,247.6 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 2012.

FEDERAL FINANCING BANK SEPTEMBER 2012 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	9/04	\$3,400,000,000.00	9/05/12	0.247%	S/A
U.S. Postal Service	9/04	\$296,100,000.00	9/05/12	0.226%	S/A
U.S. Postal Service	9/05	\$3,041,000,000.00	9/06/12	0.216%	S/A
U.S. Postal Service	9/05	\$298,400,000.00	9/06/12	0.237%	S/A
U.S. Postal Service	9/06	\$2,900,000,000.00	9/07/12	0.226%	S/A
U.S. Postal Service	9/06	\$288,400,000.00	9/07/12	0.226%	S/A
U.S. Postal Service	9/07	\$2,747,000,000.00	9/10/12	0.237%	S/A
U.S. Postal Service	9/07	\$214,800,000.00	9/10/12	0.216%	S/A
U.S. Postal Service	9/10	\$2,500,000,000.00	9/11/12	0.226%	S/A
U.S. Postal Service	9/10	\$217,000,000.00	9/11/12	0.216%	S/A
U.S. Postal Service	9/11	\$2,217,000,000.00	9/12/12	0.216%	S/A
U.S. Postal Service	9/11	\$231,900,000.00	9/12/12	0.216%	S/A
U.S. Postal Service	9/12	\$2,000,000,000.00	9/13/12	0.216%	S/A
U.S. Postal Service	9/12	\$293,100,000.00	9/13/12	0.216%	S/A
U.S. Postal Service	9/13	\$1,840,000,000.00	9/14/12	0.216%	S/A
U.S. Postal Service	9/13	\$297,000,000.00	9/14/12	0.226%	S/A
*U.S. Postal Service	9/14	\$700,000,000.00	12/14/12	0.227%	S/A

U.S. Postal Service	9/14	\$3,000,000,000.00	9/17/12	0.216%	S/A
U.S. Postal Service	9/14	\$306,400,000.00	9/17/12	0.206%	S/A
U.S. Postal Service	9/17	\$3,175,000,000.00	9/18/12	0.226%	S/A
U.S. Postal Service	9/17	\$329,300,000.00	9/18/12	0.176%	S/A
U.S. Postal Service	9/18	\$2,967,000,000.00	9/19/12	0.206%	S/A
U.S. Postal Service	9/18	\$286,400,000.00	9/19/12	0.206%	S/A
*U.S. Postal Service	9/19	\$500,000,000.00	12/19/12	0.236%	S/A
U.S. Postal Service	9/19	\$2,845,000,000.00	9/20/12	0.176%	S/A
U.S. Postal Service	9/19	\$313,300,000.00	9/20/12	0.206%	S/A
U.S. Postal Service	9/20	\$2,660,000,000.00	9/21/12	0.206%	S/A
U.S. Postal Service	9/20	\$334,100,000.00	9/21/12	0.186%	S/A
U.S. Postal Service	9/21	\$2,523,000,000.00	9/24/12	0.206%	S/A
U.S. Postal Service	9/21	\$285,700,000.00	9/24/12	0.176%	S/A
U.S. Postal Service	9/24	\$2,330,000,000.00	9/25/12	0.186%	S/A
U.S. Postal Service	9/24	\$280,700,000.00	9/25/12	0.145%	S/A
U.S. Postal Service	9/25	\$2,076,000,000.00	9/26/12	0.176%	S/A
U.S. Postal Service	9/25	\$264,000,000.00	9/26/12	0.186%	S/A
U.S. Postal Service	9/26	\$1,887,000,000.00	9/27/12	0.145%	S/A
U.S. Postal Service	9/26	\$321,300,000.00	9/27/12	0.176%	S/A
U.S. Postal Service	9/27	\$600,000,000.00	12/18/12	0.231%	S/A
U.S. Postal Service	9/27	\$500,000,000.00	9/19/13	0.299%	S/A
U.S. Postal Service	9/27	\$600,000,000.00	9/28/12	0.186%	S/A
U.S. Postal Service	9/27	\$319,000,000.00	9/28/12	0.176%	S/A
U.S. Postal Service	9/28	\$3,400,000,000.00	10/01/12	0.176%	S/A
U.S. Postal Service	9/28	\$599,600,000.00	10/01/12	0.186%	S/A

GOVERNMENT-GUARANTEED LOANS

DOE-ADV TECHNOLOGY VEHICLES MFG

Nissan North America, Inc	9/20	\$22,379,000.00	9/16/19	0.705%	Qtr.
Nissan North America, Inc	9/20	\$46,153,000.00	6/16/25	1.441%	Qtr.
Nissan North America, Inc	9/20	\$2,346,000.00	12/15/34	2.089%	Qtr.

DOE-SECTION 1705 (RECOVERY)

Arizona Solar One	9/07	\$45,948,219.14	12/16/13	0.576%	S/A
AV Solar	9/14	\$30,035,809.28	1/05/37	2.586%	Qtr.
Arizona Solar One	9/17	\$72,822,675.50	12/16/13	0.577%	S/A
Tonopah	9/18	\$15,389,074.55	12/22/36	2.824%	S/A
Mojave Solar	9/25	\$59,505,806.76	12/15/36	2.651%	S/A
Agua Caliente	9/26	\$36,198,071.64	4/06/37	2.553%	Qtr.
High Plains Ranch II	9/26	\$95,850,138.45	2/05/37	2.639%	S/A

GENERAL SERVICES ADMINISTRATION

San Francisco Bldg Lease	9/24	\$5,200.00	8/01/35	2.304%	S/A
San Francisco Bldg Lease	9/25	\$796,287.84	8/01/35	2.269%	S/A

DEPARTMENT OF EDUCATION

Stillman College	9/14	\$37,500,581.88	6/01/37	2.231%	S/A
Huston-Tillotson Univ.	9/24	\$334,415.76	4/01/42	2.518%	S/A
Tuskegee Univ.	9/24	\$1,956,701.46	12/03/40	2.414%	S/A

Univ of the Virgin Islands	9/24	\$1,803,667.32	8/01/40	2.385%	S/A
Univ of the Virgin Islands	9/24	\$29,910.52	8/01/40	2.385%	S/A
Wiley College	9/24	\$1,252,294.32	10/01/41	2.433%	S/A
Texas Southern University	9/28	\$774,437.01	5/01/34	2.027%	S/A
RURAL UTILITIES SERVICE					
Agralite Elec. #2854	9/04	\$2,077,000.00	1/03/45	2.272%	Qtr.
Citizens Elec. #2686	9/04	\$9,622,063.30	1/03/39	2.065%	Qtr.
Escambia River Elec. #2739	9/04	\$1,800,000.00	1/03/45	2.272%	Qtr.
Farmers' Elec. #2779	9/04	\$4,000,000.00	1/03/45	2.272%	Qtr.
Gulf Coast Elec. #3113	9/04	\$9,266,000.00	12/31/40	2.138%	Qtr.
Union County Elec. #3003	9/04	\$650,000.00	1/02/46	2.299%	Qtr.
Buggs Island Telephone #2040	9/05	\$31,702.00	12/31/19	0.660%	Qtr.
High Plains #2924	9/05	\$8,900,000.00	1/02/46	2.307%	Qtr.
Rita Blanca Elec Coop. #2685	9/05	\$216,714.07	12/31/43	2.252%	Qtr.
TRANSCO #2323	9/06	\$1,122,000.00	12/31/35	1.974%	Qtr.
Oglethorpe Power #2278	9/07	\$2,462,179.00	12/31/36	2.099%	Qtr.
Oglethorpe Power #2436	9/07	\$6,341,602.00	12/31/42	2.325%	Qtr.
Oglethorpe Power #2806	9/07	\$20,794,632.00	12/31/43	2.358%	Qtr.
Consolidated Elec Coop #2672	9/10	\$1,600,000.00	12/31/12	0.120%	Qtr.
KEM Electric #2976	9/10	\$500,000.00	1/02/46	2.424%	Qtr.
Steele-Waseca Coop. #2735	9/10	\$3,150,000.00	1/03/45	2.396%	Qtr.
Tipmont Rural Electric #3033	9/10	\$6,000,000.00	1/02/46	2.425%	Qtr.
Verendrye Elec. #2451	9/10	\$668,000.00	12/31/42	2.332%	Qtr.
Blue Ridge Elec. #2617	9/11	\$11,000,000.00	12/31/43	2.379%	Qtr.
Georgia Trans. Corp. #2802	9/11	\$105,000.00	12/31/41	2.308%	Qtr.
Lacreek Electric #2604	9/11	\$1,729,000.00	12/31/43	2.379%	Qtr.
Lake Region Elec. #2835	9/11	\$885,000.00	1/03/45	2.409%	Qtr.
Southwest Mississippi #2622	9/11	\$1,026,000.00	12/31/43	2.379%	Qtr.
RT Communications #2831	9/12	\$3,807,202.00	4/01/13	0.145%	Qtr.
The Carroll E.M.C. #2417	9/13	\$28,381,489.17	12/31/42	2.430%	Qtr.
Seminole Electric #2366	9/13	\$14,937,000.00	12/31/37	2.238%	Qtr.
Seminole Electric #2963	9/13	\$6,096,000.00	12/31/40	2.355%	Qtr.
United Elec. #2644	9/13	\$2,417,362.18	12/31/43	2.463%	Qtr.
W. Wahkiakum County Tele. #297	9/13	\$216,307.00	12/31/12	0.107%	Qtr.
Northwest Electric #3102	9/14	\$16,400,000.00	12/31/46	2.565%	Qtr.
Prairie Elec. #3067	9/14	\$8,000,000.00	1/02/46	2.539%	Qtr.
Beltrami Electric Coop #2984	9/17	\$4,100,000.00	1/02/46	2.679%	Qtr.
Chariton Valley #2828	9/17	\$900,000.00	1/03/45	2.649%	Qtr.
Missouri Rural Elec. #3096	9/17	\$500,000.00	12/31/46	2.602%	Qtr.
Panhandle Rural Elec #3108	9/17	\$2,700,000.00	12/31/42	2.587%	Qtr.
Kamo Electric #2610	9/18	\$4,024,000.00	1/03/39	2.383%	Qtr.
Deep East Texas Elec. #3020	9/19	\$2,840,000.00	12/31/42	2.514%	Qtr.
Scott County Telephone #2175	9/19	\$79,589.00	12/31/20	0.898%	Qtr.
Tri-County Tel Assoc #2681	9/19	\$1,556,432.00	12/31/12	0.105%	Qtr.
Central Montana Comm., Inc #28	9/20	\$6,242,961.00	1/03/34	2.103%	Qtr.
Holy Cross Elec Assn. #2725	9/20	\$1,411,111.00	1/03/45	2.547%	Qtr.

Kenergy Corp. #2502	9/20	\$5,567,000.00	12/31/42	2.482%	Qtr.
Little River Elec. #2614	9/20	\$4,000,000.00	12/31/12	0.116%	Qtr.
Prairie Energy Coop. #2491	9/20	\$2,000,000.00	12/31/13	0.207%	Qtr.
TOLEDO TELEPHONE #3028	9/20	\$751,755.00	1/03/34	2.108%	Qtr.
Upsala Coop. Tele. #2646	9/20	\$42,067.00	12/31/12	0.116%	Qtr.
Navopache Electric #2988	9/21	\$4,350,000.00	9/30/32	2.299%	Qtr.
Rosebud Elec. #2912	9/21	\$800,000.00	1/02/46	2.569%	Qtr.
Baldwin Telecom, Inc. #2999	9/24	\$588,563.00	12/31/12	0.116%	Qtr.
Coweta-Fayette Elec. #2899	9/24	\$12,000,000.00	12/31/42	2.465%	Qtr.
Santee Electric Coop. #2598	9/24	\$8,000,000.00	9/30/32	2.331%	Qtr.
Tri-State E.M.C. #2427	9/25	\$8,098,000.00	12/31/42	2.427%	Qtr.
Guthrie County Elec. #3103	9/26	\$918,000.00	1/02/46	2.470%	Qtr.
Midstate Communications #2477	9/26	\$1,649,211.00	1/03/28	1.609%	Qtr.
Plumas-Sierra Elec. #2742	9/26	\$2,910,000.00	1/03/45	2.349%	Qtr.
Inland Telephone #3017	9/27	\$541,768.00	12/31/29	1.702%	Qtr.
Mon-Cre Telephone #2805	9/28	\$418,943.00	4/01/13	0.143%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS
(in millions of dollars)

<i>Program</i>	<i>September 30, 2012</i>	<i>August 31, 2012</i>	<i>Monthly Net Change 9/01/12- 9/30/12</i>	<i>Fiscal Year Net Change 10/01/11- 9/30/12</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$14,999.6	\$13,465.8	\$1,533.8	\$1,999.6
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	<u>\$493.4</u>	<u>\$493.4</u>	<u>\$0.0</u>	<u>\$0.2</u>
Subtotal*	\$15,493.0	\$13,959.2	\$1,533.8	\$1,999.8
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$1,146.5</u>	<u>\$1,386.5</u>	<u>-\$240.0</u>	<u>-\$528.4</u>
Subtotal*	\$1,146.5	\$1,386.5	-\$240.0	-\$528.4
<u>Government-Guaranteed Lending</u>				
DOD-Foreign Military Sales	\$188.4	\$206.1	-\$17.7	-\$106.0
DoEd-HBCU+	\$922.8	\$879.4	\$43.4	\$144.3
DOE-Adv Technology Vehicles Mfg	\$6,939.9	\$7,017.6	-\$77.7	\$2,027.4
DOE-Section 1703 (Non-Recovery)	\$0.0	\$0.0	\$0.0	\$0.0
DOE-Section 1705 (Recovery)	\$5,168.2	\$4,814.9	\$353.3	\$3,159.9
General Services Administration+	\$1,819.2	\$1,822.3	-\$3.1	-\$77.4
Rural Utilities Service	\$32,929.8	\$32,685.3	\$244.5	\$3,576.4
Rural Utilities Service-GETP	\$3,674.0	\$3,674.0	\$0.0	\$524.0

SBA-State/Local Development Cos.	\$0.1	\$0.1	\$0.0	-\$0.5
DOT-Section 511	\$0.9	\$1.0	-\$0.1	-\$0.3
VA Homeless Veterans Housing+	\$4.7	\$4.7	\$0.0	-\$0.1
Federal Family Ed. Loan Conduit	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$51,647.9	\$51,105.4	\$542.6	\$9,247.6
	=====	=====	=====	=====
Grand total*	\$68,287.5	\$66,451.1	\$1,836.4	\$10,719.0

* figures may not total due to rounding

+ does not include capitalized interest