



FEDERAL FINANCING BANK



PRESS RELEASES

FEDERAL FINANCING BANK

Gary H. Burner, Chief Financial Officer, Federal Financing Bank (FFB) announced the following activity for the month of March 2012.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$62.0 billion on March 31, 2012, posting an increase of \$2,141.8 million from the level on February 29, 2012. This net change was the result of an increase in holdings of agency debt of \$950.7 million, a decrease in agency assets of \$288.4 million and an increase in net holdings of government-guaranteed loans of \$1,479.5 million. The FFB made 119 disbursements and received no prepayments in the month of March.

Attached to this release are tables presenting FFB February loan activity and FFB holdings as of March 31, 2012.

FEDERAL FINANCING BANK MARCH 2012 ACTIVITY

<i>Borrower</i>	<i>Date</i>	<i>Amount of Advance</i>	<i>Final Maturity</i>	<i>Interest Rate</i>	
AGENCY DEBT					
U.S. POSTAL SERVICE					
U.S. Postal Service	3/01	\$1,600,000,000.00	3/02/12	0.226%	S/A
U.S. Postal Service	3/01	\$344,100,000.00	3/02/12	0.196%	S/A
U.S. Postal Service	3/02	\$2,736,000,000.00	3/05/12	0.206%	S/A
U.S. Postal Service	3/02	\$323,900,000.00	3/05/12	0.186%	S/A
U.S. Postal Service	3/05	\$2,900,000,000.00	3/06/12	0.196%	S/A
U.S. Postal Service	3/05	\$280,200,000.00	3/06/12	0.196%	S/A
U.S. Postal Service	3/06	\$2,600,000,000.00	3/07/12	0.186%	S/A
U.S. Postal Service	3/06	\$275,300,000.00	3/07/12	0.186%	S/A
U.S. Postal Service	3/07	\$2,480,000,000.00	3/08/12	0.196%	S/A
U.S. Postal Service	3/07	\$267,300,000.00	3/08/12	0.186%	S/A
U.S. Postal Service	3/08	\$2,350,000,000.00	3/09/12	0.186%	S/A
U.S. Postal Service	3/08	\$231,000,000.00	3/09/12	0.196%	S/A
U.S. Postal Service	3/09	\$2,190,000,000.00	3/12/12	0.186%	S/A
U.S. Postal Service	3/09	\$237,400,000.00	3/12/12	0.186%	S/A
U.S. Postal Service	3/12	\$1,939,000,000.00	3/13/12	0.196%	S/A
U.S. Postal Service	3/12	\$300,900,000.00	3/13/12	0.176%	S/A
U.S. Postal Service	3/13	\$1,664,000,000.00	3/14/12	0.186%	S/A
U.S. Postal Service	3/13	\$346,400,000.00	3/14/12	0.186%	S/A
*U.S. Postal Service	3/14	\$700,000,000.00	6/14/12	0.216%	S/A
U.S. Postal Service	3/14	\$1,500,000,000.00	3/15/12	0.176%	S/A

U.S. Postal Service	3/14	\$354,800,000.00	3/15/12	0.206%	S/A
*U.S. Postal Service	3/15	\$800,000,000.00	6/15/12	0.207%	S/A
*U.S. Postal Service	3/15	\$300,000,000.00	6/15/12	0.207%	S/A
U.S. Postal Service	3/15	\$1,400,000,000.00	3/16/12	0.186%	S/A
U.S. Postal Service	3/15	\$287,700,000.00	3/16/12	0.206%	S/A
U.S. Postal Service	3/16	\$2,600,000,000.00	3/19/12	0.206%	S/A
U.S. Postal Service	3/16	\$239,900,000.00	3/19/12	0.196%	S/A
U.S. Postal Service	3/19	\$2,763,000,000.00	3/20/12	0.206%	S/A
U.S. Postal Service	3/19	\$272,100,000.00	3/20/12	0.196%	S/A
U.S. Postal Service	3/20	\$2,475,000,000.00	3/21/12	0.196%	S/A
U.S. Postal Service	3/20	\$326,900,000.00	3/21/12	0.206%	S/A
U.S. Postal Service	3/21	\$2,371,000,000.00	3/22/12	0.196%	S/A
U.S. Postal Service	3/21	\$296,400,000.00	3/22/12	0.216%	S/A
U.S. Postal Service	3/22	\$2,233,000,000.00	3/23/12	0.206%	S/A
U.S. Postal Service	3/22	\$277,600,000.00	3/23/12	0.186%	S/A
U.S. Postal Service	3/23	\$2,027,000,000.00	3/26/12	0.216%	S/A
U.S. Postal Service	3/23	\$307,900,000.00	3/26/12	0.186%	S/A
U.S. Postal Service	3/26	\$1,800,000,000.00	3/27/12	0.186%	S/A
U.S. Postal Service	3/26	\$350,000,000.00	3/27/12	0.186%	S/A
U.S. Postal Service	3/27	\$1,600,000,000.00	3/28/12	0.186%	S/A
U.S. Postal Service	3/27	\$329,600,000.00	3/28/12	0.196%	S/A
U.S. Postal Service	3/28	\$1,463,000,000.00	3/29/12	0.186%	S/A
U.S. Postal Service	3/28	\$311,400,000.00	3/29/12	0.176%	S/A
U.S. Postal Service	3/29	\$1,300,000,000.00	3/30/12	0.196%	S/A
U.S. Postal Service	3/29	\$257,000,000.00	3/30/12	0.145%	S/A
U.S. Postal Service	3/30	\$2,800,000,000.00	4/02/12	0.176%	S/A
U.S. Postal Service	3/30	\$345,600,000.00	4/02/12	0.176%	S/A

GOVERNMENT-GUARANTEED LOANS

DOE-ADV TECHNOLOGY VEHICLES MFG

Tesla Motors, Inc.	3/06	\$3,187,951.00	9/16/19	0.941%	Qtr.
Tesla Motors, Inc.	3/06	\$9,303,949.00	9/15/22	1.378%	Qtr.
Ford Motor Company	3/21	\$264,650,000.00	6/15/22	1.675%	Qtr.
Ford Motor Company	3/21	\$60,340,000.00	6/15/22	1.675%	Qtr.
Nissan North America, Inc	3/22	\$6,473,000.00	9/16/19	1.204%	Qtr.
Nissan North America, Inc	3/22	\$64,555,000.00	6/16/25	1.982%	Qtr.
Nissan North America, Inc	3/22	\$2,146,000.00	12/15/34	2.589%	Qtr.
Tesla Motors, Inc.	3/27	\$336,723.00	9/16/19	1.123%	Qtr.
Tesla Motors, Inc.	3/27	\$57,085,938.00	9/15/22	1.592%	Qtr.

DOE-SECTION 1705 (RECOVERY)

Mojave Solar	3/07	\$185,846,855.81	12/15/36	2.894%	S/A
High Plains Ranch II	3/09	\$33,826,500.00	8/05/13	0.613%	S/A
High Plains Ranch II	3/09	\$104,385,507.92	2/05/14	0.681%	S/A
Cogentrix	3/12	\$7,905,088.61	4/01/31	2.617%	S/A
Tonopah	3/12	\$7,570,452.84	12/22/36	3.057%	S/A
Arizona Solar One	3/14	\$48,480,830.03	6/15/39	3.259%	S/A
Solar Partners VIII	3/30	\$15,778,244.48	10/27/38	3.163%	S/A

Solar Partners I	3/30	\$18,945,762.87	6/27/33	2.934%	S/A
Solar Partners II	3/30	\$17,422,423.37	3/01/38	3.119%	S/A
GENERAL SERVICES ADMINISTRATION					
San Francisco Bldg Lease	3/09	\$157,929.50	8/01/35	2.589%	S/A
DEPARTMENT OF EDUCATION					
Bennett College	3/15	\$88,633.04	4/02/12	0.081%	S/A
Bennett College	3/15	\$24,899.26	4/02/12	0.081%	S/A
Tougaloo College	3/15	\$150,000.00	6/01/12	0.086%	S/A
Tuskegee Univ.	3/15	\$278,956.87	12/03/40	2.969%	S/A
Univ of the Virgin Islands	3/15	\$855,465.86	8/01/40	2.925%	S/A
Xavier University	3/15	\$7,135,340.88	6/01/12	0.086%	S/A
Florida Memorial Univ.	3/20	\$695,894.68	10/03/39	3.394%	S/A
Wiley College	3/30	\$1,041,544.14	10/01/41	2.831%	S/A
Xavier University	3/30	\$4,767,749.09	6/01/12	0.049%	S/A
RURAL UTILITIES SERVICE					
Cavalier Rural Elec. Coop. #30	3/01	\$304,000.00	1/02/46	2.740%	Qtr.
Ragland Telephone #2316	3/01	\$366,903.00	1/02/29	2.045%	Qtr.
Runestone Electric Ass. #2439	3/01	\$500,000.00	7/02/12	0.094%	Qtr.
Rusk County Electric #2653	3/01	\$3,174,000.00	12/31/43	2.685%	Qtr.
Verdigris Valley Elec. #2652	3/01	\$7,546,000.00	12/31/43	2.685%	Qtr.
Amicalola Electric #3060	3/02	\$9,000,000.00	12/31/37	2.549%	Qtr.
W. Farmers Elec. Coop. #2424	3/02	\$1,166,000.00	12/31/24	1.698%	Qtr.
W. Farmers Elec. Coop. #2425	3/02	\$6,606,000.00	12/31/40	2.653%	Qtr.
Ashley-Chicot Elec. #2584	3/05	\$3,500,000.00	3/31/32	2.233%	Qtr.
Crow Wing Cooperative #3006	3/08	\$3,100,000.00	7/02/12	0.097%	Qtr.
Grundy Elec. Coop. #2944	3/08	\$500,000.00	7/02/12	0.097%	Qtr.
Kamo Electric #2610	3/08	\$12,700,000.00	1/03/39	2.538%	Qtr.
Middle Georgia Electric #2977	3/08	\$1,000,000.00	1/02/46	2.766%	Qtr.
North Central Elec. #2692	3/08	\$2,065,000.00	12/31/43	2.713%	Qtr.
North Western Elec Coop #2804	3/08	\$400,000.00	7/02/12	0.097%	Qtr.
Hamilton County Elec. #2596	3/09	\$1,750,000.00	12/31/43	2.768%	Qtr.
Cookson Hills Elec. #3053	3/12	\$6,131,231.00	1/02/46	2.836%	Qtr.
Cloverland #2933	3/13	\$2,695,000.00	1/02/46	2.817%	Qtr.
East Kentucky Power #2768	3/13	\$30,000,000.00	1/03/45	2.791%	Qtr.
Heartland Rural Elec. #2562	3/13	\$731,000.00	1/03/39	2.592%	Qtr.
Kennebec Telephone #2293	3/13	\$299,978.00	12/31/25	1.772%	Qtr.
Lane-Scott Elec. Coop. #2682	3/13	\$652,282.00	1/03/45	2.778%	Qtr.
Mountrail-Williams #2788	3/13	\$5,132,000.00	1/03/45	2.791%	Qtr.
Southeast Electric #2781	3/13	\$500,000.00	1/03/45	2.791%	Qtr.
Basin Electric #2875	3/15	\$779,000.00	1/03/40	2.889%	Qtr.
Basin Electric #2878	3/15	\$22,867,000.00	1/03/39	2.852%	Qtr.
N. Carolina Elec. #3042	3/19	\$99,309,000.00	1/03/39	2.857%	Qtr.
Caddo Elec. Coop. #2904	3/20	\$5,126,000.00	1/02/46	3.141%	Qtr.
Rappahannock Electric #2857	3/21	\$36,000,000.00	1/03/45	3.100%	Qtr.
Codington-Clark Elec. #2838	3/22	\$1,000,000.00	1/03/45	3.026%	Qtr.
Central Electric Coop. #3045	3/22	\$1,400,000.00	7/02/12	0.093%	Qtr.

Dairyland Power #2607	3/22	\$3,103,000.00	1/03/34	2.624%	Qtr.
Roughrider Elec Coop. #3074	3/22	\$2,890,000.00	1/02/46	3.052%	Qtr.
Shelby Energy Coop. #2972	3/22	\$3,000,000.00	10/01/12	0.156%	Qtr.
Sho-Me Power #2615	3/22	\$4,000,000.00	12/31/12	0.180%	Qtr.
Wasco Electric #2896	3/22	\$1,000,000.00	1/03/45	3.026%	Qtr.
Cavalier Rural Elec. Coop. #30	3/23	\$585,000.00	1/02/46	3.038%	Qtr.
LCEC Generation #3055	3/23	\$38,550,000.00	4/01/13	0.195%	Qtr.
Lyon-Coffey Electric #2695	3/23	\$600,000.00	1/03/45	3.012%	Qtr.
Tri-County Tel Assoc #2681	3/23	\$2,941,288.00	7/02/12	0.087%	Qtr.
Columbus Electric #2539	3/26	\$1,500,000.00	12/31/43	2.934%	Qtr.
Pembroke Telephone #2979	3/26	\$397,763.00	7/02/12	0.087%	Qtr.
Tri-County Elec. NC #2455	3/26	\$2,290,700.00	12/31/42	2.906%	Qtr.
East Kentucky Power #2768	3/27	\$30,000,000.00	1/03/45	2.969%	Qtr.
Mon-Cre Telephone #2805	3/27	\$100,911.00	7/02/12	0.093%	Qtr.
N.E. Missouri Elec. #2420	3/27	\$2,400,000.00	12/31/40	2.849%	Qtr.
Consolidated Elec. #3009	3/29	\$3,565,000.00	1/02/46	2.970%	Qtr.
Lumbee River Elec. #2711	3/29	\$15,000,000.00	1/03/45	2.942%	Qtr.
The Twin Valley Elec Co #2486	3/29	\$597,445.10	12/31/42	2.886%	Qtr.
WRECI Electric #2588	3/29	\$17,100,000.00	12/31/43	2.807%	Qtr.
Oglethorpe Power #2278	3/30	\$127,697.00	12/31/36	2.546%	Qtr.
Oglethorpe Power #2436	3/30	\$54,750,360.00	12/31/42	2.747%	Qtr.
Oglethorpe Power #2806	3/30	\$14,260,981.00	12/31/43	2.772%	Qtr.
RURAL UTILITIES SERVICE - GETP					
CFC	3/12	\$69,000,000.00	4/15/22	2.051%	Qtr.
CFC	3/12	\$100,000,000.00	4/15/27	2.564%	Qtr.

S/A is a Semiannual rate

Qtr. is a Quarterly rate

* maturity extension or interest rate reset or principal rollover

FEDERAL FINANCING BANK HOLDINGS (in millions of dollars)

<i>Program</i>	<i>March 31, 2012</i>	<i>February 29, 2012</i>	<i>Monthly Net Change 3/01/12- 3/31/12</i>	<i>Fiscal Year Net Change 10/01/11- 3/31/12</i>
<u>Agency Debt</u>				
U.S. Postal Service	\$12,945.6	\$11,994.9	\$950.7	-\$54.4
National Credit Union Adm.-CLF	\$0.0	\$0.0	\$0.0	\$0.0
Federal Deposit Insurance Corp.	\$0.0	\$0.0	\$0.0	\$0.0
HOPE for Homeowners Bonds	<u>\$493.3</u>	<u>\$493.3</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$13,438.9	\$12,488.2	\$950.7	-\$54.4
<u>Agency Assets</u>				
Rural Utilities Service-CBO	<u>\$1,386.5</u>	<u>\$1,674.9</u>	<u>-\$288.4</u>	<u>-\$288.4</u>
Subtotal*	\$1,386.5	\$1,674.9	-\$288.4	-\$288.4
<u>Government-Guaranteed Lending</u>				
DOD-Foreign Military Sales	\$247.5	\$265.2	-\$17.7	-\$46.9
DoEd-HBCU+	\$811.2	\$796.6	\$14.6	\$32.8
DOE-Adv Technology Vehicles Mfg	\$6,129.9	\$5,661.8	\$468.1	\$1,217.4

DOE-Section 1703 (Non-Recovery)	\$0.0	\$0.0	\$0.0	\$0.0
DOE-Section 1705 (Recovery)	\$3,431.8	\$3,021.0	\$410.8	\$1,423.5
General Services Administration+	\$1,859.2	\$1,862.9	-\$3.7	-\$37.3
Rural Utilities Service	\$31,417.6	\$30,979.1	\$438.5	\$2,064.1
Rural Utilities Service-GETP	\$3,319.0	\$3,150.0	\$169.0	\$169.0
SBA-State/Local Development Cos.	\$0.2	\$0.3	\$0.0	-\$0.3
DOT-Section 511	\$1.1	\$1.2	-\$0.1	-\$0.1
VA Homeless Veterans Housing+	\$4.8	\$4.8	\$0.0	\$0.0
Federal Family Ed. Loan Conduit	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>
Subtotal*	\$47,222.3	\$45,742.8	\$1,479.5	\$4,822.0
	=====	=====	=====	=====
Grand total*	\$62,047.7	\$59,905.9	\$2,141.8	\$4,479.2

* figures may not total due to rounding

+ does not include capitalized interest